

**Kimberly A. Curry**  
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June 26, 2024

Ms. Brinda Westbrook-Sedgwick  
Commission Secretary  
Public Service Commission  
of the District of Columbia  
1325 G Street, N.W., Suite 800  
Washington, DC 20005

**Re: Formal Case No. 1176**

Dear Ms. Westbrook-Sedgwick:

Enclosed please find Potomac Electric Power Company's response to OPC's Motion to Suspend the Procedural Schedule in the above-referenced proceeding.

If you need additional information or have any questions, please do not hesitate to contact me.

Sincerely,

*/s/ Kimberly A. Curry*

Kimberly A. Curry

Enclosures

cc: All parties of record

**BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF THE DISTRICT OF COLUMBIA**

<b>IN THE MATTER OF</b>	)	
	)	
<b>THE APPLICATION OF THE POTOMAC</b>	)	
<b>ELECTRIC POWER COMPANY FOR</b>	)	<b>Formal Case No. 1176</b>
<b>AUTHORITY TO IMPLEMENT A</b>	)	
<b>MULTIYEAR RATE PLAN FOR</b>	)	
<b>ELECTRIC DISTRIBUTION SERVICE</b>	)	
<b>IN THE DISTRICT OF COLUMBIA</b>	)	

**RESPONSE OF  
POTOMAC ELECTRIC POWER COMPANY  
IN OPPOSITION TO  
MOTION TO SUSPEND THE PROCEDURAL SCHEDULE  
AND REQUEST CLARIFICATION**

Pursuant to Rule 105.8 of the Rules of Practice and Procedure of the Public Service Commission of the District of Columbia (“Commission”),<sup>1</sup> Potomac Electric Power Company (“Pepco” or the “Company”) respectfully responds to the Motion to Suspend the Procedural Schedule and Request Clarification (“Motion”) of the Office of the People’s Counsel for the District of Columbia (“OPC”) filed on June 24, 2024. The Motion fails to present any credible basis to suspend the procedural schedule in this matter and therefore should be denied.

**ARGUMENT**

The Motion claims that because the Company indicated that it would be filing an errata to the Quarterly ROR Report that the Company filed in Formal Case No. 1156 on May 3, 2024, covering the 12 months ending December 31, 2023 (the “2023 Report”), that the Commission should suspend the legislative-style hearing scheduled for July 30, 2024,<sup>2</sup> provide additional time

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<sup>1</sup> 15 D.C.M.R. § 105.8.

<sup>2</sup> The Commission issued a Notice of Legislative-Style Hearing on June 13, 2024 (“June 13<sup>th</sup> Notice”).

to the parties to review the errata, and not proceed further until it has ruled on the motions to dismiss that OPC and other parties have filed in this proceeding.<sup>3</sup>

Pepco filed the errata (“Errata”) to the 2023 Report on June 24, 2024 in Formal Case No. 1156. The Errata arose from the overstatement of one adjustment in the 2023 Report; specifically, Ratemaking Adjustment (RMA) 12 for the BSA Revenue Recognition Reserve. As the cover letter to the Errata filing explained:

In preparing its most recent report filed on June 21, 2024, the Company discovered that it had misstated its Bill Stabilization Adjustment (BSA) Revenue Recognition Reserve ratemaking adjustment, thereby overstating Adjusted Operating Revenues by \$6.5 million in the 2023 Report. Pepco is submitting this errata to correct this overstatement. With this update, Ratemaking Adjustment (RMA) 12 for the BSA Revenue Recognition Reserve is being corrected to reflect a \$16.8 million adjustment to revenues. This RMA flows through page 1 of Attachment A and is reflected in row 13 (Sale of Electricity), row 20 (D.C. Income Tax), and row 21 (Federal Income Tax). The result of this correction demonstrates that Pepco’s D.C. adjusted rate of return for the 12 months ending December 31, 2023 was 6.98% and return on equity was 9.155%.<sup>4</sup>

The Company filed the Errata more than a month prior to the legislative-style hearing the Commission indicated it would convene in the June 13<sup>th</sup> Notice and more than 3 weeks before limited briefs are to be filed.

Moreover, it was OPC and other parties that sought to interject the 2023 Report submitted in Formal Case No. 1156 into this proceeding, arguing that because it showed, on an adjusted basis, that Pepco was earning an ROE in excess of the 9.275% the Commission authorized in Formal Case No. 1156, that Pepco’s Application in this separate proceeding should be dismissed. As Pepco explained in detail in its Response filed on June 17, 2024, the 2023 Report, as originally filed, provides no basis for dismissal of Pepco’s Application in this proceeding, indicating, *inter alia*, that the ROE approved in Formal Case No. 1156 is not what Pepco has proposed in this

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<sup>3</sup> Motion at 4.

<sup>4</sup> For the Commission’s convenience, a complete copy of the Errata is attached as **Exhibit A**.

proceeding given the significant changes that have occurred in capital markets and the interest rate environment.

The Errata shows that the arguments advanced by OPC regarding the Company's overearning are not only inapplicable in the context of Formal Case No. 1176, but now are also factually incorrect. The Errata indicates that, even on an adjusted jurisdictional basis, the Company earned 9.155% for the 12 months ending December 31, 2023, less than the 9.275% ROE authorized in Order No. 20755 in Formal Case No. 1156.<sup>5</sup>

There is no valid basis to further delay these proceedings as OPC suggests. While OPC may prefer that the Commission first decide the dispositive motions it has filed before the Commission does anything else in this proceeding, the Commission in its June 13<sup>th</sup> Notice has indicated a different course. The June 13<sup>th</sup> Notice scheduling the legislative-style hearing was issued **after** both dispositive motions were filed and in fact notes the pending motions in its very first sentence. The Commission was clear in the June 13<sup>th</sup> Notice what it intended to do at the legislative-style hearing on July 30, 2024. Specifically, the Notice stated that the hearing allows "the Parties to present oral arguments before the Commissioners regarding the issues that the Parties believe are fundamental to the Commission's decisions in this proceeding," provided that witnesses need not appear, and stated that it was not an evidentiary hearing.<sup>6</sup> Pepco is not unclear about the procedure the Commission has announced.

Finally, in the Motion, OPC claims that suspension of the schedule will not prejudice any party;<sup>7</sup> however, this is demonstrably not accurate. Almost 14 months ago in April of 2023, and in accordance with Order No. 20755 that prohibited Pepco to file a new MYP until January 2, 2023

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<sup>5</sup> Formal Case No. 1156, Order No. 20755 at ¶476d(vi) (June 8, 2021).

<sup>6</sup> June 13<sup>th</sup> Notice. For the July 17 brief, the Commission was similarly clear stating "Parties seeking to present oral arguments at the July 30 hearing shall file a limited brief of no more than 30 pages identifying the issues to be discussed, including arguments and references to testimony, by July 17, 2024."

<sup>7</sup> Motion at 5-6.

with rates effective no earlier than January 1, 2024,<sup>8</sup> Pepco filed its Application for a rate increase with supporting testimony and exhibits demonstrating why it seeks such an increase. Although OPC does not agree with the increase the Company has proposed in this proceeding, OPC has acknowledged that Pepco has demonstrated its need for an increase.<sup>9</sup> Delaying the procedural schedule and consideration of Pepco's Application as OPC suggests will prejudice Pepco as it has a real financial impact on the Company.

### CONCLUSION

For the reasons set forth herein, Pepco respectfully requests that the Commission deny the Motion.

Respectfully submitted,

POTOMAC ELECTRIC POWER COMPANY

By: /s/ Kimberly A. Curry  
Kimberly A. Curry  
Associate General Counsel

Anne C. Bancroft, DC Bar No. 169791  
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*Counsel for Potomac Electric Power Company*

June 26, 2024

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<sup>8</sup> Order No. 20755 at ¶142(f).

<sup>9</sup> OPC Witness Gorman's Direct Testimony suggests an adjusted revenue deficiency of \$60.1 million in 2024, \$89.5 million in 2025 and \$119.0 million in 2026. OPC (B): Gorman Direct at 3, Table 1.

# EXHIBIT A

**Robert T. Leming**  
Director, Regulatory Strategy & Revenue Policy

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June 24, 2024

Ms. Brinda Westbrook-Sedgwick  
Commission Secretary  
Public Service Commission  
of the District of Columbia  
1325 G Street, N.W., Suite 800  
Washington, DC 20005

**Re: Formal Case No. 1156**

Dear Ms. Westbrook-Sedgwick:

Please find attached an errata to the Company's District of Columbia jurisdictional cost allocations and rate of return for the 12 Months Ending December 31, 2023 (2023 Report) filed on May 3, 2024. In preparing its most recent report filed on June 21, 2024,<sup>1</sup> the Company discovered that it had misstated its Bill Stabilization Adjustment (BSA) Revenue Recognition Reserve ratemaking adjustment, thereby overstating Adjusted Operating Revenues by \$6.5 million in the 2023 Report. Pepco is submitting this errata to correct this overstatement. With this update, Ratemaking Adjustment (RMA) 12 for the BSA Revenue Recognition Reserve is being corrected to reflect a \$16.8 million adjustment to revenues. This RMA flows through page 1 of Attachment A and is reflected in row 13 (Sale of Electricity), row 20 (D.C. Income Tax), and row 21 (Federal Income Tax). The result of this correction demonstrates that Pepco's D.C. adjusted rate of return for the 12 months ending December 31, 2023 was 6.98% and return on equity was 9.155%.

Sincerely,

*/s/ Robert T. Leming*

Robert T. Leming

Enclosure

cc: All Parties of Record

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<sup>1</sup> The referenced June 21, 2024 report, filed in FC 1156, was for the 12 months ending March 31, 2024.

## **Attachment A:**

# **Quarterly ROR Report for the 12 Months Ended December 31, 2023**

**Potomac Electric Power Company**  
District of Columbia  
Ratemaking Results - Distribution Only  
Twelve Months Ended December 31, 2023

(Thousands of Dollars)

Line No.		Average Unadjusted (1)	Ratemaking Adjustments (2)	D.C. Adjusted (3)	Revenue to Achieve 9.275% Return on Equity (4)	Adjusted to Reflect 9.275% Return on Equity (5)
	<b>Rate Base</b>					
1	Electric Plant in Service	\$ 4,854,283	\$ (17,060)	\$ 4,837,223		\$ 4,837,223
2	Accumulated Depreciation	(1,498,406)	1,558	(1,496,848)		(1,496,848)
3	Accumulated Amortization	(51,378)	-	(51,378)		(51,378)
4	Materials and Supplies	62,545	-	62,545		62,545
5	Cash Working Capital	8,344	(95)	8,249		8,249
6	Accumulated Deferred Income Taxes	(792,014)	432	(791,582)		(791,582)
7	Prepaid Pension/OPEB Liab. (net of tax)	59,793	-	59,793		59,793
8	Customer Deposits	(11,418)	-	(11,418)		(11,418)
9	Pepco Portion of Servco Assets	9,649	-	9,649		9,649
10	Regulatory Assets	27,883	(1,205)	26,678		26,678
11	Unamortized Credit Facility Costs	292	-	292		292
		<u>\$ 2,669,573</u>	<u>\$ (16,370)</u>	<u>\$ 2,653,203</u>		<u>\$ 2,653,203</u>
	<b>Operating Revenues</b>					
13	Sale of Electricity	\$ 661,820	\$ 16,833	\$ 678,653		
14	Other Revenues	9,589	-	9,589		
15	Operating Revenues	<u>\$ 671,409</u>	<u>\$ 16,833</u>	<u>\$ 688,242</u>	\$ 2,209	\$ 690,451
	<b>Operating Expenses</b>					
16	Operation and Maintenance	\$ 191,077	\$ (17,033)	\$ 174,044		\$ 174,044
17	Depreciation	131,391	(508)	130,883		130,883
18	Amortization	25,882	-	25,882		25,882
19	Other Taxes	153,069	-	153,069		153,069
20	D.C. Income Tax	6,162	2,870	9,032	\$ 182	9,214
21	Federal Income Tax	3,451	6,697	10,148	426	10,574
22	Total Operating Expenses	<u>\$ 511,032</u>	<u>\$ (7,974)</u>	<u>\$ 503,058</u>	<u>\$ 608</u>	<u>\$ 503,666</u>
23	Operating Income	<u>\$ 160,377</u>	<u>\$ 24,807</u>	<u>\$ 185,184</u>	<u>\$ 1,602</u>	<u>\$ 186,786</u>
24	<b>D.C. Jurisdictional Return on Rate Base</b>	<u><u>6.01%</u></u>		<u><u>6.98%</u></u>		<u><u>7.04%</u></u>
	<b>Less Weighted Cost of:</b>					
	Long Term Debt	2.34%		2.34%		2.34%
	Preferred Stock	0.00%		0.00%		0.00%
	Net amount available for common equity	3.67%		4.64%		4.70%
	Common Equity ratio	50.68%		50.68%		50.68%
	<b>D.C. Jurisdictional Return on Equity</b>	<u><u>7.237%</u></u>		<u><u>9.155%</u></u>		<u><u>9.275%</u></u>

## Potomac Electric Power Company

District of Columbia Ratemaking Adjustments -- Distribution Only  
Twelve Months Ended December 31, 2023

(Thousands of Dollars)

RMA No.	Ratemaking Adjustments	Rate Base (1)	Revenue (2)	Operation & Maintenance (3)	Depreciation (4)	Amortization (5)	Other Taxes (6)	DCIT (7)	FIT (8)	Operating Income (9)
1	Removal of DC Power Line Undergrounding (DC PLUG) initiative costs			(493)	(315)			67	156	585
	Electric Plant in Service	(13,757)								
	Accumulated Depreciation	640								
	Accumulated Deferred Income Taxes	432								
2	Removal of supplemental executive retirement plans (SERP)			(691)	(117)			67	156	585
	Electric Plant in Service	(1,998)								
	Accumulated Depreciation	638								
3	Removal of certain executive incentive plan costs			(1,108)	(76)			98	228	858
	Electric Plant in Service	(1,305)								
	Accumulated Depreciation	280								
4	Removal of adjustments to deferred compensation balances			(148)				12	29	107
5	Removal of industry contributions and membership fees			(417)				34	80	303
6	Removal of institutional advertising/selling expenses			(809)				67	156	586
7	Reflection of customer deposit interest expense and credit facility expense and maintenance costs			718				(59)	(138)	(521)
8	Removal of executive perquisite expenses			(21)				2	4	15
9	Removal of BSC Billed Depreciation (Merger Commitment 39)			(989)				82	190	717
10	Removal of Benning Environmental Remediation Cost			4,037				(333)	(778)	(2,926)
11	Removal of Buzzard Point Environmental Remediation Cost			1,432				(118)	(276)	(1,038)
12	BSA Revenue Reserve		16,833					1,389	3,243	12,201
13	Removal of Anacostia Environmental Accruals			(18,544)				1,530	3,573	13,441
14	Removal of Benning RI/FS Regulatory Asset and Amortization Regulatory Assets	(1,205)				\$ -		0	0	-
15	Reflection of CWC impact of ratemaking adjustments Cash Working Capital	(95)								
16	Interest synchronization							32	74	(106)
	Total Ratemaking Adjustments	\$ (16,370)	\$ 16,833	\$ (17,033)	\$ (508)	\$ -	\$ -	\$ 2,870	\$ 6,697	24,807

**POTOMAC ELECTRIC POWER COMPANY**  
District of Columbia  
Analysis of Revenue Requirement -- Distribution Only  
Twelve Months Ended December 31, 2023

(Thousands of Dollars)

	<u>Rate Base</u>	<u>Operating Income</u>	<u>Revenue Requirement</u>
Unadjusted amounts based on 9.275% return on equity	\$ 2,669,573	160,377	\$ 38,024
Adjustments			
1 Removal of DC Power Line Undergrounding (DC PLUG) initiative costs	(12,685)	585	(2,039)
2 Removal of supplemental executive retirement plans (SERP)	(1,360)	585	(939)
3 Removal of certain executive incentive plan costs	(1,025)	858	(1,283)
4 Removal of adjustments to deferred compensation balances		107	(148)
5 Removal of industry contributions and membership fees		303	(418)
6 Removal of institutional advertising/selling expenses		586	(808)
7 Reflection of customer deposit interest expense and credit facility expense and maintenance costs		(521)	719
8 Removal of executive perquisite expenses		15	(21)
9 Removal of BSC Billed Depreciation (Merger Commitment 39)		717	(989)
10 Removal of Benning Environmental Remediation Cost		(2,926)	4,037
11 Removal of Buzzard Point Environmental Remediation Cost		(1,038)	1,432
12 BSA Revenue Reserve		12,201	(16,833)
13 Removal of Anacostia Environmental Accruals		13,441	(18,544)
14 Removal of Benning RI/FS Regulatory Asset and Amortization	(1,205)	-	(117)
15 Reflection of CWC impact of ratemaking adjustments	(95)		(9)
16 Interest synchronization		(106)	146
Total adjustments	<u>(16,370)</u>	<u>24,807</u>	<u>(35,814)</u>
<b>Total revenue requirement at 7.04% rate of return based on adjusted results</b>	<b><u>2,653,203</u></b>	<b><u>185,184</u></b>	<b><u>2,209</u></b>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

Line No.	Adjustment 1 - Removal of DC Power Line Undergrounding (DC PLUG) initiative costs	
	<b>Rate Base</b>	
1	Adjustment to D.C. electric plant in service	\$ (13,757)
2	Adjustment to D.C. accumulated depreciation	\$ 640
3	Adjustment to Deferred D.C. income taxes	\$ 432
4	Adjustment to Deferred D.C. income taxes - NOL offset	-
5	Adjustment to Deferred Federal income taxes	-
6	Adjustment to Deferred Federal income taxes - NOL offset	-
7	Adjustment to D.C. Deferred Income Taxes	\$ 432
	<b>Total Rate Base</b>	<b>\$ (12,685)</b>
	<b>Earnings</b>	
8	Adjustment to D.C. O&M Expense	(493)
9	Adjustment to D.C. depreciation expense	(315)
10	Adjustment to D.C. income tax expense	\$ 67
11	Adjustment to Federal income tax expense	\$ 156
	<b>Total Earnings</b>	<b>\$ 585</b>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
Ratemaking Adjustment Calculation  
Twelve Months Ended December 31, 2023

(Thousands of Dollars)

Line No.	<b>Adjustment 2 - Adjustment for Non-Qualified Supplemental Executive Retirement Plan (SERP) Costs</b>	
	<b>Rate Base</b>	
1	13 month average capitalized Pepco utility SERP expense	\$ 1,744
2	13 month average capitalized Service Company SERP expense charged to Pepco	2,999
3	Total 13 month average capitalized SERP expense	\$ 4,743
4	Allocation to Distribution (Plant less AFUDC ratio)	0.8178
5	Distribution-related capitalized SERP expense	3,879
6	Allocation to D.C. (Plant less AFUDC ratio)	0.5151
7	Adjustment to D.C. electric plant in service	\$ (1,998)
8	13 month average accumulated depreciation on capitalized SERP	\$ (1,494)
9	Allocation to Distribution (Depreciation less AFUDC ratio)	0.8985
10	Distribution-related portion of 13 month average SERP accumulated depreciation	(1,342)
11	Allocation to D.C. (Accumulated Depreciation less AFUDC ratio)	0.4753
12	Adjustment to D.C. accumulated depreciation	\$ 638
	<b>Total Rate Base</b>	<b>\$ (1,360)</b>
	<b>Earnings</b>	
13	Depreciation expense on capitalized SERP costs	\$ 236
14	Allocation to Distribution (Depreciation less AFUDC ratio)	0.8985
15	Distribution-related portion of SERP depreciation expense	212
16	Allocation to D.C. (Depreciation less AFUDC ratio)	0.5541
17	Adjustment to D.C. depreciation expense	\$ (117)
18	Total distribution SERP expense attributable to Bonus / Other Non-Qualified Benefits	1,367
19	Allocation to Distribution (Labor ratio)	0.8498
20	Distribution-related operation & maintenance expense	1,162
21	Direct Distribution-related operation & maintenance expense	423
22	Allocation to D.C. (O&M less A&G ratio)	0.4358
23	Adjustment to D.C. operations & maintenance expense	\$ (691)
24	Adjustment to D.C. income tax expense	\$ 67
25	Adjustment to Federal income tax expense	\$ 156
	<b>Total Earnings</b>	<b>\$ 585</b>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

Line No.	Adjustment 3 - Adjustment for Executive Incentive Plan Costs	AIP/Exec.total
	<b>Rate Base</b>	
1	Average capitalized Exec incentive costs in electric plant in service (EPIS)	\$ 3,097
2	Allocation to Distribution (Plant less AFUDC ratio)	0.8178
3	Average distribution related capitalized Exec incentive costs in EPIS	2,533
4	Allocation to D.C. (Plant less AFUDC ratio)	0.5151
5	Adjustment to remove average capitalized Exec incentive costs from D.C. EPIS	<u>\$ (1,305)</u>
6	Average capitalized incentive costs in accumulated depreciation	\$ (655)
7	Allocation to Distribution (Depreciation less AFUDC ratio)	0.8985
8	Average distribution related capitalized incentive costs in accumulated depreciation	(589)
9	Allocation to D.C. (Accumulated depreciation less AFUDC ratio)	0.4753
10	Adjustment to remove average capitalized incentive costs from D.C. accum. depreciation	<u>\$ 280</u>
	<b>Total Rate Base</b>	<u><b>\$ (1,025)</b></u>
	<b>Earnings</b>	
11	Average capitalized exec incentive costs included in depreciation expense	\$ 153
12	Allocation to Distribution (Depreciation less AFUDC ratio)	0.8985
13	Average distribution related capitalized incentive costs in depreciation expense	137
14	Allocation to D.C. (Depreciation less AFUDC ratio)	0.5541
15	Adjustment to remove average capitalized incentive costs from D.C. depreciation expense	<u>\$ (76)</u>
16	Adjustment to remove Earnings-Related CEO EIP Expense	\$ 41
17	Adjustment to remove Earnings-Related Exelon CEO & Direct Report Executives EIP Expense	504
18	Adjustment to remove Non Customer-Related LTIP Expense	1,997
19	Distribution-related incentive costs in Pepco O&M expense	2,542
20	Allocation to D.C. (O&M less A&G ratio)	0.4358
21	Adjustment to D.C. operations and maintenance expense to remove incentive costs	<u>\$ (1,108)</u>
22	Adjustment to D.C. income tax expense	<u>\$ 98</u>
23	Adjustment to Federal income tax expense	<u>\$ 228</u>
	<b>Total Earnings</b>	<u><b>\$ 858</b></u>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
Ratemaking Adjustment Calculation  
Twelve Months Ended December 31, 2023

(Thousands of Dollars)

Line No.	Adjustment 4 - Removal of adjustments to deferred compensation balances	
	<b>Earnings</b>	
1	Impact of adjustments to deferred compensation liability on O&M expense	\$ 262
2	Allocation to Distribution (Labor ratio)	<u>0.8498</u>
3	Distribution related impact of adjustments to deferred compensation liability on O&M expense	223
4	Direct Distribution Deferred Compensation charged to O&M	<u>116</u>
5	Total adjustment to distribution	339
6	Allocation to D.C. (O&M less A&G ratio)	<u>0.4358</u>
7	Adjustment to D.C. operations and maintenance expense	<u>\$ (148)</u>
8	Adjustment to D.C. income tax expense	<u>\$ 12</u>
9	Adjustment to Federal income tax expense	<u>\$ 29</u>
	<b>Total Earnings</b>	<u><u>\$ 107</u></u>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

Line No.	Adjustment 5 - Removal of Industry Contributions and Membership Fees		
	<b>Earnings</b>		
1	Industry contributions and membership fees - A&G	\$	835
2	Allocation to Distribution (Labor Ratio)		<u>0.8498</u>
3	Excludable industry contributions & membership fees included in distribution O&M		709
4	Industry contributions and membership fees - Distribution	\$	247
5	Industry contributions and membership fees - Total	\$	<u>956</u>
6	Allocation to D.C. (O&M less A&G ratio)		<u>0.4358</u>
7	Adjustment to D.C. operations and maintenance expense	\$	<u>(417)</u>
8	Adjustment to D.C. income tax expense	\$	<u>34</u>
9	Adjustment to Federal income tax expense	\$	<u>80</u>
	<b>Total Earnings</b>	<b>\$</b>	<b><u>303</u></b>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

<b>Line No.</b>	<b>Adjustment 6 - Removal of Institutional Advertising and Selling Expense</b>	
<b>Earnings</b>		
1	Institutional/promotional advertising, selling expenses excludable from cost of service	\$ 1,856
2	Allocation to D.C. (O&M less A&G ratio)	<u>0.4358</u>
3	Adjustment to D.C. operations and maintenance expense	<u>\$ (809)</u>
4	Adjustment to D.C. income tax expense	<u>\$ 67</u>
5	Adjustment to Federal income tax expense	<u>\$ 156</u>
	<b>Total Earnings</b>	<u><b>\$ 586</b></u>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

<b>Line No.</b>	<b>Adjustment 7 - Inclusion of Customer Deposit Interest Expense and Credit Facility Costs</b>	
	<b>Earnings</b>	
1	Interest on customer deposits at 2023 rate of 4.35%	\$ 495
2	Credit facility costs (quarterly maintenance fee)	\$ 601
3	Allocation to Distribution (Labor ratio)	<u>0.8498</u>
4	Distribution-related credit facility costs	\$ 511
5	Allocation factor - District of Columbia (O&M less A&G ratio)	<u>0.4358</u>
6	District of Columbia allocated credit facility costs	<u>\$ 223</u>
7	Adjustment to include Commission-allowed interest charges in distribution O&M expense	<u>\$ 718</u>
8	Adjustment to D.C. income tax expense	<u>\$ (59)</u>
9	Adjustment to Federal income tax expense	<u>\$ (138)</u>
	<b>Total Earnings</b>	<u><u>\$ (521)</u></u>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

Line No.	Adjustment 8 - Removal of Exec Perks	
<b>Earnings</b>		
1	Executive Perquisite Expenses Charged to Pepco	\$ 56
2	Allocation to Distribution (Labor ratio)	<u>0.8498</u>
3	Allocation factor - District of Columbia (O&M less A&G ratio)	0.4358
4	Executive Perquisite Expenses Charged to Pepco - DC Distribution	<u>\$ (21)</u>
5	Adjustment to D.C. income tax expense	<u>\$ 2</u>
6	Adjustment to Federal income tax expense	<u>\$ 4</u>
	<b>Total Earnings</b>	<u><u>\$ 15</u></u>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

Line No.	Adjustment 9 - Adjust BSC Depreciation Expense per Merger Commitment 39	
<b>Earnings</b>		
1	BSC Depreciation Expense Billed to Pepco Adjustment	\$ 2,671
2	Allocation to Distribution (Labor Ratio)	<u>0.8498</u>
3	BSC Depreciation Expense included in distribution O&M	<u>\$ 2,270</u>
4	Allocation to D.C. (O&M less A&G ratio)	<u>0.4358</u>
5	Adjustment to D.C. operations and maintenance expense	<u>\$ (989)</u>
6	Adjustment to D.C. income tax expense	<u>\$ 82</u>
7	Adjustment to Federal income tax expense	<u>\$ 190</u>
	<b>Total Earnings</b>	<u><u>\$ 717</u></u>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

<b>Line No.</b>	<b>Adjustment 10 - Removal of Benning Environmental Remediation Cost</b>	
<b>Earnings</b>		
1	Benning environmental remediation cost from DC distribution O&M	-
2	Allocation factor - DC Distribution	100.0%
3	Adjustment to DC O&M Expense	-
4	Benning environmental remediation cost from distribution O&M	(7,001)
5	Allocation factor - DC Distribution	57.7%
3	Adjustment to DC O&M Expense	4,037
4	Adjustment to DC income tax expense	(333)
5	Adjustment to Federal income tax expense	<u>(778)</u>
6	<b>Total Earnings</b>	<b><u><u>(2,926)</u></u></b>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

<b>Line No.</b>	<b>Adjustment 11 - Removal of Buzzard Point Environmental Liability</b>		
	<b>Earnings</b>		
1	Buzzard Point environmental remediation cost from O&M	\$ (1,432)	
2	Allocation factor - DC Distribution	<u>100.0%</u>	
3	Adjustment to DC O&M expense		1,432
4	Adjustment to DC income tax expense	(118)	
5	Adjustment to federal income tax expense	<u>(276)</u>	<u>(394)</u>
6		<b>Total Expense</b>	<u>1,038</u>
7		<b>Earnings</b>	<u>\$ (1,038)</u>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

<b>Line No.</b>	<b>Adjustment 12 - GAAP BSA Revenue Recognition Reserve</b>		
	<b>Earnings</b>		
1	Remove GTLV BSA Revenue Recognition Reserve recorded for GAAP	\$ 16,833	
2	Allocation factor - DC Distribution	<u>100.0%</u>	
3	Adjustment to DC Revenue		16,833
4	Adjustment to DC income tax expense	1,389	
5	Adjustment to federal income tax expense	<u>3,243</u>	<u>4,632</u>
6		<b>Total Revenue</b>	<u>12,201</u>
7		<b>Earnings</b>	<u>\$ 12,201</u>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia Distribution  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

<b>Line No.</b>	<b>Adjustment 13 - Removal of Anacostia Environmental Accruals</b>		
	<b>Earnings</b>		
1	Total distribution-related charge for Anacostia environmental liability included in Distribution O&M	36,000	
2	Allocation factor - DC Distribution	<u>51.5%</u>	
3	Adjustment to DC O&M expense		(18,544)
4	Adjustment to DC income tax expense	1,530	
5	Adjustment to Federal income tax expense	<u>3,573</u>	<u>5,103</u>
6	<b>Total Earnings</b>		<b><u><u>13,441</u></u></b>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

Line No.	<b>Adjustment 14 - Removal of Benning RI/FS Regulatory Asset and Amortization Per Order 21884</b>		
	<b>Earnings</b>		
1	Adjustment to Amortization Expense - Remove Benning Amortization	\$	-
2	Adjustment to D.C. income tax expense		-
3	Adjustment to Federal income tax expense		-
4	<b>Total Earnings</b>	<b>\$</b>	<b>-</b>
	<b>Rate Base</b>		
5	Removal of Benning Regulatory Asset (RI/FS Costs through Dec 2017), Net	\$	(1,662)
6	Adjustment to Accumulated Deferred Income Taxes		457
7	<b>Total Rate Base</b>	<b>\$</b>	<b>(1,205)</b>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

<b>Line No.</b>	<b>Adjustment 15 - Reflection of Impact of Ratemaking Adjustments on Cash Working Capital</b>	
	<b>Rate Base</b>	
1	D.C. unadjusted Cash Working Capital allowance for test year	\$ 8,344
2	Impact of Ratemaking Adjustments on Cash Working Capital Allowance	<u>(95)</u>
3	D.C. Cash Working Capital allowance adjusted for Ratemaking Adjustments	<u>\$ 8,249</u>

## Potomac Electric Power Company

## District of Columbia - Impact of Ratemaking Adjustments on Cash Working Capital

Twelve Months Ended December 31, 2023

	(1) D.C. Distribution Amount	(2) 2017 Study Expense Lag	(3) Test Year Lag Dollars (column 1 x column 2)
<b>Adjustment 15 - Reflect Impact of Ratemaking Adjustments on CWC</b>			
Line No.			
1	\$ -	8.70	\$ -
2		241.00	
3		137.47	
4		88.25	
5	(3,958)	35.79	(141,641)
6	Other Taxes:		
7		97.21	
8		(4.10)	
9		(59.76)	
10		(59.60)	
11		(76.77)	
12		151.09	
13		234.50	
14		0.00	
15		153.68	
16		35.41	
17		(49.13)	
18		36.27	
19		172.50	
20		(99.94)	
21		197.50	
22		35.69	
23		45.67	
24		39.26	
25		44.86	
26		30.25	
27		40.25	
28		35.24	
29		(26.00)	
30		(138.50)	
31		9.15	
32		9.03	
33		59.05	
34		59.05	
35	\$ (3,958)		\$ (141,641)
36			
37		35.79	
38		44.39	
39		8.61	
40			\$ (11)
41			
42			\$ (95)

## Adjustments Impacting Cash Working Capital

## Other O&amp;M

1	DCPLUG	(493)	
2	Removal of SERP	(691)	
3	Pepco Incentive Payments	(1,108)	
4	Removal of adjustments to deferred compensation balances	(148)	
5	Removal of industry contributions and membership fees	(417)	
6	Removal of institutional advertising/selling expenses	(809)	
7	Reflection of customer deposit interest expense and credit facilities	718	
8	Removal of executive perquisite expenses	(21)	
9	Adjust BSC Depreciation Expense per Merger Commitment	(989)	
			(3,958)

**Potomac Electric Power Company**  
**Distribution Cash Working Capital**  
Twelve Months Ended December 31, 2023

LINE NO.	ITEM	(1) Test Year D.C. Distribution Amount	(2) 2017 Study (Lead)/Lag Days	(3) Test Year D.C. Distribution Lag Dollars
<b>D.C. Operating Revenues</b>				
1	Billed Sale of Electric	\$ 661,820,046	44.24	29,278,918,844
2	Late Payment Penalty	2,618,106	44.24	115,824,993
3	Reconnect/Return Check	250,928	44.24	11,101,057
4	CEO Online	-	44.24	-
5	Rent from Electric Property	1,864,496	(46.28)	(86,280,902)
6	Miscellaneous Services	(26,588)	21.52	(572,250)
7	Other	4,882,258	99.52	485,905,348
8	<b>Composite Revenue Lag - D.C.</b>	<b>\$ 671,409,246</b>	<b>44.39</b>	<b>29,804,897,090</b>
<b>D.C. Operating Expenses</b>				
9	Pepco Gross Wages	\$ 25,512,445	8.70	221,958,269
10	Pepco AIP	2,003,880	241.00	482,935,111
11	Pepco D.C. - Major Storm Expense	-	137.47	-
12	Control Center Lease	-	88.25	-
13	Other O&M Expense	148,167,992	35.79	5,302,339,852
14	Property tax - District of Columbia	4,587,620	97.21	445,962,585
15	Property tax - Montgomery County	1,455,129	(4.10)	(5,966,029)
16	Property tax - PG County	1,190,024	(59.76)	(71,115,844)
17	Property tax - Charles County	33,575	(59.60)	(2,001,044)
18	Property tax - Other MD Counties	189,816	(76.77)	(14,572,168)
19	Property tax - Alexandria	156,263	151.09	23,609,767
20	Property tax - Arlington	17,373	234.50	4,074,064
21	Property tax - Fairfax	-	-	-
22	Property tax - Pr William	2,399	153.68	368,735
23	D.C. Delivery Tax	75,101,649	35.41	2,659,349,395
24	D.C. Public Space Occupancy Fee	22,006,968	(49.13)	(1,081,202,332)
25	D.C. RETF, SETF, EATF	32,406,374	36.27	1,175,379,192
26	D.C. PSC Reimbursement	13,486,859	172.50	2,326,483,117
27	D.C. Business Improvement District Tax	149,608	(99.94)	(14,951,829)
28	D.C. Ball Park Fee	16,500	197.50	3,258,750
29	D.C. Sales & Use Tax	133,332	35.69	4,758,619
30	Federal Heavy Highway Vehicle Use Tax (FHUT)	4,202	(138.50)	(581,948)
31	FICA	2,088,503	9.15	19,109,805
32	FUTA/SUTA	42,682	9.03	385,418
33	DCIT currently payable	1,185,819	59.05	70,022,585
34	FIT currently payable	18,253,009	59.05	1,077,840,166
35	<b>Total D.C. Distribution Expenses</b>	<b>\$ 348,192,021</b>		<b>12,627,444,236</b>
36	<b>Composite Expense Lag</b>		<b>36.27</b>	
37	<b>Net Lag</b>		<b>8.13</b>	
38	D.C Average Daily Expenses (In 35, col 1 ÷ 365 days)			953,951
39	Cash Working Capital allowance before Imprest Funds			7,751,613
40	D.C. Imprest Funds			591,990
41	D.C. CWC			8,343,603

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
 Ratemaking Adjustment Calculation  
 Twelve Months Ended December 31, 2023

(Thousands of Dollars)

<b>Line No.</b>	<b>Adjustment 16 - Interest Synchronization</b>	
	<b>Earnings</b>	
1	Ratemaking Adjustments to Average D.C. Rate Base	\$ (16,370)
2	Weighted cost of long term debt	<u>2.34%</u>
3	Pro-forma interest on Ratemaking Adjustments to D.C. Rate Base	(383)
4	Adjustment to D.C. income tax expense to reflect interest synchronization per Commission Order No. 9216	<u>\$ 32</u>
5	Adjustment to Federal income tax expense to reflect interest synchronization per Commission Order No. 9216	<u>\$ 74</u>
	<b>Total Earnings</b>	<u><u>\$ (106)</u></u>

**POTOMAC ELECTRIC POWER COMPANY**

District of Columbia  
Interest Synchronization of Unadjusted Cost of Service  
Twelve Months Ended December 31, 2023

(Thousands of Dollars)

<b>Line No.</b>		
1	Unadjusted D.C. income tax expense for the twelve months ended December 31, 2023	<u>\$ 5,236</u>
2	Unadjusted D.C. portion of Federal income tax expense for the twelve months ended December 31, 2023	<u>\$ 1,288</u>
3	Unadjusted Average D.C. Rate Base	\$ 2,669,573
4	Weighted Cost of Debt @ December 31, 2023	<u>2.34%</u>
5	Pro-forma interest on Average D.C. Rate Base	62,468
6	less: Per Book D.C. Interest Expense	<u>\$ 73,693</u>
7	Adjustment to D.C. Interest Expense for Interest Synchronization	<u>\$ (11,225)</u>
8	Adjustment to Unadjusted D.C. Income Tax Expense for pro-forma interest expense	<u>\$ 926</u>
9	Adjustment to Unadjusted D.C. Federal Income Tax Expense for pro-forma interest expense	<u>\$ 2,163</u>
10	Unadjusted D.C. income tax reflecting synchronization of interest with unadjusted rate base (line 1 + line 8)	<u>\$ 6,162</u>
11	Unadjusted D.C. portion of federal income tax reflecting synchronization of interest with unadjusted rate base (line 2 + line 9)	<u>\$ 3,451</u>

**POTOMAC ELECTRIC POWER COMPANY**

Computation of District of Columbia Tax Factors  
 Twelve Months Ended December 31, 2023

<b>Line No.</b>	<b>Description</b>	<b>Statutory Tax Rate</b>
1	D.C. Franchise Tax Rate	8.250%
2	Federal Income Tax Rate	21.00%

<b>Line No.</b>	<b>Description</b>	<b>Computation</b>	<b>Tax Factor</b>
3	D.C. Franchise Tax Factor	line 1	8.25000%
4	Federal Income Tax Factor	$(100\% - (\text{line 3})) \times \text{line 2}$	19.26750%
5	Complement of Composite Tax Factor	$100\% - (\text{line 3} + \text{line 4})$	72.48250%

## **Attachment B:**

# **Jurisdictional Cost Allocation for the 12 Months Ended December 31, 2023**

SUMMARY OF RESULTS-1		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>RATE BASE</b>					
1	Total System Electric Distribution		9,423,087,795	4,854,282,753	4,568,805,042
2	Less: Depreciation Reserve		3,144,305,264	1,498,406,451	1,645,898,813
3	Total Net Plant		6,278,782,531	3,355,876,302	2,922,906,229
ADD:					
4	Construction Work in Progress		0	0	0
5	Working Capital		23,648,932	8,343,603	15,305,328
6	Plant Held for Future Use		0	0	0
7	Materials & Supplies		120,194,391	62,544,697	57,649,694
8	Regulatory Assets		45,552,822	27,882,964	17,669,859
9	Net Service Company Assets - Plant Related		18,731,802	9,649,160	9,082,642
10	Net Service Company Assets - CWIP Related		0	0	0
11	Net of Tax Prepaid Pension/OPEB		137,189,173	59,792,747	77,396,426
12	Credit Facility Costs		567,808	292,490	275,318
DEDUCT:					
	CIAC		0	0	0
	SERP Liability		0	0	0
13	Accumulated Amortization		(100,314,746)	(51,378,340)	(48,936,406)
14	Customer Deposits		(43,009,976)	(11,418,436)	(31,591,540)
15	Deferred FIT		(1,279,807,487)	(680,977,373)	(598,830,114)
16	Deferred SIT		(236,263,999)	(111,036,934)	(125,227,065)
17	TOTAL ADIT		(1,516,071,486)	(792,014,308)	(724,057,179)
18	<b>TOTAL RATE BASE</b>		4,965,271,251	2,669,570,880	2,295,700,371
<b>DEVELOPMENT OF RETURN</b>					
19	Revenue - Retail Sales		1,413,809,721	661,820,046	751,989,675
20	Other Operating Revenue		20,716,493	9,589,199	11,127,293
21	Total Electric Operating Revenue		1,434,526,214	671,409,246	763,116,969
LESS:					
22	Operating & Maintenance Expense		451,140,808	191,076,999	260,063,809
23	Depreciation Expense		237,359,962	131,390,984	105,968,978
24	Amortization Expense		56,107,383	25,882,133	30,225,250
25	Other Taxes		368,663,666	153,068,877	215,594,789
26	State Income Taxes		14,256,017	6,162,101	8,093,916
27	Federal Income Taxes		38,337,982	22,622,858	15,715,124
28	Net ITC Adjustment & Excess Deferred Amortization		(32,897,502)	(19,172,364)	(13,725,138)
29	Total Federal Income Taxes		5,440,480	3,450,494	1,989,986
30	Total Operating Expenses		1,132,968,316	511,031,588	621,936,729
31	<b>OPERATING INCOME</b>		301,557,898	160,377,658	141,180,240
32	AFUDC		0	0	0
33	<b>OPERATING INCOME FOR ROR CALCULATION</b>		301,557,898	160,377,658	141,180,240
34	<b>RATE OF RETURN</b>		6.07%	6.01%	6.15%
35	<b>RELATIVE RATE OF RETURN</b>		1.00	0.99	1.01

DEVELOPMENT OF RATE BASE-2		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>ELECTRIC PLANT IN SERVICE</b>					
<b>SUBTRANSMISSION - CLASS</b>					
1	3600 Land and Land Rights - Subs	STAED	2,404,425	969,224	1,435,201
2	3600 Land and Land Rights - OH Lines	STAED	-	-	-
3	3600 Land and Land Rights - UG Lines	STAED	-	-	-
4	3610 Structures and Improvements	STAED	8,649,188	3,486,488	5,162,700
5	3620 Station Equipment	STAED	337,854,637	136,189,204	201,665,433
6	3627 Station Equipment	STAED	-	-	-
7	3640 Poles, Towers and Fixtures	STAED	79,164,785	31,911,325	47,253,460
8	3650 Overhead Conductors and Devices	STAED	63,157,702	25,458,870	37,698,832
9	3660 Underground Conduit	STAED	275,716,557	111,141,344	164,575,213
10	3670 Underground Conductors and Devices	STAED	195,819,531	78,934,853	116,884,678
11	3680 Line Transformers	STAED	-	-	-
12	TOTAL SUBTRANSMISSION		<b>962,766,826</b>	<b>388,091,307</b>	<b>574,675,518</b>
<b>SUBTRANSMISSION - SMECO</b>					
13	3600 Land and Land Rights - Subs	DISTROTH	45,632	-	45,632
14	3600 Land and Land Rights - OH Lines	DISTROTH	-	-	-
15	3600 Land and Land Rights - UG Lines	DISTROTH	-	-	-
16	3610 Structures and Improvements	DISTROTH	68,660	-	68,660
17	3620 Station Equipment	DISTROTH	2,624,797	-	2,624,797
18	3627 Station Equipment	DISTROTH	-	-	-
19	3640 Poles, Towers and Fixtures	DISTROTH	383,608	-	383,608
20	3650 Overhead Conductors and Devices	DISTROTH	213,133	-	213,133
21	3660 Underground Conduit	DISTROTH	455,068	-	455,068
22	3670 Underground Conductors and Devices	DISTROTH	43,436	-	43,436
23	3680 Line Transformers	DISTROTH	-	-	-
24	TOTAL SUBTRANSMISSION - SMECO		<b>3,834,333</b>	-	<b>3,834,333</b>

DEVELOP OF RATE BASE CON'T-3		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DISTRIBUTION PLANT</b>					
<b>DISTRIBUTION - DC</b>					
1	3600 Land and Land Rights - Subs	DISTRDC	38,934,694	38,934,694	-
2	3600 Land and Land Rights - OH Lines	DISTRDC	243,306	243,306	-
3	3600 Land and Land Rights - UG Lines	DISTRDC	25,250	25,250	-
4	3610 Structures and Improvements	DISTRDC	123,598,537	123,598,537	-
5	3620 Station Equipment	DISTRDC	529,530,349	529,530,349	-
6	3627 Capitalize Control Ctr	DISTRDC	-	-	-
7	3640 Poles, Towers and Fixtures	DISTRDC	149,582,541	149,582,541	-
8	3650 Overhead Conductors and Devices	DISTRDC	195,609,523	195,609,523	-
9	3660 Underground Conduit	DISTRDC	894,213,092	894,213,092	-
10	3670 Underground Conductors and Devices	DISTRDC	1,071,594,051	1,071,594,051	-
11	3680 Line Transformers	DISTRDC	706,706,147	706,706,147	-
12	3691 Services	DISTRDC	18,554,639	18,554,639	-
13	3692 Services	DISTRDC	135,041,426	135,041,426	-
14	3693 Services	DISTRDC	194,078,713	194,078,713	-
15	3700 Meters	DISTRDC	6,527,436	6,527,436	-
16	3701 AMI Meters	DISTRDC	70,286,620	70,286,620	-
17	3711 Installations on Customer Premises	DISTRDC	1,367,203	1,367,203	-
18	3731 Street Lighting and Signal Systems	DISTRDC	240,991	240,991	-
19	3732 Street Lighting and Signal Systems	DISTRDC	9,370,949	9,370,949	-
20	3734 Street Lighting and Signal Systems	DISTRDC	49,789	49,789	-
21	3714 EV Charging Station	DISTRDC	-	-	-
22	TOTAL DISTRIBUTION - DC		<b>4,145,555,256</b>	<b>4,145,555,256</b>	-

DEVELOP OF RATE BASE CON'T-4		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DISTRIBUTION - MARYLAND</b>					
1	3600 Land and Land Rights - Subs	DISTRMD	11,361,081	-	11,361,081
2	3600 Land and Land Rights - OH Lines	DISTRMD	175,215	-	175,215
3	3600 Land and Land Rights - UG Lines	DISTRMD	22,173	-	22,173
4	3610 Structures and Improvements	DISTRMD	91,537,230	-	91,537,230
5	3620 Station Equipment	DISTRMD	465,610,888	-	465,610,888
6	3627 Capitalize Control Ctr	DISTRMD	1,893,195	-	1,893,195
7	3640 Poles, Towers and Fixtures	DISTRMD	390,291,373	-	390,291,373
8	3650 Overhead Conductors and Devices	DISTRMD	584,698,737	-	584,698,737
9	3660 Underground Conduit	DISTRMD	297,407,140	-	297,407,140
10	3670 Underground Conductors and Devices	DISTRMD	759,427,638	-	759,427,638
11	3680 Line Transformers	DISTRMD	668,600,398	-	668,600,398
12	3691 OH Services	DISTRMD	50,948,789	-	50,948,789
13	3692 UG Services	DISTRMD	26,045,355	-	26,045,355
14	3693 UG Services	DISTRMD	170,683,758	-	170,683,758
15	3700 Meters	DISTRMD	17,027,160	-	17,027,160
16	3701 AMI Meters	DISTRMD	83,106,552	-	83,106,552
17	3711 Installations on Customer Premises	DISTRMD	5,951,730	-	5,951,730
18	3731 Street Lighting and Signal Systems	DISTRMD	34,992,835	-	34,992,835
19	3732 Street Lighting and Signal Systems	DISTRMD	26,065,810	-	26,065,810
20	3734 Street Lighting and Signal Systems	DISTRMD	2,204,840	-	2,204,840
21	3714 EV Charging Station	DISTRMD	46,294	-	46,294
22	TOTAL DISTRIBUTION -MARYLAND		<b>3,688,098,191</b>	-	<b>3,688,098,191</b>

DEVELOP OF RATE BASE CON'T-5		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>ELECTRIC PLANT IN SERVICE</b>					
<b>DISTRIBUTION PLANT CON'T</b>					
<b>DISTRIBUTION - VIRGINIA &amp; SMECO</b>					
1	3600 Land and Land Rights - Subs	DISTROTH	-	-	-
2	3600 Land and Land Rights - OH Lines	DISTROTH	-	-	-
3	3600 Land and Land Rights - UG Lines	DISTROTH	-	-	-
4	3610 Structures and Improvements	DISTROTH	-	-	-
5	3620 Station Equipment	DISTROTH	-	-	-
6	3627 Station Equipment	DISTROTH	-	-	-
7	3640 Poles, Towers and Fixtures	DISTROTH	-	-	-
8	3650 Overhead Conductors and Devices	DISTROTH	-	-	-
9	3660 Underground Conduit	DISTROTH	-	-	-
10	3670 Underground Conductors and Devices	DISTROTH	-	-	-
11	3680 Line Transformers	DISTROTH	-	-	-
12	3691 OH Services	DISTROTH	-	-	-
13	3692 UG Services	DISTROTH	-	-	-
14	3693 UG Services	DISTROTH	99,160	-	99,160
15	3700 Meters	DISTROTH	761,415	-	761,415
16	3701 AMI Meters	DISTROTH	-	-	-
17	3711 Installations on Customer Premises	DISTROTH	-	-	-
18	3731 Street Lighting and Signal Systems	DISTROTH	-	-	-
19	3732 Street Lighting and Signal Systems	DISTROTH	-	-	-
20	3734 Street Lighting and Signal Systems	DISTROTH	-	-	-
21	3714 EV Charging Station	DISTROTH	-	-	-
22	TOTAL DISTRIBUTION - VIRGINIA & SMECO		<b>860,575</b>	-	<b>860,575</b>

DEVELOP OF RATE BASE CON'T-6		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DISTRIBUTION - SYSTEM TOTAL</b>					
1	3600 Land and Land Rights - Subs		50,295,775	38,934,694	11,361,081
2	3600 Land and Land Rights - OH Lines		418,521	243,306	175,215
3	3600 Land and Land Rights - UG Lines		47,423	25,250	22,173
4	3610 Structures and Improvements		215,135,767	123,598,537	91,537,230
5	3620 Station Equipment		995,141,237	529,530,349	465,610,888
6	3627 Station Equipment		1,893,195	0	1,893,195
7	3640 Poles, Towers and Fixtures		539,873,914	149,582,541	390,291,373
8	3650 Overhead Conductors and Devices		780,308,260	195,609,523	584,698,737
9	3660 Underground Conduit		1,191,620,233	894,213,092	297,407,140
10	3670 Underground Conductors and Devices		1,831,021,688	1,071,594,051	759,427,638
11	3680 Line Transformers		1,375,306,545	706,706,147	668,600,398
12	3691 OH Services		69,503,429	18,554,639	50,948,789
13	3692 UG Services		161,086,780	135,041,426	26,045,355
14	3693 UG Services		364,861,631	194,078,713	170,782,918
15	3700 Meters		24,316,011	6,527,436	17,788,575
16	3701 AMI Meters		153,393,173	70,286,620	83,106,552
17	3711 Installations on Customer Premises		7,318,933	1,367,203	5,951,730
18	3731 Street Lighting and Signal Systems		35,233,826	240,991	34,992,835
19	3732 Street Lighting and Signal Systems		35,436,759	9,370,949	26,065,810
20	3734 Street Lighting and Signal Systems		2,254,629	49,789	2,204,840
21	3714 EV Charging Station		46,294	0	46,294
22	TOTAL DISTRIBUTION - SYSTEM		<b>7,834,514,022</b>	<b>4,145,555,256</b>	<b>3,688,958,766</b>

DEVELOP OF RATE BASE CON'T-7		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>SUBTRANSMISSION &amp; DISTRIBUTION - TOTAL</b>					
1	3600 Land and Land Rights - Subs		52,745,832	39,903,918	12,841,914
2	3600 Land and Land Rights - OH Lines		418,521	243,306	175,215
3	3600 Land and Land Rights - UG Lines		47,423	25,250	22,173
4	3610 Structures and Improvements		223,853,615	127,085,024	96,768,590
5	3620 Station Equipment		1,335,620,671	665,719,554	669,901,117
6	3627 Station Equipment		1,893,195	0	1,893,195
7	3640 Poles, Towers and Fixtures		619,422,307	181,493,866	437,928,441
8	3650 Overhead Conductors and Devices		843,679,095	221,068,393	622,610,702
9	3660 Underground Conduit		1,467,791,857	1,005,354,436	462,437,420
10	3670 Underground Conductors and Devices		2,026,884,655	1,150,528,903	876,355,752
11	3680 Line Transformers		1,375,306,545	706,706,147	668,600,398
12	3691 OH Services		69,503,429	18,554,639	50,948,789
13	3692 UG Services		161,086,780	135,041,426	26,045,355
14	3693 UG Services		364,861,631	194,078,713	170,782,918
15	3700 Meters		24,316,011	6,527,436	17,788,575
16	3701 AMI Meters		153,393,173	70,286,620	83,106,552
17	3711 Installations on Customer Premises		7,318,933	1,367,203	5,951,730
18	3731 Street Lighting and Signal Systems		35,233,826	240,991	34,992,835
19	3732 Street Lighting and Signal Systems		35,436,759	9,370,949	26,065,810
20	3734 Street Lighting and Signal Systems		2,254,629	49,789	2,204,840
21	3714 EV Charging Station		46,294	0	46,294
22	TOTAL SUBTRANSMISSION & DISTRIBUTION - SYSTEM		<b>8,801,115,181</b>	<b>4,533,646,563</b>	<b>4,267,468,617</b>

DEVELOP OF RATE BASE CON'T-8		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>ELECTRIC PLANT IN SERVICE</b>					
<b>GENERAL PLANT</b>					
1	3890 Land and Land Rights	STDPLT	3,978,916	2,049,626	1,929,289
2	3900 Structures and Improvements	STDPLT	129,955,445	66,942,887	63,012,558
3	3903 Structures and Improvements	STDPLT	10,014,192	5,158,529	4,855,663
4	3911 Office Furniture and Equipment	STDPLT	6,766,854	3,485,754	3,281,100
5	3913 Office Furniture and Equipment	STDPLT	38,406,363	19,783,956	18,622,407
6	3915 Office Furniture and Equipment	STDPLT	287,041	147,861	139,180
7	3922 PEP-E-Light Trucks<33K	STDPLT	143,945	74,149	69,796
8	3928 PEP-E- Trailers	STDPLT	302,929	156,045	146,883
9	3930 Stores Equipment	STDPLT	761,284	392,154	369,130
10	3940 Tools, Shop and Garage Equipment	STDPLT	23,731,036	12,224,375	11,506,661
11	3950 Laboratory Equipment	STDPLT	360,954	185,935	175,019
12	3960 Power Operated Equipment	STDPLT	738,337	380,334	358,004
13	3970 Communication Equipment	STDPLT	151,834,186	78,213,104	73,621,082
14	3980 Miscellaneous Equipment	STDPLT	16,295,568	8,394,203	7,901,365
15	3990 Other Tangible Property	STDPLT	0	0	0
16	TOTAL GENERAL PLANT		<b>383,577,049</b>	<b>197,588,912</b>	<b>185,988,137</b>
<b>INTANGIBLE PLANT</b>					
17	3020 Franchises and Consents	DISTRMD	212	0	212
18	3030 Miscellaneous Intangible Plant	STDPLT	163,541,923	84,244,015	79,297,908
19	3030 Miscellaneous Intangible Plant Direct DC	DISTRDC	0	0	0
20	3030 Miscellaneous Intangible Plant Direct MD	DISTRMD	0	0	0
21	TOTAL INTANGIBLE PLANT		<b>163,542,135</b>	<b>84,244,015</b>	<b>79,298,121</b>

		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CON'T-9			9,348,234,365	4,815,479,490	4,532,754,875
<b>AFUDC</b>					
<b>SUBTRANSMISSION AFUDC - DC</b>					
1	3600 Land and Land Rights - Subs	DISTRDC	0	0	0
2	3600 Land and Land Rights - OH Lines	DISTRDC	0	0	0
3	3600 Land and Land Rights - UG Lines	DISTRDC	0	0	0
4	3610 Structures and Improvements	DISTRDC	0	0	0
5	3620 Station Equipment	DISTRDC	0	0	0
6	3627 Station Equipment	DISTRDC	0	0	0
7	3640 Poles, Towers and Fixtures	DISTRDC	0	0	0
8	3650 Overhead Conductors and Devices	DISTRDC	0	0	0
9	3660 Underground Conduit	DISTRDC	0	0	0
10	3670 Underground Conductors and Devices	DISTRDC	0	0	0
11	TOTAL SUBTRANSMISSION AFUDC - DC		0	0	0
<b>SUBTRANSMISSION AFUDC - MD</b>					
12	3600 Land and Land Rights - Subs	DISTRMD	0	0	0
13	3600 Land and Land Rights - OH Lines	DISTRMD	0	0	0
14	3600 Land and Land Rights - UG Lines	DISTRMD	0	0	0
15	3610 Structures and Improvements	DISTRMD	0	0	0
16	3620 Station Equipment	DISTRMD	0	0	0
17	3627 Station Equipment	DISTRMD	0	0	0
18	3640 Poles, Towers and Fixtures	DISTRMD	0	0	0
19	3650 Overhead Conductors and Devices	DISTRMD	0	0	0
20	3660 Underground Conduit	DISTRMD	0	0	0
21	3670 Underground Conductors and Devices	DISTRMD	0	0	0
22	TOTAL SUBTRANSMISSION AFUDC - MD		0	0	0

DEVELOP OF RATE BASE CON'T-10		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DISTRIBUTION AFUDC - DC</b>					
1	3600 Land and Land Rights - Subs	DISTRDC	0	0	0
2	3600 Land and Land Rights - OH Lines	DISTRDC	0	0	0
3	3600 Land and Land Rights - UG Lines	DISTRDC	0	0	0
4	3610 Structures and Improvements	DISTRDC	3,380,010	3,380,010	0
5	3620 Station Equipment	DISTRDC	10,085,665	10,085,665	0
6	3627 Station Equipment	DISTRDC	0	0	0
7	3640 Poles, Towers and Fixtures	DISTRDC	633,164	633,164	0
8	3650 Overhead Conductors and Devices	DISTRDC	813,189	813,189	0
9	3660 Underground Conduit	DISTRDC	11,027,648	11,027,648	0
10	3670 Underground Conductors and Devices	DISTRDC	4,367,311	4,367,311	0
11	3680 Line Transformers	DISTRDC	109,761	109,761	0
12	3691 OH Services	DISTRDC	4,435	4,435	0
13	3692 UG Services	DISTRDC	123	123	0
14	3693 UG Services	DISTRDC	13,820	13,820	0
15	3700 Meters	DISTRDC	0	0	0
16	3701 AMI Meters	DISTRDC	0	0	0
17	3711 Installations on Customer Premises	DISTRDC	0	0	0
18	3731 Street Lighting and Signal Systems	DISTRDC	87	87	0
19	3732 Street Lighting and Signal Systems	DISTRDC	22,159	22,159	0
20	3734 Street Lighting and Signal Systems	DISTRDC	526	526	0
21	TOTAL DISTRIBUTION AFUDC - DC		<b>30,457,899</b>	<b>30,457,899</b>	<b>0</b>

DEVELOP OF RATE BASE CON'T-11		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DISTRIBUTION AFUDC - MD</b>					
1	3600 Land and Land Rights - Subs	DISTRMD	0	0	0
2	3600 Land and Land Rights - OH Lines	DISTRMD	0	0	0
3	3600 Land and Land Rights - UG Lines	DISTRMD	0	0	0
4	3610 Structures and Improvements	DISTRMD	1,866,504	0	1,866,504
5	3620 Station Equipment	DISTRMD	11,904,552	0	11,904,552
6	3627 Station Equipment	DISTRMD	0	0	0
7	3640 Poles, Towers and Fixtures	DISTRMD	1,373,560	0	1,373,560
8	3650 Overhead Conductors and Devices	DISTRMD	1,971,575	0	1,971,575
9	3660 Underground Conduit	DISTRMD	4,176,731	0	4,176,731
10	3670 Underground Conductors and Devices	DISTRMD	2,387,278	0	2,387,278
11	3680 Line Transformers	DISTRMD	136,287	0	136,287
12	3691 OH Services	DISTRMD	8,474	0	8,474
13	3692 UG Services	DISTRMD	190	0	190
14	3693 UG Services	DISTRMD	23,991	0	23,991
15	3700 Meters	DISTRMD	0	0	0
16	3701 AMI Meters	DISTRMD	0	0	0
17	3711 Installations on Customer Premises	DISTRMD	0	0	0
18	3731 Street Lighting and Signal Systems	DISTRMD	127	0	127
19	3732 Street Lighting and Signal Systems	DISTRMD	38,600	0	38,600
20	3734 Street Lighting and Signal Systems	DISTRMD	1,057	0	1,057
21	TOTAL DISTRIBUTION AFUDC - MD		<b>23,888,928</b>	<b>0</b>	<b>23,888,928</b>

DEVELOP OF RATE BASE CON'T-12		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>SUBTRANSMISSION AND DISTRIBUTION AFUDC - SYSTEM</b>					
1	3600 Land and Land Rights - Subs		0	0	0
2	3600 Land and Land Rights - OH Lines		0	0	0
3	3600 Land and Land Rights - UG Lines		0	0	0
4	3610 Structures and Improvements		5,246,514	3,380,010	1,866,504
5	3620 Station Equipment		21,990,217	10,085,665	11,904,552
6	3627 Station Equipment		0	0	0
7	3640 Poles, Towers and Fixtures		2,006,724	633,164	1,373,560
8	3650 Overhead Conductors and Devices		2,784,765	813,189	1,971,575
9	3660 Underground Conduit		15,204,378	11,027,648	4,176,731
10	3670 Underground Conductors and Devices		6,754,589	4,367,311	2,387,278
11	3680 Line Transformers		246,049	109,761	136,287
12	3691 OH Services		12,909	4,435	8,474
13	3692 UG Services		314	123	190
14	3693 UG Services		37,811	13,820	23,991
15	3700 Meters		0	0	0
16	3701 AMI Meters		0	0	0
17	3711 Installations on Customer Premises		0	0	0
18	3731 Street Lighting and Signal Systems		214	87	127
19	3732 Street Lighting and Signal Systems		60,759	22,159	38,600
20	3734 Street Lighting and Signal Systems		1,583	526	1,057
21	TOTAL SUBTR. AND DISTR. AFUDC - SYSTEM		<b>54,346,827</b>	<b>30,457,899</b>	<b>23,888,928</b>

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PEPCO - DC  
 JURISDICTIONAL COST OF SERVICE STUDY  
 12 MONTHS ENDED December 31, 2023  
 ELECTRIC DISTRIBUTION

DEVELOP OF RATE BASE CON'T-13		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>GENERAL PLANT AFUDC - DC</b>					
1	3890 Land and Land Rights	DISTRDC	0	0	0
2	3900 Structures and Improvements	DISTRDC	3,485,142	3,485,142	0
3	3903 Structures and Improvements	DISTRDC	290,639	290,639	0
4	3911 Office Furniture and Equipment	DISTRDC	4,451	4,451	0
5	3913 Office Furniture and Equipment	DISTRDC	105,186	105,186	0
6	3915 Office Furniture and Equipment	DISTRDC	5,278	5,278	0
7	3920 Transportation Equipment	DISTRDC	0	0	0
8	3930 Stores Equipment	DISTRDC	3,563	3,563	0
9	3940 Tools, Shop and Garage Equipment	DISTRDC	2,720	2,720	0
10	3950 Laboratory Equipment	DISTRDC	0	0	0
11	3960 Power Operated Equipment	DISTRDC	0	0	0
12	3970 Communication Equipment	DISTRDC	2,960,954	2,960,954	0
13	3980 Miscellaneous Equipment	DISTRDC	65,999	65,999	0
14	3990 Other Tangible Property	DISTRDC	0	0	0
15	TOTAL GENERAL PLANT AFUDC - DC		<b>6,923,932</b>	<b>6,923,932</b>	<b>0</b>
<b>GENERAL PLANT AFUDC - MD</b>					
16	3890 Land and Land Rights	DISTRMD	0	0	0
17	3900 Structures and Improvements	DISTRMD	0	0	4,314,859
18	3903 Structures and Improvements	DISTRMD	657,924	0	657,924
19	3911 Office Furniture and Equipment	DISTRMD	4,849	0	4,849
20	3913 Office Furniture and Equipment	DISTRMD	141,149	0	141,149
21	3915 Office Furniture and Equipment	DISTRMD	5,569	0	5,569
22	3920 Transportation Equipment	DISTRMD	0	0	0
23	3930 Stores Equipment	DISTRMD	3,647	0	3,647
24	3940 Tools, Shop and Garage Equipment	DISTRMD	1,235	0	1,235
25	3950 Laboratory Equipment	DISTRMD	0	0	0
26	3960 Power Operated Equipment	DISTRMD	0	0	0
27	3970 Communication Equipment	DISTRMD	4,904,986	0	4,904,986
28	3980 Miscellaneous Equipment	DISTRMD	94,118	0	94,118
29	3990 Other Tangible Property	DISTRMD	0	0	0
30	TOTAL GENERAL PLANT AFUDC - MD		<b>10,128,337</b>	<b>0</b>	<b>10,128,337</b>

DEVELOP OF RATE BASE CON'T-14		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>GENERAL PLANT AFUDC - SMECO</b>					
1	3890 Land and Land Rights	DISTROTH	0	0	0
2	3900 Structures and Improvements	DISTROTH	241,732	0	241,732
3	3903 Structures and Improvements	DISTROTH	34,266	0	34,266
4	3911 Office Furniture and Equipment	DISTROTH	0	0	0
5	3913 Office Furniture and Equipment	DISTROTH	3,247	0	3,247
6	3915 Office Furniture and Equipment	DISTROTH	7	0	7
7	3920 Transportation Equipment	DISTROTH	0	0	0
8	3930 Stores Equipment	DISTROTH	0	0	0
9	3940 Tools, Shop and Garage Equipment	DISTROTH	2	0	2
10	3950 Laboratory Equipment	DISTROTH	0	0	0
11	3960 Power Operated Equipment	DISTROTH	0	0	0
12	3970 Communication Equipment	DISTROTH	126,555	0	126,555
13	3980 Miscellaneous Equipment	DISTROTH	106	0	106
14	3990 Other Tangible Property	DISTROTH	0	0	0
15	TOTAL GENERAL PLANT AFUDC - SMECO		<b>405,915</b>	<b>0</b>	<b>405,915</b>
<b>INTANGIBLE PLANT AFUDC</b>					
16	3030 Miscellaneous Intangible Plant DC	DISTRDC	1,421,432	1,421,432	0
17	3030 Miscellaneous Intangible Plant MD	DISTRMD	1,611,768	0	1,611,768
18	3030 Miscellaneous Intangible Plant SM	DISTROTH	15,218	0	15,218
21	TOTAL INTANGIBLE PLANT AFUDC		<b>3,048,418</b>	<b>1,421,432</b>	<b>1,626,986</b>
22	TOTAL AFUDC		<b>74,853,430</b>	<b>38,803,264</b>	<b>36,050,167</b>
21	TOTAL GROSS PLANT LESS CIAC		<b>9,423,087,795</b>	<b>4,854,282,753</b>	<b>4,568,805,042</b>
<b>CIAC</b>					
23	CIAC VA	DISTROTH	0	0	0
24	CIAC MD	DISTRMD	0	0	0
25	CIAC DC	DISTROTH	0	0	0
26	TOTAL CIAC		0	0	0
23	<b>Total Electric Plant In Service</b>		<b>9,423,087,795</b>	<b>4,854,282,753</b>	<b>4,568,805,042</b>

DEVELOP OF RATE BASE CON'T-15		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DEPRECIATION RESERVE</b>					
1	Subtransmission - DC	DISTRDC	130,163,886	130,163,886	0
2	Subtransmission - MD	DISTRMD	189,973,909	0	189,973,909
3	Subtransmission - SM	DISTROTH	(8,146,823)	0	(8,146,823)
4	Distribution - DC	DISTRDC	1,232,112,227	1,232,112,227	0
5	Distribution - DC - Meters	DISTRDC	39,134,204	39,134,204	0
6	Distribution - MD	DISTRMD	1,323,852,413	0	1,323,852,413
7	Distribution - MD - Meters	DISTRMD	55,469,359	0	55,469,359
8	Distribution - VA	DISTROTH	(21,070)	0	(21,070)
9	Distribution - SMECO	DISTROTH	894,626	0	894,626
10	General - DC	DISTRDC	76,108,507	76,108,507	0
11	General - MD	DISTRMD	69,106,943	0	69,106,943
13	TOTAL DEPRECIATION RESERVE (LESS AFUDC)		<b>3,108,648,180</b>	<b>1,477,518,823</b>	<b>1,631,129,357</b>
14	DEPRECIATION RESERVE - AFUDC				
15	Distribution - DC	DISTRDC	16,232,173	16,232,173	0
16	Distribution - MD	DISTRMD	12,875,602	0	12,875,602
18	General - DC	DISTRDC	4,655,455	4,655,455	0
19	General - MD	DISTRMD	1,645,791	0	1,645,791
20	General - SM	DISTROTH	248,063	0	248,063
21	TOTAL AFUDC		<b>35,657,084</b>	<b>20,887,628</b>	<b>14,769,456</b>
22	TOTAL DEPRECIATION RESERVE		<b>3,144,305,264</b>	<b>1,498,406,451</b>	<b>1,645,898,813</b>
<b>TOTAL NET PLANT</b>			<b>6,278,782,531</b>	<b>3,355,876,302</b>	<b>2,922,906,229</b>
<b>AMORTIZATION RESERVE</b>					
24	General	STDPLT	(7,776,332)	(4,005,758)	(3,770,573)
25	Software	STDPLT	(89,842,661)	(46,279,916)	(43,562,745)
26	AMI Software - DC	DISTRDC	0	0	0
27	AMI Software - MD	DISTRMD	0	0	0
28	AMORTIZATION RESERVE - AFUDC				
29	AFUDC DC	DISTRDC	(1,092,666)	(1,092,666)	0
30	AFUDC MD	DISTRMD	(1,558,138)	0	(1,558,138)
31	AFUDC SM	DISTROTH	(44,949)	0	(44,949)
32	TOTAL AMORTIZATION RESERVE		<b>(100,314,746)</b>	<b>(51,378,340)</b>	<b>(48,936,406)</b>

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DEVELOP OF RATE BASE CON'T-16</b>				
<b>1 CWIP</b>				
2 Distribution - DC	Zero	0	0	0
3 Distribution - Maryland	Zero	0	0	0
4 Sub-transmission	Zero	0	0	0
5 General & Intangible	Zero	0	0	0
7 CWIP - AFUDC				
8 CWIP AFUDC - DC Subtransmission	Zero	0	0	0
9 CWIP AFUDC - DC Distribution	Zero	0	0	0
10 CWIP AFUDC - MD Subtransmission	Zero	0	0	0
11 CWIP AFUDC - MD Distribution	Zero	0	0	0
12 CWIP AFUDC - SM General	Zero	0	0	0
13 CWIP AFUDC - DC General & Intangible	Zero	0	0	0
14 CWIP AFUDC - MD General & Intangible	Zero	0	0	0
17 Other				
18 Total CWIP		0	0	0
<b>PLANT HELD FOR FUTURE USE</b>				
19 Distribution - DC	Zero	0	0	0
20 Distribution - Maryland	Zero	0	0	0
21 PLANT HELD FOR FUTURE USE - AFUDC				
22 Distribution - DC	Zero	0	0	0
23 Distribution - Maryland	Zero	0	0	0
24 Total Plant Held for Future Use		0	0	0
<b>25 MATERIALS &amp; SUPPLIES</b>				
26 Subtransmission	PLTSUBT	7,711,008	3,095,977	4,615,031
27 Distribution-Demand	PLTDEM	96,863,297	51,477,330	45,385,967
28 Distribution-Customer	PLTCUST	15,620,087	7,971,390	7,648,697
29 TOTAL MATERIALS & SUPPLIES		120,194,391	62,544,697	57,649,694

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PEPCO - DC  
 JURISDICTIONAL COST OF SERVICE STUDY  
 12 MONTHS ENDED December 31, 2023  
 ELECTRIC DISTRIBUTION

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)	
DEVELOP OF RATE BASE CON'T-17					
<b>1 MISC RATE BASE ITEMS</b>					
2	Net Service Company Assets - CWIP	Zero	0	0	
3	Net Service Company Assets - Plant	STDPLT	18,731,802	9,649,160	9,082,642
4	Net Service Company Assets - Plant Direct MD	DISTRMD	0	0	0
5	Net Service Company Assets - Plant Direct DC	DISTRDC	0	0	0
6	Gross Prepaid Pension/OPEB	OMLESAGS	137,189,173	59,792,747	77,396,426
8	Credit Facility Costs	STDPLT	567,808	292,490	275,318
<b>9 REGULATORY ASSETS</b>					
DC					
11	DC AMI (FC 1076)	DISTRDC	227,658	227,658	0
12	DC AMI Expense (FC 1087)	DISTRDC	20,763,339	20,763,339	0
13	DC AMI Return (FC 1087)	DISTRDC	(27,677)	(27,677)	0
14	DC DLC Program Costs	DISTRDC	3,204,450	3,204,450	0
15	DC Interval Billing Costs	DISTRDC	1,031,400	1,031,400	0
16	DC AMI True Up	DISTRDC	1,921,950	1,921,950	0
17	DC CRM&B Stabilization Expense	DISTRDC	549,450	549,450	0
18	DC Legacy Billing System Expense	DISTRDC	67,275	67,275	0
19	DC Tax Prep	DISTRDC	22,050	22,050	0
20	DC Formal Case 1150	DISTRDC	111,098	111,098	0
21	I-Street Deferral	DISTRDC	1,285,288	1,285,288	0
22	Benning	DISTRDC	1,662,359	1,662,359	0
23	CTA Reg Asset	DISTRDC	7,923,267	7,923,267	0
24	DC Formal Case 1156	DISTRDC	3,713,533	3,713,533	0
25	DC Formal Case 1139	DISTRDC	(149,365)	(149,365)	0
26	DC Project PC18DR002 (1150)	DISTRDC	(603,600)	(603,600)	0
27	DC I-Street Substation	DISTRDC	316,014	316,014	0
28	DC Excess Depreciation	DISTRDC	(66,881)	(66,881)	0
29	DC PHISCO EDIT	DISTRDC	(4,717,035)	(4,717,035)	0
30	DC CTO Costs	DISTRDC	1,233,973	1,233,973	0
31	ADIT on DC Regulatory Assets in Rate Base	DISTRDC	(10,585,582)	(10,585,582)	0
32	Total DC Regulatory Assets		27,882,964	27,882,964	0
MD					
34	MD Approved AMI Costs	DISTRMD	17,350,538	0	17,350,538
35	MD Approved AMI Costs 2	DISTRMD	1,301,309	0	1,301,309
36	MD Winter Storm Stella	DISTRMD	0	0	0
37	MD PHISCO TCJA NPP	DISTRMD	(5,521,202)	0	(5,521,202)
38	MD PHISCO TCJA NPNP	DISTRMD	4,197,147	0	4,197,147
39	MD Benning	DISTRMD	3,438,933	0	3,438,933
40	MD Storm Toby	DISTRMD	165,337	0	165,337
41	MD Storm Riley	DISTRMD	1,013,542	0	1,013,542
42	MD RM54	DISTRMD	0	0	0
43	MD Overrecovery Derecho Costs	DISTRMD	(72,791)	0	(72,791)
44	MD Overrecovery Hurricane Sandy	DISTRMD	(15,586)	0	(15,586)
45	MD Incremental Covid (Dec 2020)	DISTRMD	237,269	0	237,269
46	MD EV	DISTRMD	2,283,607	0	2,283,607
47	ADIT on MD Regulatory Assets in Rate Base	DISTRMD	(6,708,245)	0	(6,708,245)
48	Total MD Regulatory Assets		17,669,859	0	17,669,859

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PEPCO - DC  
JURISDICTIONAL COST OF SERVICE STUDY  
12 MONTHS ENDED December 31, 2023  
ELECTRIC DISTRIBUTION

DC Quarterly Filing

		TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
49	<b>TOTAL REGULATORY ASSETS</b>	45,552,822	27,882,964	17,669,859
50	<b>CASH WORKING CAPITAL</b>			
51	Operating Expenses - MD	14,748,095	0	14,748,095
52	Operating Expenses - DC	7,751,613	7,751,613	0
53	Plant Portion - Imprest Funds	1,149,224	591,990	557,234
54	<b>TOTAL CASH WORKING CAPITAL</b>	23,648,932	8,343,603	15,305,328
55	<b>CUSTOMER DEPOSITS</b>			
56	DC	(11,418,436)	(11,418,436)	0
57	Maryland	(31,591,540)	0	(31,591,540)
58	<b>TOTAL CUSTOMER DEPOSITS</b>	(43,009,976)	(11,418,436)	(31,591,540)

DEVELOP OF RATE BASE CON'T-18		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1	<b>DEFERRED TAXES</b>				
2	<b>Plant Related</b>				
3	DCIT @ 21%	STDPLT	27,940,051	14,392,530	13,547,521
4	MDIT @ 21%	STDPLT	34,965,889	18,011,693	16,954,196
5	FIT	STDPLT	901,048,762	464,149,888	436,898,874
6	Adjusted FIT		963,954,701	496,554,110	467,400,591
7	LESS: DCIT @ 21%	DISTRDC	27,940,051	27,940,051	0
8	LESS: MDIT @ 21%	DISTRMD	34,965,889	0	34,965,889
9	FIT		901,048,762	468,614,060	432,434,702
10	NOVA FIT - Direct	DISTROTH	0	0	0
11	DCIT	DISTRDC	133,047,860	133,047,860	0
12	MDIT	DISTRMD	166,504,231	0	166,504,231
13	NOVA Related Deferred DCIT	DISTRDC	0	0	0
14	Total Depreciation Related		1,200,600,853	601,661,920	598,938,933
15	Total Plant Less CIAC		9,423,087,795	4,854,282,753	4,568,805,042
16	Total Depre Reserve		3,144,305,264	1,498,406,451	1,645,898,813
17	Average		0.333680990	0.308677209	0.360247110
18	Difference			(0.025003781)	0.026566120
19	Adjustment			(121,375,424)	121,375,424
20	Tax			25,488,839	(25,488,839)
21	Total Plant Related		1,200,600,853	627,150,759	573,450,094

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CON'T-19				
1 <b>Loss on Debt Reacquisition</b>				
2 DCIT @ 21%	STDPLT	34,322	17,680	16,642
3 MDIT @ 21%	STDPLT	54,701	28,178	26,523
4 FIT	STDPLT	983,545	506,646	476,900
5 Adjusted FIT		1,072,568	552,503	520,065
6 LESS: DCIT @ 21%	DISTRDC	34,322	34,322	0
7 LESS: MDIT @ 21%	DISTRMD	54,701	0	54,701
8 FIT		983,545	518,181	465,364
9 DCIT	DISTRDC	163,439	163,439	0
10 MDIT	DISTRMD	260,481	0	260,481
11 Total Loss on Debt Reacquisition		1,407,465	681,620	725,845

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PEPCO - DC  
 JURISDICTIONAL COST OF SERVICE STUDY  
 12 MONTHS ENDED December 31, 2023  
 ELECTRIC DISTRIBUTION

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DEVELOP OF RATE BASE CON'T-20</b>				
1	<b>Def Inc. Tax Asset Federal NOL</b>			
2	DCIT @ 21%	0	0	0
3	MDIT @ 21%	0	0	0
4	FIT	0	0	0
5	Adjusted FIT	0	0	0
6	LESS: DCIT @ 21%	0	0	0
7	LESS: MDIT @ 21%	0	0	0
8	FIT	0	0	0
9	DCIT	0	0	0
10	MDIT	0	0	0
11	Total Def Inc. Tax Asset Federal NOL	0	0	0
12	<b>Def Inc. Tax Asset State NOL</b>			
13	DCIT @ 21%	0	0	0
14	MDIT @ 21%	0	0	0
15	FIT	0	0	0
16	Adjusted FIT	0	0	0
17	LESS: DCIT @ 21%	0	0	0
18	LESS: MDIT @ 21%	0	0	0
19	FIT	0	0	0
20	DCIT	0	0	0
21	MDIT	0	0	0
22	Total Def Inc. Tax Asset State NOL	0	0	0
24	<b>DIRECTS</b>			
25	Federal Excess DIT - DC Protected Property	122,415,383	122,415,383	0
26	Federal Excess DIT - DC Non-Protected Property	64,720,447	64,720,447	0
27	Federal Excess DIT - DC Non-Protected Non-Property	(779,537)	(779,537)	0
28	Federal Excess DIT - MD Protected Property	102,432,367	0	102,432,367
29	Federal Excess DIT - MD Non-Protected Property	80,020,234	0	80,020,234
30	Federal Excess DIT - MD Non-Protected Non-Property	7,217,909	0	7,217,909
31	DC Excess DIT - Order No. 188446	(0)	(0)	0
32	DC Excess DIT - Order No. 19247	0	0	0
33	MD Excess DIT	(11,561,196)	0	(11,561,196)
34	Maryland Subtraction - Maryland	(21,650,851)	0	(21,650,851)
35	Maryland Subtraction - DC	(22,174,365)	(22,174,365)	0
36	MD NOL MDIT	(8,325,600)	0	(8,325,600)
37	MD NOL FIT	1,748,376	0	1,748,376
38	Benefit DC NOL DCIT	0	0	0
39	Benefit DC NOL FIT	0	0	0
40	ITC	0	0	0
41	<b>DEF INC. TAX ASSET - CORPORATE MINIMUM TAX</b>			
42	Federal Corporate Minimum Tax (CMT) - MD	0	0	0
43	Federal Corporate Minimum Tax (CMT) - DC	0	0	0
41	DEFERRED STATE TAXES	236,263,999	111,036,934	125,227,065
42	DEFERRED FEDERAL INCOME TAXES	1,279,807,487	680,977,373	598,830,114
43	TOTAL DEFERRED TAXES	1,516,071,486	792,014,308	724,057,179
44	<b>TOTAL RATE BASE</b>	<b>4,965,216,512</b>	<b>2,669,570,880</b>	<b>2,295,700,371</b>

OPERATING REVENUES-21		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>ELECTRIC SALES REVENUES</b>					
<b>Revenue - Retail Sales</b>					
1	DC - Retail Sales	DISTRDC	661,820,046	661,820,046	0
2	MD - Retail Sales	DISTRMD	751,989,675	0	751,989,675
3	Retail Total		1,413,809,721	661,820,046	751,989,675
<b>REVENUE - OTHER</b>					
4	Late Payment Revenue DC	DISTRDC	2,618,106	2,618,106	0
5	Late Payment Revenue MD	DISTRMD	3,810,006	0	3,810,006
6	Miscellaneous Service Revenue DC	DISTRDC	(26,588)	(26,588)	0
7	Miscellaneous Service Revenue MD	DISTRMD	(6,385)	0	(6,385)
8	MD Opt Out Fees	DISTRMD	197,314	0	197,314
9	Rent from Electric Property DC	DISTRDC	1,637,788	1,637,788	0
10	Rent from Electric Property MD	DISTRMD	2,266,853	0	2,266,853
11	Rents - Customer Related DC (Pole Attachments)	DISTRDC	226,708	226,708	0
12	Rents - Customer Related MD (Pole Attachments)	DISTRMD	487,537	0	487,537
13	Intercompany Revenues-DC	DISTRDC	2,629,157	2,629,157	0
14	Intercompany Revenues-MD	DISTRMD	3,472,378	0	3,472,378
15	Other DC	DISTRDC	2,504,029	2,504,029	0
16	Other MD	DISTRMD	899,591	0	899,591
17	TOTAL OTHER REVENUE		20,716,493	9,589,199	11,127,293
18	TOTAL REVENUE		1,434,526,214	671,409,246	763,116,969

OPERATION & MAINT EXP-22		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DISTRIBUTION EXPENSES</b>					
<b>OPERATION</b>					
1	958000 Operation Supervision & Engineering	OMEXP580	2,558,175	1,411,812	1,146,362
2	958100 Load dispatching	OMEXP581	3,210,078	1,655,637	1,554,441
3	958200 Station expenses	OMEXP582	224,048	180,875	43,173
4	958300 Overhead line expenses	OMEXP583	3,236,375	2,061,219	1,175,156
5	958400 Underground line expenses	OMEXP584	5,390,882	3,161,754	2,229,128
6	958500 Street lighting	OMEXP585	328,859	0	328,859
7	958600 Meter expenses	OMEXP586	5,044,989	2,270,592	2,774,397
8	958700 Customer installations expenses	OMEXP587	7,267,926	3,095,008	4,172,918
9	958800 Miscellaneous distribution expenses	OMEXP588	62,744,359	31,954,121	30,790,238
10	958900 Rents Control Center	OMEXP589	4,813,818	4,494,480	319,337
11	TOTAL OPERATION		94,819,508	50,285,499	44,534,009
<b>MAINTENANCE</b>					
12	959000 Maintenance Supervision & Engineering	OMEXP590	135,316	51,918	83,399
13	959100 Maintenance Structures	OMEXP591	2,253,345	762,321	1,491,024
14	959200 Maintain equipment	OMEXP592	19,240,954	6,109,399	13,131,555
15	959300 Maintain overhead lines	OMEXP593	38,440,211	7,011,987	31,428,224
16	959400 Maintain underground line	OMEXP594	23,910,688	13,825,558	10,085,130
17	959500 Maintain line transformers	OMEXP595	1,674,263	338,294	1,335,969
18	959600 Maintain street lighting & signal sys	OMEXP596	3,076,193	0	3,076,193
19	959700 Maintain meters	OMEXP597	724,471	314,762	409,709
20	959800 Maintain distribution plant	OMEXP598	2,218,402	972,453	1,245,949
21	TOTAL MAINTENANCE		91,673,843	29,386,690	62,287,153
22	TOTAL DISTRIBUTION EXPENSES		186,493,351	79,672,189	106,821,162

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)	
<b>OPERATION &amp; MAINT EXP CON'T-23</b>					
<b>CUSTOMER ACCOUNTS EXPENSE</b>					
1	990200 Meter reading expenses	OMEXP902	858,462	331,918	526,544
2	990300 Cust records and collection exp	OMEXP903	85,454,154	32,226,090	53,228,063
3	990500 Miscellaneous cust accounts exp	OMEXP905	0	0	0
4	990400 Uncollectible accounts	OMEXP904	13,563,730	7,317,423	6,246,307
5	TOTAL CUSTOMER ACCOUNTS EXPENSE		99,876,345	39,875,432	60,000,914
<b>CUSTOMER SERVICE EXPENSE</b>					
6	990700 Supervision	OMEXP907	0	0	0
7	990800 Customer assistance expenses	OMEXP908	7,160,452	2,152,896	5,007,557
8	990900 Informational & instructional adv	OMEXP909	1,537,874	537,846	1,000,028
9	991000 Miscellaneous customer service & informational exp	OMEXP910	272,712	47,808	224,903
10	TOTAL CUSTOMER SERVICE EXPENSE		8,971,038	2,738,550	6,232,488
<b>SALES EXPENSE</b>					
11	991200 Demonstrating & selling expenses	OMEXP912	0	0	0
12	991300 Advertising expense	OMEXP913	0	0	0
13	TOTAL SALES EXPENSE		0	0	0
14	<b>OPERATIONS &amp; MAINTENANCE LESS A&amp;G</b>		295,340,734	122,286,171	173,054,564

OPERATION & MAINT EXP CON'T-24		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>ADMINISTRATIVE &amp; GENERAL EXPENSE</b>					
<b>OPERATION</b>					
1	992000 Administrative & General salaries	OMLESAGS	4,168,697	1,816,892	2,351,806
2	992000 Administrative & General salaries Direct MD	DISTRMD	588,342	0	588,342
3	992000 Administrative & General salaries Direct DC	DISTRDC	600,315	600,315	0
4	992100 Office supplies & expenses	OMLESAGS	5,101,262	2,223,342	2,877,920
5	992100 Office supplies & expenses -DC	DISTRDC	135,817	135,817	0
6	992100 Office supplies & expenses -MD	DISTRMD	143,909	0	143,909
7	992300 Outside services employed	OMLESAGS	111,732,890	48,697,840	63,035,050
8	992300 Outside services employed - MD	DISTRMD	1,437,161	0	1,437,161
9	992300 Outside services employed - DC	DISTRDC	1,502,153	1,502,153	0
10	992400 Property insurance	STDPLT	1,289,591	664,297	625,295
11	992500 Injuries & damages	OMLESAGS	632,358	275,608	356,750
12	992500 Injuries & damages - DC	DISTRDC	125,958	125,958	0
13	992500 Injuries & damages - MD	DISTRMD	234,226	0	234,226
14	992600 Employee pensions & benefits	OMLESAGS	12,247,811	5,338,105	6,909,706
15	992600 Distr-direct empl pensions & benefits- DC	DISTRDC	3,081,530	3,081,530	0
16	992600 Distr-direct empl pensions & benefits- MD	DISTRMD	5,816,563	0	5,816,563
17	992800 Regulatory commission expenses	OMLESAGS	0	0	0
18	Regulatory commission exp - DC	DISTRDC	2,981,681	2,981,681	0
19	Regulatory commission exp - MD	DISTRMD	848,794	0	848,794
20	992900 Duplicate charges-Credit	OMLESAGS	0	0	0
21	993010 General ad expenses	OMLESAGS	1,752,601	763,857	988,745
22	993020 Miscellaneous general expenses	OMLESAGS	1,060,745	462,317	598,428
23	993020 Miscellaneous general expenses-DC	DISTRDC	0	0	0
24	993020 Miscellaneous general expenses-MD	DISTRMD	0	0	0
25	993100 Rents	OMLESAGS	0	0	0
26	993100 Rents-MD	DISTRMD	0	0	0
27	TOTAL OPERATION		155,482,405	68,669,711	86,812,693
28	<b>MAINTENANCE</b>				
29	993500 Maintenance of general plant	OMLESAGS	210,353	91,680	118,672
30	993500 Maintenance of general plant	DISTRDC	29,437	29,437	0
31	993500 Maintenance of general plant	DISTRMD	77,880	0	77,880
32	TOTAL MAINTENANCE		317,669	121,117	196,552
33	TOTAL ADMINISTRATIVE & GENERAL EXPENSE		155,800,074	68,790,828	87,009,245
34	TOTAL OPERATION & MAINTENANCE EXPENSE		451,140,808	191,076,999	260,063,809

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PEPCO - DC  
 JURISDICTIONAL COST OF SERVICE STUDY  
 12 MONTHS ENDED December 31, 2023  
 ELECTRIC DISTRIBUTION

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DEPRECIATION &amp; AMORT EXP-25</b>				
<b>DEPRECIATION EXPENSE</b>				
1	DISTRDC	108,638,756	108,638,756	0
2	DISTRMD	78,014,679	0	78,014,679
3	DISTROTH	2,763	0	2,763
4	DISTROTH	0	0	0
5	DISTRDC	5,221,279	5,221,279	0
6	DISTRMD	8,652,173	0	8,652,173
7	DISTROTH	21,235	0	21,235
8	DISTRDC	10,434,347	10,434,347	0
9	DISTRMD	10,905,884	0	10,905,884
10	DISTROTH	22,913	0	22,913
11	DISTRDC	6,268,540	6,268,540	0
12	DISTRMD	7,453,503	0	7,453,503
13		235,636,071	130,562,922	105,073,149
14	DEPRECIATION EXPENSE - AFUDC			
15	DISTRDC	698,669	698,669	0
16	DISTRMD	440,430	0	440,430
17	DISTRMD	455,354	0	455,354
18	DISTRDC	129,393	129,393	0
19	DISTROTH	45	0	45
20		1,723,891	828,062	895,829
21		237,359,962	131,390,984	105,968,978
<b>AMORTIZATION EXPENSE</b>				
22	STDPLT	31,012,526	15,975,229	15,037,297
23	DISTRDC	0	0	0
24	DISTRMD	0	0	0
25	STDPLT	0	0	0
26	STDPLT	158,458	81,625	76,833
27	Regulatory Assets - DC			
28	DISTRDC	60,708	60,708	0
29	DISTRDC	3,295,734	3,295,734	0
30	DISTRDC	2,848,400	2,848,400	0
31	DISTRDC	916,800	916,800	0
32	DISTRDC	1,708,400	1,708,400	0
33	DISTRDC	1,760,726	1,760,726	0
34	DISTRDC	274,216	274,216	0
35	DISTRDC	(496,530)	(496,530)	0
36		10,368,455	10,368,455	0
37	Regulatory Assets - MD			
38	DISTRMD	5,140,900	0	5,140,900
39	DISTRMD	302,220	0	302,220
40	DISTRMD	8,467,077	0	8,467,077
41	DISTRMD	79,090	0	79,090
42	DISTRMD	595,484	0	595,484
43	DISTRMD	(72,791)	0	(72,791)
44	DISTRMD	(15,586)	0	(15,586)
45		14,496,394	0	14,496,394
46	DISTRDC	(667,225)	(667,225)	0
47	DISTRMD	477,529	0	477,529
48		55,687,678	25,676,459	30,011,220
49	AMORIZATION EXPENSE - AFUDC			

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PEPCO - DC  
JURISDICTIONAL COST OF SERVICE STUDY  
12 MONTHS ENDED December 31, 2023  
ELECTRIC DISTRIBUTION

DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
50 AFUDC DC	DISTRDC	205,674	205,674	0
51 AFUDC MD	DISTRMD	211,274	0	211,274
52 AFUDC SM	DISTROTH	2,756	0	2,756
53 TOTAL AMORTIZATION EXPENSE - AFUDC		419,705	205,674	214,031
54 TOTAL AMORTIZATION EXPENSE		56,107,383	25,882,133	30,225,250
<b>55 TOTAL DEPRECIATION &amp; AMORTIZATION</b>		<b>293,467,346</b>	<b>157,273,118</b>	<b>136,194,228</b>

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)	
<b>OTHER TAXES</b>					
1	Payroll Taxes - FICA	OMLESAG	5,147,155	2,131,185	3,015,969
2	Payroll Taxes - MD EE/EA & Storm	DISTRMD	92,225	0	92,225
3	MD Property Tax - Subtransmission	STAED	7,116,209	2,868,544	4,247,665
4	DC Property Tax - Subtransmission	STAED	99,141	39,964	59,177
5	VA Property Tax - Subtransmission	STAED	436,705	176,036	260,669
6	Property Taxes - DC	DISTRDC	4,547,657	4,547,657	0
7	Property Taxes - Maryland	DISTRMD	46,376,923	0	46,376,923
8	Property Taxes - SMECO	DISTROTH	57,790	0	57,790
9	Property Taxes - VA	DISTROTH	718	0	718
10	Total Property Taxes		58,635,143	7,632,200	51,002,943
11	Federal Highway Use Tax	OMLESAG	10,148	4,202	5,946
12	<b>DC</b>				
13	Delivery Tax	DISTRDC	75,101,649	75,101,649	0
14	Public Space Occupancy Fee	DISTRDC	22,006,968	22,006,968	0
15	Sales & Use Tax	DISTRDC	133,332	133,332	0
16	PSC Fees	DISTRDC	13,486,859	13,486,859	0
17	RETF, EATF, SETF	DISTRDC	32,406,374	32,406,374	0
18	Business Improvement District	DISTRDC	149,608	149,608	0
19	Ball Park Fee	DISTRDC	16,500	16,500	0
20	<b>MD</b>				
21	Environ Surcharge	DISTRMD	1,880,096	0	1,880,096
22	PSC Fees	DISTRMD	3,396,624	0	3,396,624
23	Delivery Tax	DISTRMD	8,073,450	0	8,073,450
24	Universal Service Charge	DISTRMD	7,401,458	0	7,401,458
25	Montgomery County Surcharge	DISTRMD	126,255,875	0	126,255,875
26	Sales, Use, & Diesel Fuel Tax	DISTRMD	54,530	0	54,530
27	Gross Receipts	DISTRMD	14,415,674	0	14,415,674
28	<b>VA</b>				
29	Use	DISTROTH	0	0	0
30	<b>TOTAL OTHER TAXES</b>		368,663,666	153,068,877	215,594,789

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOPMENT OF INCOME TAXES-27				
<b>FEDERAL &amp; STATE TAX CALCULATION</b>				
1		1,434,526,214	671,409,246	763,116,969
2				
3		451,140,808	191,076,999	260,063,809
4		293,467,346	157,273,118	136,194,228
5		368,663,666	153,068,877	215,594,789
6		321,254,395	169,990,253	151,264,143
7	Less: Interest Expense	130,873,046	61,972,806	68,900,240
8	Int On Cust Depts - DC	495,038	495,038	0
9	Int On Cust Depts - MD	1,361,134	0	1,361,134
10	Total Interest Expense	132,729,218	62,467,844	70,261,374
11	<b>FIT ADJUSTMENTS (SCHEDULE M)</b>			
12	MD Prop Tax Adjustment - MD	1,514,662	0	1,514,662
13	MD Prop Tax Adjustment Subt	232,414	93,686	138,728
14	MD Prop Tax Adjustment SMECO	1,887	0	1,887
15	MD Prop Tax Adjustment - DC	0	0	0
16	Pre-81 Removal Cost Flow-Through for Md	1,683,180	0	1,683,180
17	Tax Depre AFUDC DC	0	0	0
18	Tax Depre AFUDC MD	0	0	0
19	Excess Tax/Book Depreciation (Pre-75)	(11,472,792)	(6,356,927)	(5,115,865)
20	Non-Deductible Meal Exp	(252,012)	(104,346)	(147,666)
24	TOTAL FIT ADJUSTMENTS (SCHEDULE M)	(8,292,660)	(6,367,586)	(1,925,074)
25	TAXABLE INCOME FOR STATE	196,817,837	113,889,996	82,927,842
26	<b>STATE INCOME TAXES</b>	14,256,017	6,162,100.55	8,093,916.22
27	TAXABLE INCOME FOR FED	182,561,820	107,727,895	74,833,925
28	<b>FEDERAL INCOME TAXES</b>	38,337,982	22,622,858	15,715,124
29	<b>FEDERAL EXCESS DEFERRED AMORTIZATION</b>			
30	Excess Deferred Amortization-Federal (MD Distr)	(13,670,322)	0	(13,670,322)
31	Excess Deferred Amortization-Federal (DC Distr)	(19,101,612)	(19,101,612)	0
32	<b>ITC ADJUSTMENT</b>			
33	4% + 6% (Post 81) - DC	(70,752)	(70,752)	0
34	4% + 6% (Post 81) - MD	(54,816)	0	(54,816)
35	TOTAL ITC ADJUSTMENT	(125,568)	(70,752)	(54,816)
36	<b>TOTAL FEDERAL INCOME TAXES</b>	5,440,480	3,450,494	1,989,986
37	<b>TOTAL INCOME TAXES</b>	19,696,497	9,612,594	10,083,903
38	<b>TOTAL EXPENSES</b>	1,132,968,316	511,031,588	621,936,729
39	<b>NET OPERATING INCOME</b>	301,557,898	160,377,658	141,180,240
40	<b>AFUDC</b>	Zero	0	0
41	<b>NET OPERATING INCOME FOR ROR CALCULATION</b>	301,557,898	160,377,658	141,180,240



		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINTENANCE EXP-28					
<b><u>DEVELOPMENT OF OPERATION &amp; MAINTENANCE</u></b>					
<b>DISTRIBUTION EXPENSES</b>					
<b>Storm Costs - Direct DC</b>					
<b>OPERATION</b>					
1	958100 Load dispatching	DISTRDC	0	0	0
1	958200 Station Expenses	DISTRDC	0	0	0
2	589 rents	DISTRDC	677,757	677,757	0
3	958800 Miscellaneous distribution expenses	DISTRDC	(0)	(0)	0
4	TOTAL OPERATION		677,757	677,757	0
<b>MAINTENANCE</b>					
5	959200 Station expenses	DISTRDC	0	0	0
6	959300 Maintain overhead lines	DISTRDC	1,335,712	1,335,712	0
7	TOTAL MAINTENANCE		1,335,712	1,335,712	0
<b>Storm Costs - Direct MD</b>					
<b>OPERATION</b>					
8	958100 Load dispatching	DISTRMD	0	0	0
9	958200 Station expenses	DISTRMD	0	0	0
10	958300 Overhead line expenses	DISTRMD	0	0	0
11	958800 Miscellaneous distribution expenses	DISTRMD	519,284	0	519,284
12	TOTAL OPERATION		519,284	0	519,284
<b>MAINTENANCE</b>					
13	959200 Station expenses	DISTRMD	0	0	0
14	959300 Maintain overhead lines	DISTRMD	17,543,226	0	17,543,226
15	TOTAL MAINTENANCE		17,543,226	0	17,543,226

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PEPCO - DC  
 JURISDICTIONAL COST OF SERVICE STUDY  
 12 MONTHS ENDED December 31, 2023  
 ELECTRIC DISTRIBUTION

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)	
OPERATION & MAINTENANCE EXP-29					
<b>DISTRIBUTION EXPENSES LESS STORM COSTS</b>					
<b>OPERATION</b>					
1	958000 Operation Supervision & Engineering	OMOPER	2,504,283	1,410,374	1,093,909
2	Direct to Maryland	DISTRMD	52,453	0	52,453
3	Direct to DC	DISTRDC	1,438	1,438	0
4	Total 958000		2,558,175	1,411,812	1,146,362
5	958100 Load dispatching				
6	Allocable	PLTDACTS	3,210,078	1,655,637	1,554,441
7	Direct to Maryland	DISTRMD	0	0	0
8	Total 958100		3,210,078	1,655,637	1,554,441
9	958200 Station expenses				
10	Subtransmission	PLTSUBT	21,265	8,538	12,727
11	Substations	PLTSUBS	62,151	34,070	28,081
12	Direct to Maryland	DISTRMD	2,365	0	2,365
13	Direct to DC	DISTRDC	138,267	138,267	0
14	Total 958200		224,048	180,875	43,173
15	958300 Overhead line expenses				
16	Direct to DC	DISTRDC	2,028,907	2,028,907	0
17	Direct to Maryland	DISTRMD	1,090,068	0	1,090,068
18	Subtransmission	STAED	11,420	4,603	6,817
19	Subtransmission - SMECO	DISTROTH	48	0	48
20	OH Lines	PLTOH	105,932	27,709	78,223
21	Total 958300		3,236,375	2,061,219	1,175,156
22	958400 Underground line expenses				
23	Subtransmission	STAED	39,548	15,942	23,606
24	Subtransmission - SMECO	DISTROTH	42	0	42
25	UG Lines	PLTUG	253,508	164,871	88,637
26	UG Services	PLTUGS	44,111	27,603	16,508
27	UG Line expenses- DC	DISTRDC	2,953,338	2,953,338	0
28	UG Line expenses- MD	DISTRMD	2,100,336	0	2,100,336
29	Total 958400		5,390,882	3,161,754	2,229,128
30	958500 Street lighting - MD	DISTRMD	328,859	0	328,859
31	958600 Meter expenses	PLANT370	2,633,537	1,138,336	1,495,202
32	958600 Meter expenses - MD	DISTRMD	1,279,196	0	1,279,196
33	958600 Meter expenses - DC	DISTRDC	1,132,256	1,132,256	0
34	Total 958600		5,044,989	2,270,592	2,774,397
35	958700 Customer installations expenses	PLANT371	48,405	9,042	39,363
36	958700 Customer installations expenses -MD	DISTRMD	4,133,554	0	4,133,554
37	958700 Customer installations expenses -DC	DISTRDC	3,085,966	3,085,966	0
38	Total 958700		7,267,926	3,095,008	4,172,918
39	958800 Miscellaneous distribution expenses	OMOPER	24,970,949	14,063,258	10,907,691
40	958801 Miscellaneous dist- MD- debit/credit	DISTRMD	0	0	0
41	958800 Miscellaneous distr - Maryland	DISTRMD	1,907,649	0	1,907,649
42	958800 Miscellaneous distr - DC	DISTRDC	4,815,432	4,815,432	0
43	958800 Miscellaneous distr - Environmental	DISTRDC	(5,468,955)	(5,468,955)	0
44	958800 Miscellaneous distr - Environmental	STDPLT	36,000,000	18,544,386	17,455,614
45	Total 958800		62,225,075	31,954,121	30,270,954

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PEPCO - DC  
JURISDICTIONAL COST OF SERVICE STUDY  
12 MONTHS ENDED December 31, 2023  
ELECTRIC DISTRIBUTION

DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
46 958900 Rents				
47     Distribution	STDPLT	0	0	0
48     Substations	DISTRDC	3,447,864	3,447,864	0
49 95890C Rents- DC	DISTRDC	368,859	368,859	0
50 95890M Rents- MD	DISTRMD	319,337	0	319,337
51 Total 958900		4,136,061	3,816,723	319,337
52 TOTAL OPERATION		93,622,467	49,607,742	44,014,725

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PEPCO - DC  
 JURISDICTIONAL COST OF SERVICE STUDY  
 12 MONTHS ENDED December 31, 2023  
 ELECTRIC DISTRIBUTION

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)	
OPERATION & MAINTENANCE EXP-30					
<b>MAINTENANCE</b>					
1	959000 Maintenance Supervision & Engineering	OMMAINTN	135,316	51,918	83,399
2	Direct to Maryland	DISTRMD	0	0	0
3	959100 Maintain Structures	PLTSUBS	975	534	440
4	Direct to Maryland	DISTRMD	1,490,584	0	1,490,584
5	Direct to DC	DISTRDC	761,786	761,786	0
6	959200 Station expenses				
7	Subtransmission	PLTSUBT	412,592	165,656	246,936
8	Substations	PLTSUBS	1,205,909	661,060	544,849
9	Direct to Maryland	DISTRMD	12,339,771	0	12,339,771
10	Direct to DC	DISTRDC	5,282,683	5,282,683	0
11	Total 959200		19,240,954	6,109,399	13,131,555
	959300 Maintain overhead lines				
12	Subtransmission	STAED	52,834	21,298	31,537
13	Subtransmission - SMECO	DISTROTH	222	0	222
14	OH Lines	PLTOH	490,091	128,195	361,895
15	OH Services	PLTOHS	25,802	6,888	18,914
16	Direct to Maryland	DISTRMD	13,472,431	0	13,472,431
17	Direct to DC	DISTRDC	5,519,894	5,519,894	0
18	Total 959300		19,561,273	5,676,275	13,884,998
	959400 Maintain underground line				
19	Subtransmission	STAED	52,785	21,278	31,507
20	Subtransmission - SMECO	DISTROTH	56	0	56
21	UG Lines	PLTUG	338,362	220,057	118,305
22	UG Services	PLTUGS	58,876	36,843	22,033
23	Direct to Maryland	DISTRMD	9,913,228	0	9,913,228
24	Direct to DC	DISTRDC	13,547,381	13,547,381	0
25	Total 959400		23,910,688	13,825,558	10,085,130
	959500 Maintain line transformers				
26	Allocable	PLANT368	(8,033)	(4,128)	(3,905)
27	Direct to Maryland	DISTRMD	1,339,875	0	1,339,875
28	Direct to DC	DISTRDC	342,422	342,422	0
29	Total 959500		1,674,263	338,294	1,335,969
	959600 Maintain street lighting & signal systems				
30	Allocable	OM596SL	0	0	0
31	Direct to Maryland	DISTRMD	3,076,193	0	3,076,193
32	Direct to DC	DISTRDC	0	0	0
33	Total 959600		3,076,193	0	3,076,193
34	959700 Maintain meters	PLANT370	721,632	311,922	409,709
35	Direct to Maryland	DISTRMD	0	0	0
36	Direct to DC	DISTRDC	2,839	2,839	0
37	Total 959700		724,471	314,762	409,709
38	959800 Maintain distribution plant	OMMAINTN	707,251	271,356	435,896
39	95980M Maintain distribution plant- MD	DISTRMD	810,053	0	810,053
40	95980C Maintain distribution plant- DC	DISTRDC	701,097	701,097	0
41	95980Y Maintain Distribution Plant-Acctg Policy Harmon	OMMAINTN	0	0	0
42	Total 959800		2,218,402	972,453	1,245,949
43	TOTAL MAINTENANCE		72,794,905	28,050,979	44,743,926
44	TOTAL DISTR. EXPENSE LESS STORM & TREE		166,417,372	77,658,720	88,758,651

OPERATION & MAINTENANCE EXP-31		ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>DISTRIBUTION EXPENSES - TOTAL</b>					
<b>OPERATION</b>					
1	958000 Operation Supervision & Engineering		2,558,175	1,411,812	1,146,362
2	958100 Load dispatching		3,210,078	1,655,637	1,554,441
3	958200 Station expenses		224,048	180,875	43,173
4	958300 Overhead line expenses		3,236,375	2,061,219	1,175,156
5	958400 Underground line expenses		5,390,882	3,161,754	2,229,128
6	958500 Street lighting		328,859	0	328,859
7	958600 Meter expenses		5,044,989	2,270,592	2,774,397
8	958700 Customer installations expenses		7,267,926	3,095,008	4,172,918
9	958800 Miscellaneous distribution expenses		62,744,359	31,954,121	30,790,238
10	958900 Rents Control Center		4,813,818	4,494,480	319,337
11	TOTAL OPERATION		<u>94,819,508</u>	<u>50,285,499</u>	<u>44,534,009</u>
<b>MAINTENANCE</b>					
13	959000 Maintenance Supervision & Engineering		135,316	51,918	83,399
14	959100 Maintenance Structures		2,253,345	762,321	1,491,024
15	959200 Maintain equipment		19,240,954	6,109,399	13,131,555
16	959300 Maintain overhead lines		38,440,211	7,011,987	31,428,224
17	959400 Maintain underground line		23,910,688	13,825,558	10,085,130
18	959500 Maintain line transformers		1,674,263	338,294	1,335,969
19	959600 Maintain street lighting & signal sys		3,076,193	0	3,076,193
20	959700 Maintain meters		724,471	314,762	409,709
21	959800 Maintain distribution plant		2,218,402	972,453	1,245,949
22	TOTAL MAINTENANCE		<u>91,673,843</u>	<u>29,386,690</u>	<u>62,287,153</u>
23	TOTAL DISTRIBUTION EXPENSES		186,493,351	79,672,189	106,821,162

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PEPCO - DC  
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 12 MONTHS ENDED December 31, 2023  
 ELECTRIC DISTRIBUTION

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINTENANCE EXP-32				
<b><u>CUSTOMER ACCOUNTS &amp; SALES EXP - STORM COSTS DIRECTS</u></b>				
<b>CUSTOMER ACCOUNTS EXPENSE</b>				
990300 Cust records and collection exp				
1	DC	DISTRDC	548,200	0
2	MD	DISTRMD	19,267	19,267
3	TOTAL CUSTOMER ACCOUNTS EXPENSE		567,467	19,267
<b>CUSTOMER SERVICE EXPENSE</b>				
990800 Customer assistance expenses				
4	DC	DISTRDC	0	0
5	MD	DISTRMD	0	0
6	TOTAL CUSTOMER SERVICE EXPENSE		0	0

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>OPERATION &amp; MAINTENANCE EXP-33</b>				
<b><u>CUSTOMER ACCOUNTS &amp; SALES EXPENSE LESS STORM COSTS</u></b>				
<b>CUSTOMER ACCOUNTS EXPENSE</b>				
990200 Meter reading expenses				
1	DC	DISTRDC	331,918	0
2	MD	DISTRMD	526,537	526,537
3	Other	DISTROTH	7	7
990300 Cust records and collection exp				
4	DC	DISTRDC	31,677,891	0
5	MD	DISTRMD	53,208,753	53,208,753
6	Other	DISTROTH	43	43
990500 Miscellaneous cust accounts exp				
990400 Uncollectible accounts				
7	DC	DISTRDC	7,317,423	0
8	MD	DISTRMD	6,246,307	6,246,307
9	Total Account 990400		7,317,423	6,246,307
10	TOTAL CUSTOMER ACCOUNTS EXPENSE		39,327,232	59,981,646
<b>CUSTOMER SERVICE EXPENSE</b>				
990700 Supervision				
11	DC	DISTRDC	0	0
12	MD	DISTRMD	0	0
990800 Customer assistance expenses				
13	DC	DISTRDC	2,152,895	0
14	MD	DISTRMD	5,007,556	5,007,556
15	Other	DISTROTH	1	1
990900 Informational & instructional adv				
16	DC	DISTRDC	537,846	0
17	MD	DISTRMD	1,000,028	1,000,028
991000 Miscellaneous customer service & informational exp				
18	DC	DISTRDC	47,808	0
19	MD	DISTRMD	224,903	224,903
20	TOTAL CUSTOMER SERVICE EXPENSE		2,738,549	6,232,488
<b>SALES EXPENSE</b>				
991200 Demonstrating & selling expenses				
991300 Advertising expense				
22	DC	DISTRDC	0	0
23	MD	DISTRMD	0	0
24	TOTAL SALES EXPENSE		0	0

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
<b>OPERATION &amp; MAINTENANCE EXP-34</b>				
<b><u>TOTAL CUSTOMER ACCOUNTS &amp; SALES EXPENSE</u></b>				
<b>CUSTOMER ACCOUNTS EXPENSE</b>				
990200 Meter reading expenses				
1	DC	331,918	331,918	0
2	MD	526,537	0	526,537
3	Other	7	0	7
990300 Cust records and collection exp				
4	DC	32,226,090	32,226,090	0
5	MD	53,228,020	0	53,228,020
6	Other	43	0	43
990500 Miscellaneous cust accounts exp				
990400 Uncollectible accounts				
7	DC	7,317,423	7,317,423	0
8	MD	6,246,307	0	6,246,307
9	Total Account 990400	13,563,730	7,317,423	6,246,307
10	TOTAL CUSTOMER ACCOUNTS EXPENSE	99,876,345	39,875,432	60,000,914
<b>CUSTOMER SERVICE EXPENSE</b>				
990700 Supervision				
11	DC	0	0	0
12	MD	0	0	0
990800 Customer assistance expenses				
13	DC	2,152,895	2,152,895	0
14	MD	5,007,556	0	5,007,556
15	Other	1	0	1
990900 Informational & instructional adv				
16	DC	537,846	537,846	0
17	MD	1,000,028	0	1,000,028
991000 Miscellaneous customer service & informational exp				
18	DC	47,808	47,808	0
19	MD	224,903	0	224,903
20	TOTAL CUSTOMER SERVICE EXPENSE	8,971,037	2,738,549	6,232,488
<b>SALES EXPENSE</b>				
991200 Demonstrating & selling expenses				
991300 Advertising expense				
22	DC	0	0	0
23	MD	0	0	0
24	TOTAL SALES EXPENSE	0	0	0
25	<b>Total Storm Costs</b>	20,643,446	2,561,669	18,081,778
26	<b>O&amp;M Less A&amp;G &amp; Storm Costs</b>	274,697,287	119,724,502	154,972,785
27	<b>O&amp;M Less A&amp;G</b>	295,340,733	122,286,170	173,054,563

ALLOCATION FACTOR TABLE-35  
 CAPACITY-DISTRIBUTION RELATED

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1 Direct Maryland Distribution	DISTRMD	1	0	1
2 Direct Other Distribution	DISTROTH	1	0	1
3				
4 Direct DC Distribution	DISTRDC	1	1	0
5 ZERO ALLOCATION	ZERO	0	0	0
6				
7				

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PEPCO - DC  
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12 MONTHS ENDED December 31, 2023  
ELECTRIC DISTRIBUTION

ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
ALLOCATION FACTOR TABLE-36			
CAPACITY-DISTR RELATED CON'T			

1  
2  
18  
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ENERGY RELATED

04-Apr-24 11:29

PEPCO - DC  
 JURISDICTIONAL COST OF SERVICE STUDY  
 12 MONTHS ENDED December 31, 2023  
 ELECTRIC DISTRIBUTION

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
ALLOCATION FACTOR TABLE-37				
CUSTOMER RELATED				
1				
2	596 Street Lights -Aug 17	OM596SL	1,864,031	102,539
3				1,761,492
4				
5				
6	OTHER ALLOCATORS			
7				
8				
38				
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ALLOCATION FACTOR TABLE-38		TOTAL	DC	OTHER	
INTERNALLY DEVELOPED		DISTRIBUTION	DISTRIBUTION	DISTRIBUTION	
ALLOC		(1)	(2)	(3)	
-----					
1	Plant Subtransmission	PLTSUBT	966,601,159	388,091,307	578,509,852
2	Subt & Distr Total	STDPLT	8,801,115,181	4,533,646,563	4,267,468,617
3	OM Less A&G	OMLESAG	295,340,734	122,286,171	173,054,564
4	Depre Exp Less AFUDC	DEPRE	235,636,071	130,562,922	105,073,149
5					
INTERNALLY DEVELOPED CON'T					
6	Plant - MD & Other Only (NO DC)	PLTMDOTH	4,081,365,790	388,091,307	3,693,274,483
7	CWIP ST&D LESS AFUDC	CWIPSTD	0	0	0
8	Demand Plant (Dist Only)	PLTDEM	6,981,062,557	3,710,037,490	3,271,025,068
9	Customer Plant (Dist Only)	PLTCUST	853,405,170	435,517,766	417,887,404
10	Plant 360-368 (ST&D) (Excl. 3627 Control Center)	PLTDACTS	7,945,770,521	4,098,128,797	3,847,641,724
11	Plant 368	PLANT368	1,375,306,545	706,706,147	668,600,398
12	Plant 370	PLANT370	177,709,184	76,814,057	100,895,128
13	Plant 371	PLANT371	7,318,933	1,367,203	5,951,730
14	OM Operations	OMOPER	28,839,218	16,241,808	12,597,409
15	Substations (Dist Only)	PLTSUBS	1,262,465,973	692,063,580	570,402,393
16	OM Maintenance	OMMAINTN	70,441,187	27,026,608	43,414,578
17	Customer Deposits	CDEP	(43,009,976)	(11,418,436)	(31,591,540)
18	Depre Related Def Tax	PLTDEF	901,048,762	494,102,899	406,945,863
19	O&M Less A&G and Storm Costs	OMLESAGS	274,697,287	119,724,502	154,972,785
20					
21					
22					
23					
24					
25					
26					
27					
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29					

ALLOCATION FACTOR TABLE-39  
 INTERNALLY DEVELOPED CONT

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1	PLTOH	1,320,600,695	345,435,370	975,165,325
2	PLTUG	3,022,689,344	1,965,832,393	1,056,856,951
3	PLTOHS	69,503,429	18,554,639	50,948,789
4	PLTUGS	525,948,411	329,120,139	196,828,272
5				
6				
7				
8				
9				
10				
11	OMEXP580	2,558,175	1,411,812	1,146,362
12	OMEXP581	3,210,078	1,655,637	1,554,441
13	OMEXP582	224,048	180,875	43,173
14	OMEXP583	3,236,375	2,061,219	1,175,156
15	OMEXP584	5,390,882	3,161,754	2,229,128
16	OMEXP585	328,859	0	328,859
17	OMEXP586	5,044,989	2,270,592	2,774,397
18	OMEXP587	7,267,926	3,095,008	4,172,918
19	OMEXP588	62,744,359	31,954,121	30,790,238
23	OMEXP589	4,813,818	4,494,480	319,337
24	OMEXP590	135,316	51,918	83,399
25	OMEXP591	2,253,345	762,321	1,491,024
26	OMEXP592	19,240,954	6,109,399	13,131,555
27	OMEXP593	38,440,211	7,011,987	31,428,224
28	OMEXP594	23,910,688	13,825,558	10,085,130
29	OMEXP595	1,674,263	338,294	1,335,969
30	OMEXP596	3,076,193	0	3,076,193
31	OMEXP597	724,471	314,762	409,709
32	OMEXP598	2,218,402	972,453	1,245,949
33	OMEXP902	858,462	331,918	526,544
34	OMEXP903	85,454,154	32,226,090	53,228,063
35	OMEXP905	0	0	0
36	OMEXP904	13,563,730	7,317,423	6,246,307
37	OMEXP907	0	0	0
38	OMEXP908	7,160,451	2,152,895	5,007,556
39	OMEXP909	1,537,874	537,846	1,000,028
40	OMEXP910	272,711	47,808	224,903
41	OMEXP912	0	0	0
42	OMEXP913	0	0	0
43				
44				

RATIO TABLE-40  
 CAPACITY-DISTRIBUTION RELATED

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1 Direct Maryland Distribution	DISTRMD	1.000000	0.000000	1.000000
2 Direct Other Distribution	DISTROTH	1.000000	0.000000	1.000000
3 Subtransmission Average & Excess (NCP)	STAED	1.000000	0.403100	0.596900
4 Subtransmission Average & Excess (NCP) - VA	STAEDOTH	0.403600	0.403100	0.000500
5				
6				
7				
8				
31				
32				
33				

04-Apr-24 11:30

PEPCO - DC  
JURISDICTIONAL COST OF SERVICE STUDY  
12 MONTHS ENDED December 31, 2023  
ELECTRIC DISTRIBUTION

ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
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RATIO TABLE-41  
CAPACITY-DISTR RELATED CON'T-

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ENERGY RELATED

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04-Apr-24 11:30

PEPCO - DC  
 JURISDICTIONAL COST OF SERVICE STUDY  
 12 MONTHS ENDED December 31, 2023  
 ELECTRIC DISTRIBUTION

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
RATIO TABLE-42				
CUSTOMER RELATED-25				
1				
2	596 Street Lights	OM596SL	1.000000	0.055009
3				0.944991
4				
5				
6	OTHER ALLOCATORS			
7				
8				
38				
39				
40				

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
RATIO TABLE-43 INTERNALLY DEVELOPED				
1 Plant Subtransmission	PLTSUBT	1.000000	0.401501	0.598499
2 Subt & Distr Total	STDPLT	1.000000	0.515122	0.484878
3 OM Less A&G	OMLESAG	1.000000	0.414051	0.585949
4 Depre Exp Less AFUDC	DEPRE	1.000000	0.554087	0.445913
5				
INTERNALLY DEVELOPED CON'T				
6 Plant MD & Other Only NO DC	PLTMDOTH	1.000000	0.095089	0.904911
7 CWIP ST&D LESS AFUDC	CWIPSTD	0.000000	0.000000	0.000000
8 Demand Plant	PLTDEM	1.000000	0.531443	0.468557
9 Customer Plant	PLTCUST	1.000000	0.510329	0.489671
10 Plant 360-368	PLTDACTS	1.000000	0.515762	0.484238
11 Plant 368	PLANT368	1.000000	0.513854	0.486146
12 Plant 370	PLANT370	1.000000	0.432246	0.567754
13 Plant 371	PLANT371	1.000000	0.186804	0.813196
14 OM Operations	OMOPER	1.000000	0.563185	0.436815
15 Plant Substations	PLTSUBS	1.000000	0.548184	0.451816
16 OM Maintenance	OMMAINTN	1.000000	0.383676	0.616324
17 Customer Deposits	CDEP	1.000000	0.265483	0.734517
18 Depre Related Def Tax	PLTDEF	1.000000	0.548364	0.451636
19 O&M Less A&G and Storm Costs	OMLESAGS	1.000000	0.435842	0.564158
20				
28				
29				

RATIO TABLE-44  
 INTERNALLY DEVELOPED CONT-

	ALLOC	TOTAL DISTRIBUTION (1)	DC DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1	PLT OH Lines	1.000000	0.261574	0.738426
2	PLT UG Lines	1.000000	0.650359	0.349641
3	PLT OH Services	1.000000	0.266960	0.733040
4	PLT UG Services	1.000000	0.625765	0.374235
5				
6				
7				
8				
9				
10				
11	958000 Operation Supervision & Engineering	1.000000	0.551883	0.448117
12	958100 Load dispatching	1.000000	0.515762	0.484238
13	958200 Station expenses	1.000000	0.807305	0.192695
14	958300 Overhead line expenses	1.000000	0.636891	0.363109
15	958400 Underground line expenses	1.000000	0.586500	0.413500
16	958500 Street lighting	1.000000	0.000000	1.000000
17	958600 Meter expenses	1.000000	0.450069	0.549931
18	958700 Customer installations expenses	1.000000	0.425845	0.574155
19	958800 Miscellaneous distribution expenses	1.000000	0.509275	0.490725
23	958900 Rents Control Center	1.000000	0.933662	0.066338
24	959000 Maintenance Supervision & Engineering	1.000000	0.383676	0.616324
25	959100 Maintenance Structures	1.000000	0.338306	0.661694
26	959200 Maintain equipment	1.000000	0.317521	0.682479
27	959300 Maintain overhead lines	1.000000	0.182413	0.817587
28	959400 Maintain underground line	1.000000	0.578217	0.421783
29	959500 Maintain line transformers	1.000000	0.202055	0.797945
30	959600 Maintain street lighting & signal sys	1.000000	0.000000	1.000000
31	959700 Maintain meters	1.000000	0.434471	0.565529
32	959800 Maintain distribution plant	1.000000	0.438357	0.561643
33	990200 Meter reading expenses	1.000000	0.386643	0.613357
34	990300 Cust records and collection exp	1.000000	0.377116	0.622884
35	990500 Miscellaneous cust accounts exp	0.000000	0.000000	0.000000
36	990400 Uncollectible accounts	1.000000	0.539485	0.460515
37	990700 Supervision	0.000000	0.000000	0.000000
38	990800 Customer assistance expenses	1.000000	0.300665	0.699335
39	990900 Informational & instructional adv	1.000000	0.349733	0.650267
40	991000 Miscellaneous customer service & informational exp	1.000000	0.175307	0.824693
41	991200 Demonstrating & selling expenses	0.000000	0.000000	0.000000
42	991300 Advertising expense	0.000000	0.000000	0.000000
43				
44				
45				
46				

## CERTIFICATE OF SERVICE

I hereby certify that a copy of Potomac Electric Power Company's Errata for Rate of Return report has been served this June 24, 2024 on:

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I hereby certify that a copy of Potomac Electric Power Company's response to OPC's Motion to Suspend the Procedural Schedule has been served via email on this June 26, 2024 on:

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