

Dennis P. Jamouneau
Assistant General Counsel

EP9628
701 Ninth Street NW
Washington, DC 20068-0001

Office 202.428.1122
Fax 202.331.6767
pepco.com
djamouneau@pepcoholdings.com

May 21, 2024

Ms. Brinda Westbrook-Sedgwick
Commission Secretary
Public Service Commission
of the District of Columbia
1325 G Street N.W., Suite 800
Washington, DC 20005

Re: Formal Case No. 1017- Annual Standard Offer Service

Pursuant to 15 D.C.M.R. Section 4107.1, Potomac Electric Power Company (Pepco or the Company) provides its Report on: 1) the wholesale electric supply procurement process and results; 2) Standard Offer Service (SOS) retail prices produced; 3) aggregated SOS enrollment activity for each service class (including the number of customers; megawatt peak load, megawatt hour energy, and switching to and from the service); 4) amount of electricity supply acquired from Community Renewable Energy Facilities (CREFs) during the previous year; and 5) true-ups conducted during the previous year.

Please contact me if you have any further questions.

Sincerely,

/s/ Dennis P. Jamouneau
Dennis P. Jamouneau

Enclosure

cc: All Parties of Record

IN THE MATTER OF)
)
THE DEVELOPMENT AND)
DESIGNATION OF STANDARD)
OFFER SERVICE IN THE)
DISTRICT OF COLUMBIA)

Formal Case No. 1017

**REPORT OF
POTOMAC ELECTRIC POWER COMPANY
ON**

2023-2024

**SOS WHOLESALE ELECTRIC SUPPLY
PROCUREMENT PROCESS AND RESULTS**

May 28, 2024

SUMMARY OF 2023-2024 STANDARD OFFER SERVICE BID PROCESS AND RESULTS

Pursuant to 15 D.C.M.R. Section 4107.1, Potomac Electric Power Company (Pepco or the Company) provides its Report on: 1) the wholesale electric supply procurement process and results; 2) Standard Offer Service (SOS) retail prices produced; 3) aggregated SOS enrollment activity for each service class (including the number of customers; megawatt peak load, megawatt hour energy, and switching to and from the service); 4) amount of electricity supply acquired from Community Renewable Energy Facilities (CREFs) during the previous year; and 5) true-ups conducted during the previous year.

1) PROCESS AND RESULTS

Pepco followed the competitive wholesale procurement process approved by the District of Columbia Public Service Commission (Commission) in Formal Case No. 1017 and as set forth in subsequent Commission Orders to solicit offers for Full Requirements Service. The process was monitored by the Commission's independent technical consultant, Bates White.

For the 2023-2024 period, Pepco solicited electric supply contracts for three-year (36 months) and one-year (12 months) terms for a total of approximately 368 MWs based on December 4, 2023 Peak Load Contributions (PLCs). The contracts for electric supply by type of service were as follows:

- Residential – 127 MW of 36-month contracts
- Small Commercial – 9 MW of 36-month contracts
- Large Commercial – 232 MW of 12-month contracts

Some of the key dates in the process leading up to and including the bidding are as follows:

- July 2023: Pepco hosted a post-bid and SOS Working Group conference to propose and solicit changes to the SOS Request for Proposals and Wholesale Full Requirements Service Agreement (referred to as SOS RFP documents).
- July 2023: Pepco filed the SOS RFP documents with the Commission.
- September 2023: The Commission issued Order No. 21899 approving the SOS working group's proposals as detailed in the order. One item of note is related to the ongoing delay of the PJM capacity auction. SOS suppliers factored in a proxy price of \$44.72 for capacity in their bids for the 2025/2026 and 2026/2027 delivery years for both the 1st and 2nd tranche.
- October 2023: SOS RFP website was activated.
- October 2023: Pepco hosted a Pre-Bid Conference.
- November 2023: Pepco issued bidder eligibility.
- December 2023 – January 2024: Two tranches of bidding were conducted over this

two-month period. Solicitations for the combined Residential and Small Commercial SOS load were completed in two tranches as scheduled. This was also true of solicitations for the Large Commercial SOS load. An additional third tranche, scheduled as a contingency, was not necessary because supply for each service type load were fully subscribed in the scheduled number of tranches.

The summary results of the 2023-2024 RFP bid process were as follows:

1. Pepco issued its specific Bid Plans as required by the Commission approved SOS Implementation Timeline and implemented appropriate security procedures on all bid days.
2. The procurement process was monitored by Bates White. Because the auctions conducted during the Covid-19 pandemic were successfully completed remotely, the parties agreed that the remote auctions could continue. Consultants from Bates White were present on a conference call with PHI personnel along with Commission staff for all stages of the process.
3. There were no security breaches or other problems with the bidding process and Pepco received no complaints from Bates White, Commission Staff, or any other entity that participated in the bidding process.
4. The 2023-2024 wholesale electric supply procurement process was completed with the Commission's issuance of Order No. 21986 on May 1, 2024 approving the SOS retail rates.

2) SOS RETAIL PRICES PRODUCED

The SOS Retail prices, by customer type and rate class, for electricity supply (generation and administration charges) are provided in the following three tables for residential, small commercial and large commercial customers. The prices are shown for the winter and summer billing months. The summer rates take effect with the billing months of June through October (June-October 2024), and the winter rates take effect with the billing months of November through May (November 2024-May 2025).

Exhibit 1. SOS Retail Prices Produced-Residential			
	Summer Billing Months (June - October 2024)	Winter Billing Months (November 2024 - May 2025)	
Residential - Schedule "R"			
Generation Services			
Minimum Charge*	\$ 2.89	\$ 3.19	
in excess of 30 kWh	\$ 0.09174	\$ 0.10182	
Administrative Charge**	\$ 0.00465	\$ 0.00465	
Master Metered Apartments - Schedule "MMA"			
Generation Services			
Minimum Charge*	\$ 2.83	\$ 3.12	
in excess of 30 kWh	\$ 0.08967	\$ 0.09922	
Administrative Charge**	\$ 0.00465	\$ 0.00465	
*Minimum charge includes the first 30 kWh or fraction thereof of consumption.			
**The administrative charge must be added to the generation rates stated above.			

Exhibit 2. SOS Retail Prices Produced-Small Commercial			
	Summer Billing Months (June - October 2024)	Winter Billing Months (November 2024 - May 2025)	
General Service Low Voltage Non-Demand - Small Commercial			
Generation Services			
All kWh	\$ 0.08977	\$ 0.09905	
Administrative Charge*	\$ 0.00690	\$ 0.00690	
*The administrative charge must be added to the generation rates stated above.			

Exhibit 3. SOS Retail Prices Produced-Large Commercial

	Summer Billing Months (June - October 2024)		Winter Billing Months (November 2024 - May 2025)	
General Service Low Voltage Demand (Schedule GS-LV and GS-3A)				
Generation Services				
First 6,000 kWh	\$	0.11256	\$	0.11351
Additional kWh	\$	0.11256	\$	0.11351
Administrative Charge*	\$	0.00125	\$	0.00125
Time Metered General Service - Low Voltage - Schedule GTLV				
Generation Services				
On-Peak	\$	0.11839	\$	0.11489
Intermediate	\$	0.11192	\$	0.11480
Off-Peak	\$	0.11083	\$	0.11394
Administrative Charge*	\$	0.00125	\$	0.00125
Time Metered Medium General Service - Low Voltage - Schedule MGTLV				
Generation Services				
On-Peak	\$	0.11839	\$	0.11489
Intermediate	\$	0.11192	\$	0.11480
Off-Peak	\$	0.11083	\$	0.11394
Administrative Charge*	\$	0.00125	\$	0.00125
Time Metered General Service - Primary - Schedule GT3A				
Generation Services				
On-Peak	\$	0.12486	\$	0.12117
Intermediate	\$	0.11852	\$	0.12080
Off-Peak	\$	0.11720	\$	0.11973
Administrative Charge*	\$	0.00125	\$	0.00125
Time Metered General Service - High Voltage - Schedule GT3B				
Generation Services				
On-Peak	\$	0.12859	\$	0.12510
Intermediate	\$	0.12212	\$	0.12501
Off-Peak	\$	0.12104	\$	0.12415
Administrative Charge*	\$	0.00125	\$	0.00125
Rapid Transit Service - Schedule RT				
Generation Services				
All kWh	\$	0.11553	\$	0.11648
Administrative Charge*	\$	0.00125	\$	0.00125

*The administrative charge must be added to the generation rates stated above.

3) SOS ENROLLMENT ACTIVITY 2023

The SOS enrollment activity (including the number of customers, megawatt peak load, megawatt hour energy, and switching to and from the service) is provided in the table below.

STATUS OF ELECTRIC RETAIL CHOICE IN THE DISTRICT OF COLUMBIA															
Period Covered	Residential					Non-Residential					Total				
	Electricity Suppliers	Pepco (Standard Offer Service SOS)	Total	Electricity Suppliers' Share	Pepco's Share	Electricity Suppliers	Pepco (SOS)	Total	Electricity Suppliers' Share	Pepco's Share	Electricity Suppliers	Pepco (SOS)	Total	Electricity Suppliers' Share	Pepco's Share
NUMBER OF CUSTOMERS AND MARKET SHARES															
Dec-23	33,310	282,992	316,302	10.5%	89.5%	9,307	19,970	29,277	31.8%	68.2%	42,617	302,962	345,579	12.3%	87.7%
CUSTOMER DEMAND (MW) AND MARKET SHARES															
Dec-23	60.22	483.9	544.12	11.07%	88.93%	1205.89	291.58	1497.47	80.53%	19.47%	1266.11	775.48	2041.59	62.02%	37.98%
CUSTOMER ENERGY USAGE (MWH) AND MARKET SHARES															
Dec-23	18,710	148,633	167,343	11.18%	88.82%	427,809	90,311	518,120	82.57%	17.43%	446,519	238,944	685,463	65.14%	34.86%

4) AMOUNT OF ELECTRICITY SUPPLY ACQUIRED FROM CREFs 2023

The amount of electric supply acquired from CREFs during the previous year is provided below.

2023 Annual CREF Data	
Electric Supply from CREFs (MWh)	47,619
Capacity of CREFs (MW) Authorized to Operate in 2023	5.68

5) TRUE-UPS CONDUCTED DURING PREVIOUS YEAR

Annually, Pepco trues-up the Administrative Charge component included in the retail rates as described in 15 D.C.M.R. Section 4103.5. For further detail regarding the administrative components please see Attachment D of the Company's Retail Rates for Standard Offer Service (SOS) filing in Formal Case No. 1017 on May 8, 2024.

The Company also trues-up any over/under-collections in incremental administrative costs through the Administrative Credit. This \$ per kWh credit is evaluated monthly by customer type based on the cumulative administrative over/under-collections. The Administrative Credit applies to distribution customers. A schedule by month and customer type is posted on the Pepco website:

<https://www.pepco.com/MyAccount/MyBillUsage/Pages/DC/CurrentTariffsDC.aspx>

The Company trues-up any differences between the total cost of providing procurement and transmission service with the total revenues collected for these services through the Procurement Cost Adjustment (PCA), 15 D.C.M.R. 4107.3. This \$ per kWh rate is calculated on at least an annual basis by customer type based on the cumulative procurement and transmission over/under-collections, divided by the forecasted kWh sales for the next twelve months. The PCA rates apply to SOS customers. A schedule by customer type is in the current tariff posted on the Pepco website:

<https://www.pepco.com/MyAccount/MyBillUsage/Pages/DC/CurrentTariffsDC.aspx>

IN THE MATTER OF)
)
THE DEVELOPMENT AND)
DESIGNATION OF STANDARD)
OFFER SERVICE IN THE)
DISTRICT OF COLUMBIA)

Formal Case No. 1017

**REPORT OF
POTOMAC ELECTRIC POWER COMPANY
ON**

202~~32~~-202~~43~~

**SOS WHOLESALE ELECTRIC SUPPLY
PROCUREMENT PROCESS AND RESULTS**

**May 28,
202~~43~~**

SUMMARY OF 202~~32~~-202~~43~~ STANDARD OFFER SERVICE BID PROCESS AND RESULTS

Pursuant to 15 D.C.M.R. Section 4107.1, Potomac Electric Power Company (Pepco or the Company) provides its Report on: 1) the wholesale electric supply procurement process and results; 2) Standard Offer Service (SOS) retail prices produced; 3) aggregated SOS enrollment activity for each service class (including the number of customers; megawatt peak load, megawatt hour energy, and switching to and from the service); 4) amount of electricity supply acquired from Community Renewable Energy Facilities (CREFs) during the previous year; and 5) true-ups conducted during the previous year.

1) PROCESS AND RESULTS

Pepco followed the competitive wholesale procurement process approved by the District of Columbia Public Service Commission (Commission) in Formal Case No. 1017 and as set forth in subsequent Commission Orders to solicit offers for Full Requirements Service. The process was monitored by the Commission's independent technical consultant, Bates White.

For the 202~~32~~-202~~43~~ period, Pepco solicited electric supply contracts for three-year (36 months) and one-year (12 months) terms for a total of approximately ~~368,570~~ MWs based on December ~~45~~, 202~~32~~ Peak Load Contributions (PLCs). The contracts for electric supply by type of service were as follows:

- Residential – ~~127,191~~ MW of 36-month contracts
- Small Commercial – ~~924~~ MW of 36-month contracts
- Large Commercial – ~~232,356~~ MW of 12-month contracts

Some of the key dates in the process leading up to and including the bidding ~~are~~ as follows:

- ~~July~~ 202~~32~~: Pepco hosted a post-bid and SOS Working Group conference to propose and solicit changes to the SOS Request for Proposals and Wholesale Full Requirements Service Agreement (referred to as SOS RFP documents).
- July 202~~32~~: Pepco filed the SOS RFP documents with the Commission.
- September 202~~32~~: The Commission issued Order No. ~~2189921528~~ approving the SOS working group's proposals as detailed in the order. One item of note is related to the ongoing delay of the PJM capacity auction. SOS ~~supplier's~~ suppliers factored in a proxy price of \$~~44.7265-55~~ for capacity in their bids for the 202~~54~~/202~~65~~ and 202~~65~~/202~~76~~ delivery years ~~for both the 1st and 2nd tranche, during the 1st tranche. For the 2nd tranche, the proxy only applied to the delivery year 2025/2026.~~
- October 202~~32~~: SOS RFP website was activated.

- October 2023: Pepco hosted a Pre-Bid Conference.
- November 2023: Pepco issued bidder eligibility.
- December 2023 – January 2024: Two tranches of bidding were conducted over this two-month period. Solicitations for the combined Residential and Small Commercial SOS load were completed in two tranches as scheduled. This was also true of solicitations for the Large Commercial SOS load. An additional third tranche, scheduled as a contingency, was not necessary because supply for each service type load were fully subscribed in the scheduled number of tranches.

The summary results of the 2023-2024 RFP bid process were as follows:

1. Pepco issued its specific Bid Plans as required by the Commission approved SOS Implementation Timeline and implemented appropriate security procedures on all bid days.
2. The procurement process was monitored by Bates White. Because the auctions conducted during the Covid-19 pandemic were successfully completed remotely, the parties agreed that the remote auctions could continue for 2022-2023. Consultants from Bates White were present on a conference call with PHI personnel along with Commission staff for all stages of the process.
3. There were no security breaches or other problems with the bidding process and Pepco received no complaints from Bates White, Commission Staff, or any other entity that participated in the bidding process.
4. The 2023-2024 wholesale electric supply procurement process was completed with the Commission's issuance of Order No. 2198621597 on May 1 April 21, 2024 approving the SOS retail rates.

2) SOS RETAIL PRICES PRODUCED

The SOS Retail prices, by customer type and rate class, for electricity supply (generation and administration charges) are provided in the following three tables for residential, small commercial and large commercial customers. The prices are shown for the winter and summer billing months. The summer rates take effect with the billing months of June through October (June-October 202~~43~~), and the winter rates take effect with the billing months of November through May (November 202~~43~~-May 202~~54~~).

Exhibit 1. SOS Retail Prices Produced-Residential				
	Summer Billing Months (June - October 2023)		Winter Billing Months (November 2023 - May 2024)	
Residential - Schedule "R"				
Generation Services				
Minimum Charge*	\$	2.51	\$	2.80
in excess of 30 kWh	\$	0.07838	\$	0.08816
Administrative Charge**	\$	0.00530	\$	0.00530
Master Metered Apartments - Schedule "MMA"				
Generation Services				
Minimum Charge*	\$	2.49	\$	2.75
in excess of 30 kWh	\$	0.07756	\$	0.08652
Administrative Charge**	\$	0.00530	\$	0.00530
*Minimum charge includes the first 30 kWh or fraction thereof of consumption.				
**The administrative charge must be added to the generation rates stated above.				

Exhibit 1. SOS Retail Prices Produced-Residential				
	Summer Billing Months (June - October 2024)		Winter Billing Months (November 2024 - May 2025)	
Residential - Schedule "R"				
Generation Services				
Minimum Charge*	\$	2.89	\$	3.19
in excess of 30 kWh	\$	0.09174	\$	0.10182
Administrative Charge**	\$	0.00465	\$	0.00465
Master Metered Apartments - Schedule "MMA"				
Generation Services				
Minimum Charge*	\$	2.83	\$	3.12
in excess of 30 kWh	\$	0.08967	\$	0.09922
Administrative Charge**	\$	0.00465	\$	0.00465
*Minimum charge includes the first 30 kWh or fraction thereof of consumption.				
**The administrative charge must be added to the generation rates stated above.				

Exhibit 2. SOS Retail Prices Produced-Small Commercial				
	Summer Billing Months (June - October 2023)		Winter Billing Months (November 2023 - May 2024)	
General Service Low Voltage Non-Demand - Small Commercial				
Generation Services				
All kWh	\$	0.07668	\$	0.08556
Administrative Charge*	\$	0.00610	\$	0.00610
*The administrative charge must be added to the generation rates stated above.				

Exhibit 2. SOS Retail Prices Produced-Small Commercial				
	Summer Billing Months (June - October 2024)		Winter Billing Months (November 2024 - May 2025)	
General Service Low Voltage Non-Demand - Small Commercial				
Generation Services				
All kWh	\$	0.08977	\$	0.09905
Administrative Charge*	\$	0.00690	\$	0.00690
*The administrative charge must be added to the generation rates stated above.				

Exhibit 3. SOS Retail Prices Produced-Large Commercial

	Summer Billing Months (June - October 2023)		Winter Billing Months (November 2023 - May 2024)	
General Service Low Voltage Demand (Schedule GS-LV and GS-3A)				
Generation Services				
First 6,000 kWh	\$	0.12790	\$	0.13309
Additional kWh	\$	0.12790	\$	0.13309
Administrative Charge*	\$	0.00475	\$	0.00475
Time Metered General Service - Low Voltage - Schedule GTLV				
Generation Services				
On-Peak	\$	0.14085	\$	0.13653
Intermediate	\$	0.12807	\$	0.13688
Off-Peak	\$	0.12250	\$	0.13223
Administrative Charge*	\$	0.00475	\$	0.00475
Time Metered Medium General Service - Low Voltage - Schedule MGTLV				
Generation Services				
On-Peak	\$	0.14085	\$	0.13653
Intermediate	\$	0.12807	\$	0.13688
Off-Peak	\$	0.12250	\$	0.13223
Administrative Charge*	\$	0.00475	\$	0.00475
Time Metered General Service - Primary - Schedule GT3A				
Generation Services				
On-Peak	\$	0.16156	\$	0.15641
Intermediate	\$	0.14894	\$	0.15604
Off-Peak	\$	0.14320	\$	0.15118
Administrative Charge*	\$	0.00475	\$	0.00475
Time Metered General Service - High Voltage - Schedule GT3B				
Generation Services				
On-Peak	\$	0.16926	\$	0.16493
Intermediate	\$	0.15648	\$	0.16529
Off-Peak	\$	0.15091	\$	0.16064
Administrative Charge*	\$	0.00475	\$	0.00475
Rapid Transit Service - Schedule RT				
Generation Services				
All kWh	\$	0.14446	\$	0.14965
Administrative Charge*	\$	0.00475	\$	0.00475

*The administrative charge must be added to the generation rates stated above.

Exhibit 3. SOS Retail Prices Produced-Large Commercial

	Summer Billing Months (June - October 2024)		Winter Billing Months (November 2024 - May 2025)	
General Service Low Voltage Demand (Schedule GS-LV and GS-3A)				
Generation Services				
First 6,000 kWh	\$	0.11256	\$	0.11351
Additional kWh	\$	0.11256	\$	0.11351
Administrative Charge*	\$	0.00125	\$	0.00125
Time Metered General Service - Low Voltage - Schedule GTLV				
Generation Services				
On-Peak	\$	0.11839	\$	0.11489
Intermediate	\$	0.11192	\$	0.11480
Off-Peak	\$	0.11083	\$	0.11394
Administrative Charge*	\$	0.00125	\$	0.00125
Time Metered Medium General Service - Low Voltage - Schedule MGTLV				
Generation Services				
On-Peak	\$	0.11839	\$	0.11489
Intermediate	\$	0.11192	\$	0.11480
Off-Peak	\$	0.11083	\$	0.11394
Administrative Charge*	\$	0.00125	\$	0.00125
Time Metered General Service - Primary - Schedule GT3A				
Generation Services				
On-Peak	\$	0.12486	\$	0.12117
Intermediate	\$	0.11852	\$	0.12080
Off-Peak	\$	0.11720	\$	0.11973
Administrative Charge*	\$	0.00125	\$	0.00125
Time Metered General Service - High Voltage - Schedule GT3B				
Generation Services				
On-Peak	\$	0.12859	\$	0.12510
Intermediate	\$	0.12212	\$	0.12501
Off-Peak	\$	0.12104	\$	0.12415
Administrative Charge*	\$	0.00125	\$	0.00125
Rapid Transit Service - Schedule RT				
Generation Services				
All kWh	\$	0.11553	\$	0.11648
Administrative Charge*	\$	0.00125	\$	0.00125
*The administrative charge must be added to the generation rates stated above.				

3) SOS ENROLLMENT ACTIVITY 2023~~2~~

The SOS enrollment activity (including the number of customers, megawatt peak load, megawatt hour energy, and switching to and from the service) is provided in the table below.

STATUS OF ELECTRIC RETAIL CHOICE IN THE DISTRICT OF COLUMBIA																
Period Covered	Residential					Non-Residential					Total					
	Electricity Suppliers	Pepco (Standard Offer Service SOS)	Total	Electricity Suppliers' Share	Pepco's Share	Electricity Suppliers	Pepco (SOS)	Total	Electricity Suppliers' Share	Pepco's Share	Electricity Suppliers	Pepco (SOS)	Total	Electricity Suppliers' Share	Pepco's Share	
NUMBER OF CUSTOMERS AND MARKET SHARES																
Dec-22	65,202	275,039	340,241	19.2%	80.8%	7,701	21,423	29,124	26.4%	73.6%	72,903	296,462	369,365	19.7%	80.3%	
CUSTOMER DEMAND (MW) AND MARKET SHARES																
Dec-22	69.09	489.28	558.37	12.4%	87.6%	1,009.68	479.94	1,489.62	67.8%	32.2%	1078.77	969.22	2047.99	52.7%	47.3%	
CUSTOMER ENERGY USAGE (MWH) AND MARKET SHARES																
Dec-22	22,726	159,816	182,542	12.4%	87.6%	382,669	162,947	545,616	70.1%	29.9%	453,426	274,352	727,779	62.3%	37.7%	

STATUS OF ELECTRIC RETAIL CHOICE IN THE DISTRICT OF COLUMBIA																
Period Covered	Residential					Non-Residential					Total					
	Electricity Suppliers	Pepco (Standard Offer Service SOS)	Total	Electricity Suppliers' Share	Pepco's Share	Electricity Suppliers	Pepco (SOS)	Total	Electricity Suppliers' Share	Pepco's Share	Electricity Suppliers	Pepco (SOS)	Total	Electricity Suppliers' Share	Pepco's Share	
NUMBER OF CUSTOMERS AND MARKET SHARES																
Dec-23	33,310	282,992	316,302	10.5%	89.5%	9,307	19,970	29,277	31.8%	68.2%	42,617	302,962	345,579	12.3%	87.7%	
CUSTOMER DEMAND (MW) AND MARKET SHARES																
Dec-23	60.22	483.9	544.12	11.07%	88.93%	1205.89	291.58	1497.47	80.53%	19.47%	1266.11	775.48	2041.59	62.02%	37.98%	
CUSTOMER ENERGY USAGE (MWH) AND MARKET SHARES																
Dec-23	18,710	148,633	167,343	11.18%	88.82%	427,809	90,311	518,120	82.57%	17.43%	446,519	238,944	685,463	65.14%	34.86%	

4) AMOUNT OF ELECTRICITY SUPPLY ACQUIRED FROM CREFs 202~~2~~³

The amount of electric supply acquired from CREFs during the previous year is provided below.

2022 Annual CREF Data	
Electric Supply from CREFs (MWh)	27,263
Capacity of Authorized CREFs (MW)	4.1

2023 Annual CREF Data	
<u>Electric Supply from CREFs (MWh)</u>	<u>47,619</u>
<u>Capacity of Authorized CREFs (MW)</u>	<u>5.68</u>

5) TRUE-UPS CONDUCTED DURING PREVIOUS YEAR

Annually, Pepco trues-up the Administrative Charge component included in the retail rates as described in 15 D.C.M.R. Section 4103.5. For further detail regarding the administrative components please see Attachment D of the Company's Retail Rates for Standard Offer Service (SOS) filing in Formal Case No. 1017 on ~~May 8, 2024~~February 25, 2022.

The Company also trues-up any over/under-collections in incremental administrative costs through the Administrative Credit. This \$ per kWh credit is evaluated monthly by customer type based on the cumulative administrative over/under-collections. The Administrative Credit applies to distribution customers. A schedule by month and customer type is posted on the Pepco website:

<https://www.pepco.com/MyAccount/MyBillUsage/Pages/DC/CurrentTariffsDC.aspx>

The Company trues-up any differences between the total cost of providing procurement and transmission service with the total revenues collected for these services through the Procurement Cost Adjustment (PCA), 15 D.C.M.R. 4107.3. This \$ per kWh rate is calculated ~~monthly~~on at least an annual basis by customer type based on the cumulative procurement and transmission over/under-collections, divided by the forecasted kWh sales for the next twelve months. The PCA rates apply to SOS customers. A schedule by ~~month and~~ customer type is in the current tariff posted on the Pepco website:

<https://www.pepco.com/MyAccount/MyBillUsage/Pages/DC/CurrentTariffsDC.aspx>

CERTIFICATE OF SERVICE

I hereby certify a copy of Potomac Electric Power Company's Annual Report for Standard Offer Service ("SOS") retail rates was served this May 21, 2024 on all parties in Formal Case No. 1017 by electronic mail.

Ms. Brinda Westbrook-Sedgwick
Commission Secretary
Public Service Commission
of the District of Columbia
1325 G Street N.W. Suite 800
Washington, DC 20005
bwestbrook@psc.dc.gov

Frann G. Francis, Esq.
Senior Vice President and General Counsel
Apartment and Office Building Association of
Metropolitan Washington
1025 Connecticut Ave N.W. Suite 1005
Washington, DC 20036
ffrancis@aoba-metro.org

Clinton Vince, Esq.
Sonnenschein, Nath and Rosenthal
1301 K Street, NW
Suite 600 East Tower
Washington, DC 20005
cvince@sonnenschein.com

Leah Gibbons
Director of Regulatory Affairs
Reliant Energy
3711 Market Street, Suite 1000
Philadelphia, PA 19104
NERetailregulatory@reliantenergy.com

Brian R. Greene
GreeneHurlocker, PLC
1807 Libbie Avenue, Suite 102
Richmond, VA 23226
BGreene@GreeneHurlocker.com

Jerome S. Paige
Jerome S. Paige & Associates, LLC
1691 Tamarack Street, NW
Washington, DC 20012
jpaige@paigeandassociates.com

Brian W. Kalcic
Excel Consulting
225 S. Meramec Ave.
Suite 720T
St. Louis, MO 63105
excel.consulting@sbcglobal.net

Marc Hanks
Strategic Energy, LLC
1350 I Street, NW
Suite 300
Washington, DC 20005
marc.hanks@directenergy.com

Shawn P. Leyden
PSEG Energy Resources & Trade, LLC
80 Park Plaza, 19th Floor
Newark, NJ 07102
shawn.leyden@pseg.com

Richard L. Roberts
Steptoe & Johnson, LLP
1330 Connecticut Avenue, NW
Washington, DC 20036
rroberts@steptoe.com

Sandra Mattavous-Frye, Esq.
Ade Adeniyi, Esq.
People's Counsel
Office of the People's Counsel
655 15th Street NW, Suite 200
Washington, DC 20005
smfrye@opc-dc.gov
AAdeniyi@opc-dc.gov

Frank Mossburg
Commission Consultant
Bates White, LLC
1300 Eye Street, N.W. – Suite 600
Washington, D.C. 20005
Frank.mossburg@bateswhite.com

Richard A. Drom
Charles A. Zdebski
Eckert Seamans Gordon Cherin & Mellot, LLC
1717 Pennsylvania Avenue, Suite 1200
Washington, D.C. 20006
rdrom@eckertseamans.com
czdebski@eckertseamans.com

Brian Caldwell, Esq.
Office of the Attorney General
for the District of Columbia
441 Fourth Street, NW
Suite 450 North
Washington, DC 20001
brian.caldwell@dc.gov

Cathy Thurston-Seignious, Esq.
Washington Gas Light Company
1000 Maine Avenue, SW, Suite 700
Washington, DC 20024
Cthurston-seignious@washgas.com

Christopher Lipscombe
General Counsel
Public Service Commission
of the District of Columbia
1325 G Street N.W. Suite 800
Washington, DC 20005
clipscombe@psc.dc.gov

/s/ Dennis P. Jamouneau
Dennis P. Jamouneau