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EP9628  
701 Ninth Street NW  
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August 16, 2024

Ms. Brinda Westbrook-Sedgwick  
Commission Secretary  
Public Service Commission  
of the District of Columbia  
1325 G Street NW, Suite 800  
Washington, DC 20005

**Re: Purchase of Receivable – Docket PEPPOR**

Dear Ms. Westbrook-Sedgwick:

In compliance with Commission Order No. 22259, attached is Potomac Electric Power Company's ("Pepco" or the "Company") update of the Purchase of Receivable ("POR") Supplier Discount Rate using Residential Calendar Year 2022 Bad Debt Expenses and Late Fees Revenues as a proxy for calculating the Company's 2024 Residential rate.

The Company's calculated discount rate on the receivables associated with Residential customers is 11.3079% on Schedules R and MMA.

Any questions concerning the Company's POR Supplier Discount Rate filing may be directed to Renae Graham at [Renae.Graham@exeloncorp.com](mailto:Renae.Graham@exeloncorp.com).

Sincerely,

*/s/ Kunle Adeyemo*

Kunle Adeyemo

Enclosure

cc: All Parties of Record

# **ATTACHMENT A**

PEPCO CLEAN VERSION

**ELECTRICITY SUPPLIER**

**COORDINATION TARIFF**

**IN THE**

**DISTRICT OF COLUMBIA**



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**Schedule 3: District of Columbia - Discount Rate for Purchase of Receivables (POR)**

- 1) The initial (unadjusted) Discount Rate for Residential Service Customers served under Schedules R (including Rider RAD) and MMA, Non-Residential Small Commercial customers served under Schedules GS ND, T, SL, OL LED, TS and TN, Large Commercial customer served under Schedules GS-LV, GS 3A, MGT LV, GT LV, MGT LV, GT 3A, GT 3B and RT of the Retail Electric Service Tariff is calculated as follows:
  - a) The Uncollectible Expense Component percent is calculated by dividing the Electric Supplier uncollectible expenses associated with each rate schedule by the electricity revenues billed for all Electricity Suppliers for that rate schedule.
  - b) The Late Payment Revenue percent is calculated by dividing the Electric Supplier Late Payment Revenue associated with each rate schedule by the electricity revenues billed for all Electricity Suppliers for that rate schedule.
  - c) The Program Development and Operation Cost is amortized over three years and earns interest at the Company's most recent authorized distribution system rate of return. The annual amortization cost by type is divided by the most recently available number of choice accounts to derive at an annual cost per customer. The average annual customer usage kWh by type are multiplied by the supply rate for that type to calculate the annual supply revenue per customer. The Program Development and Operation Cost Component percent is derived by dividing the annual cost per customer by the annual supply revenue per customer.
  - d) The Risk and Cash Working Capital ("CWC") Component is set to zero at this time.
  - e) The initial Discount Rate is derived by adding the Uncollectible Expense Component net of Reinstatements (a); the Program Development and Operation Cost Component (c); the Risk and CWC Component (d); and subtracting the Late Payment Revenue Component (b).
- 2) The Reconciliation Component is calculated on the Imbalance separately for residential and non-residential customers. Imbalances are recorded in a balancing asset or liability segment and represent the differences between cumulative costs eligible for recovery and discount amounts for purchased receivables. During its disposition, an Imbalance earns interest at the Company's most recent authorized distribution system rate of return. Such rate is adjusted for taxes, when the Imbalance represents an under-collection of costs to the Company. The Reconciliation Component rate is calculated by dividing the Imbalance separately for residential and non-residential customers by the electricity revenues billed for all Electricity Suppliers for those rate schedules. There will be no rebate/refund mechanism.
- 3) A separate Interest Factor is derived by dividing any interest earned or owed separately for residential and non-residential customers by the estimated electricity revenues billed for all Electricity Suppliers for those rate schedules.

- 4) If there are unrecovered costs associated with the purchase of eligible Electricity Supplier receivables and an insufficient number of Electricity Suppliers are using Company consolidated billing to support the recovery of those costs, the Company is permitted to impose a charge on Electricity Suppliers to recover such costs.
- 5) The Discount Rate (after the first year of service) is derived by updating the initial rate calculated above and adding the Reconciliation and Interest components. There will be a total of three separate calculated discount rates: Residential (including Schedules R and MMA and Rider RAD), Small Commercial, and Large Commercial.
- 6) Pepco tracks negative discount rates and amounts by customer class for use in offsetting positive discount rates in the future for the applicable customer classes.
- 7) Effective September 1, 2024, the Discount Rates are as follows:

<u>Rate Schedule</u>	<u>Discount Rate</u>
Residential – Schedules R and MMA including Rider RAD	11.3079%
Small Comm. – Schedules GS ND, T, SL, OL LED, TS and TN	0.0000%
Large Comm. – Schedules GS-LV, GS 3A, GT LV, MGT LV, GT 3A, GT 3B and RT	0.0000%

PEPCO REDLINE VERSION

**ELECTRICITY SUPPLIER**

**COORDINATION TARIFF**

**IN THE**

**DISTRICT OF COLUMBIA**



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  - c) The Program Development and Operation Cost is amortized over three years and earns interest at the Company's most recent authorized distribution system rate of return. The annual amortization cost by type is divided by the most recently available number of choice accounts to derive at an annual cost per customer. The average annual customer usage kWh by type are multiplied by the supply rate for that type to calculate the annual supply revenue per customer. The Program Development and Operation Cost Component percent is derived by dividing the annual cost per customer by the annual supply revenue per customer.
  - d) The Risk and Cash Working Capital ("CWC") Component is set to zero at this time.
  - e) The initial Discount Rate is derived by adding the Uncollectible Expense Component net of Reinstatements (a); the Program Development and Operation Cost Component (c); the Risk and CWC Component (d); and subtracting the Late Payment Revenue Component (b).
- 2) The Reconciliation Component is calculated on the Imbalance separately for residential and non-residential customers. Imbalances are recorded in a balancing asset or liability segment and represent the differences between cumulative costs eligible for recovery and discount amounts for purchased receivables. During its disposition, an Imbalance earns interest at the Company's most recent authorized distribution system rate of return. Such rate is adjusted for taxes, when the Imbalance represents an under-collection of costs to the Company. The Reconciliation Component rate is calculated by dividing the Imbalance separately for residential and non-residential customers by the electricity revenues billed for all Electricity Suppliers for those rate schedules. There will be no rebate/refund mechanism.

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- 4) If there are unrecovered costs associated with the purchase of eligible Electricity Supplier receivables and an insufficient number of Electricity Suppliers are using Company consolidated billing to support the recovery of those costs, the Company is permitted to impose a charge on Electricity Suppliers to recover such costs.
- 5) The Discount Rate (after the first year of service) is derived by updating the initial rate calculated above and adding the Reconciliation and Interest components. There will be a total of ~~four~~ three separate calculated discount rates: Residential (including Schedules R and MMA and Rider RAD), Small Commercial, and Large Commercial.
- 6) Pepco tracks negative discount rates and amounts by customer class for use in offsetting positive discount rates in the future for the applicable customer classes.
- 7) Effective ~~August 1, 2023~~ September 1, 2024, the Discount Rates are as follows:

<u>Rate Schedule</u>	<u>Discount Rate</u>
Residential – Schedules R and MMA including Rider RAD	<del>3.9807%</del> <u>11.3079%</u>
Small Comm. – Schedules GS ND, T, SL, OL LED, TS and TN	<del>0.7765%</del> <u>0.0000%</u>
Large Comm. – Schedules GS-LV, GS 3A, GT LV, MGT LV, GT 3A, GT 3B and RT	0.0000%

# **ATTACHMENT B**

Potomac Electric Power Company  
District of Columbia  
Purchase of Receivables  
Supplier Discount Rates  
January 1 through December 31, 2023

	RESIDENTIAL Schedules R & MMA	SMALL COMMERCIAL Schedules GS-LV-ND, T, SL, TS, TN & OL-LED	LARGE COMMERCIAL Schedules GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, GT-3B & RT
Write-Offs (1)	3.8933%	0.7208%	0.0416%
Late Payment Revenues (1)	0.7227%	0.7383%	0.7284%
Net Write-Offs (Write-Offs plus Reinstatements, minus Late Payment Revenues)	3.1706%	-0.0175%	-0.6868%
Interest Factor	0.1312%	-0.0073%	-0.0258%
Reconciliation Factor	8.0061%	-1.3028%	-2.1184%
Discount	11.3079%	-1.3276%	-2.8310%
<b>Discount (zeroed)</b>	<b>11.3079%</b>	<b>0.0000%</b>	<b>0.0000%</b>
Payment Factor	88.6921%	100.0000%	100.0000%

(1) For the projection of Residential Bad Debt Expense and Late Fees Revenues, the Company is using Calendar Year 2022 as the proxy of ongoing costs as directed by Commission Order No. 22259.

# **ATTACHMENT C**

Potomac Electric Power Company - DISTRICT of COLUMBIA													
Purchase of Receivable Data													
January through December 2023													
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
<b>Electric Revenues Billed</b>													
Residential - R & MMA	\$ 5,393,276.82	\$ 4,223,421.23	\$ 4,715,873.43	\$ 3,438,319.44	\$ 3,588,371.84	\$ 4,093,841.83	\$ 5,288,188.68	\$ 6,326,990.31	\$ 5,006,313.24	\$ 3,886,819.26	\$ 3,069,608.49	\$ 3,776,115.93	\$ 52,807,140.50
Small Commercial - GS-LV-ND, T, SL, TS, TN and OL-LED	1,717,769.09	1,593,509.85	1,441,634.58	1,377,351.02	1,381,874.60	1,290,688.21	1,284,592.93	1,367,881.96	1,373,962.24	564,883.24	1,212,630.91	1,317,361.54	15,924,140.17
Large Commercial - GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, GT-3B, RT	25,202,601.41	22,857,466.27	24,152,555.89	22,989,801.55	25,024,599.35	28,733,033.98	29,443,948.29	34,325,870.02	29,666,998.05	29,118,022.60	26,718,597.29	25,174,034.88	323,407,529.58
Market Price Service - GS-LV-ND, GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, T, SL & TS	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 32,313,647.32</b>	<b>\$ 28,674,397.35</b>	<b>\$ 30,310,063.90</b>	<b>\$ 27,805,472.01</b>	<b>\$ 29,994,845.79</b>	<b>\$ 34,117,564.02</b>	<b>\$ 36,016,729.90</b>	<b>\$ 42,020,742.29</b>	<b>\$ 36,047,273.53</b>	<b>\$ 33,569,725.10</b>	<b>\$ 31,000,836.69</b>	<b>\$ 30,267,512.35</b>	<b>\$ 392,138,810.25</b>
<b>POR Discount</b>													
Residential - R & MMA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (252,142.83)	\$ (200,006.52)	\$ (157,109.18)	\$ (122,772.67)	\$ (149,568.91)	\$ (881,600.11)
Small Commercial - GS-LV-ND, T, SL, TS, TN and OL-LED	-	-	-	-	-	-	-	(10,662.57)	(10,694.59)	(13,772.17)	(9,529.09)	(10,393.23)	(55,051.65)
Large Commercial - GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, GT-3B, RT	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Price Service - GS-LV-ND, GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, T, SL & TS	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ (262,805.40)</b>	<b>\$ (210,701.11)</b>	<b>\$ (170,881.35)</b>	<b>\$ (132,301.76)</b>	<b>\$ (159,962.14)</b>	<b>\$ (936,651.76)</b>						
<b>Net Electric Revenues Billed</b>													
Residential - R & MMA	\$ 5,393,276.82	\$ 4,223,421.23	\$ 4,715,873.43	\$ 3,438,319.44	\$ 3,588,371.84	\$ 4,093,841.83	\$ 5,288,188.68	\$ 6,074,847.48	\$ 4,806,306.72	\$ 3,729,710.08	\$ 2,946,835.82	\$ 3,626,547.02	\$ 51,925,540.39
Small Commercial - GS-LV-ND, T, SL, TS, TN and OL-LED	1,717,769.09	1,593,509.85	1,441,634.58	1,377,351.02	1,381,874.60	1,290,688.21	1,284,592.93	1,357,219.39	1,363,267.65	551,111.07	1,203,101.82	1,306,968.31	15,869,088.52
Large Commercial - GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, GT-3B, RT	25,202,601.41	22,857,466.27	24,152,555.89	22,989,801.55	25,024,599.35	28,733,033.98	29,443,948.29	34,325,870.02	29,666,998.05	29,118,022.60	26,718,597.29	25,174,034.88	323,407,529.58
Market Price Service - GS-LV-ND, GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, T, SL & TS	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 32,313,647.32</b>	<b>\$ 28,674,397.35</b>	<b>\$ 30,310,063.90</b>	<b>\$ 27,805,472.01</b>	<b>\$ 29,994,845.79</b>	<b>\$ 34,117,564.02</b>	<b>\$ 36,016,729.90</b>	<b>\$ 41,757,936.89</b>	<b>\$ 35,836,572.42</b>	<b>\$ 33,398,843.75</b>	<b>\$ 30,868,534.93</b>	<b>\$ 30,107,550.21</b>	<b>\$ 391,202,158.49</b>

Potomac Electric Power Company - DISTRICT of COLUMBIA
Purchase of Receivable Data
January through December 2023

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
<b>Late Fee Revenues (2)</b>													
Residential - R & MMA	\$ (2,441.89)	\$ -	\$ (19,808.40)	\$ (11,920.44)	\$ (2,112.68)	\$ (12,205.60)	\$ (27,461.64)	\$ (777.88)	\$ (43,374.78)	\$ (41,432.49)	\$ (38,818.44)	\$ (181,273.67)	\$ (381,627.91)
Small Commercial - GS-LV-ND, T, SL, TS, TN and OL-LED	(12,973.72)	(14,625.02)	(11,387.01)	(8,707.42)	(11,558.15)	(6,984.21)	(9,208.38)	(10,050.00)	(9,954.06)	(4,087.61)	(7,282.56)	(10,747.68)	(117,565.82)
Large Commercial - GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, GT-3B, RT	(190,346.56)	(209,782.79)	(190,773.25)	(145,338.31)	(209,308.41)	(155,481.14)	(211,063.83)	(252,196.50)	(214,931.07)	(210,704.01)	(160,460.81)	(205,382.04)	(2,355,768.72)
Market Price Service - GS-LV-ND, GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, T, SL & TS	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ (205,762.17)</b>	<b>\$ (224,407.81)</b>	<b>\$ (221,968.66)</b>	<b>\$ (165,966.17)</b>	<b>\$ (222,979.24)</b>	<b>\$ (174,670.95)</b>	<b>\$ (247,733.85)</b>	<b>\$ (263,024.38)</b>	<b>\$ (268,259.91)</b>	<b>\$ (256,224.11)</b>	<b>\$ (206,561.81)</b>	<b>\$ (397,403.39)</b>	<b>\$ (2,854,962.45)</b>
<b>Write Offs (2)</b>													
Residential - R & MMA	\$ 915,210.82	\$ 22,603.67	\$ 9,246.29	\$ 160,290.48	\$ 60,587.50	\$ 8,409.81	\$ 15,208.96	\$ 212,911.11	\$ 48,595.00	\$ 138,586.89	\$ 140,909.29	\$ 323,389.18	\$ 2,055,949.00
Small Commercial - GS-LV-ND, T, SL, TS, TN and OL-LED	5,467.50	18,080.59	7,321.81	14,798.38	310.69	(1,447.65)	40,942.48	3,901.04	6,180.51	12,850.65	6,377.54	-	114,783.54
Large Commercial - GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, GT-3B, RT	17,831.78	774.95	56,498.80	15,707.59	-	496.45	14,737.60	9,821.93	7,358.98	7,384.44	890.52	2,901.20	134,404.24
Market Price Service - GS-LV-ND, GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, T, SL & TS	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 938,510.10</b>	<b>\$ 41,459.21</b>	<b>\$ 73,066.90</b>	<b>\$ 190,796.45</b>	<b>\$ 60,898.19</b>	<b>\$ 7,458.61</b>	<b>\$ 70,889.04</b>	<b>\$ 226,634.08</b>	<b>\$ 62,134.49</b>	<b>\$ 158,821.98</b>	<b>\$ 148,177.35</b>	<b>\$ 326,290.38</b>	<b>\$ 2,305,136.78</b>
<b>Over / (Under) Collections</b>													
Residential - R & MMA	\$ (912,768.93)	\$ (22,603.67)	\$ 10,562.11	\$ (148,370.04)	\$ (58,474.82)	\$ 3,795.79	\$ 12,252.68	\$ 40,009.60	\$ 194,786.30	\$ 59,954.78	\$ 20,681.82	\$ 7,453.40	\$ (792,720.98)
Small Commercial - GS-LV-ND, T, SL, TS, TN and OL-LED	7,506.22	(3,455.57)	4,065.20	(6,090.96)	11,247.46	8,431.86	(31,734.10)	16,811.53	14,468.14	5,009.13	10,434.11	21,140.91	57,833.93
Large Commercial - GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, GT-3B, RT	172,514.78	209,007.84	134,274.45	129,630.72	209,308.41	154,984.69	196,326.23	242,374.57	207,572.09	203,319.57	159,570.29	202,480.84	2,221,364.48
Market Price Service - GS-LV-ND, GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, T, SL & TS	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ (732,747.93)</b>	<b>\$ 182,948.60</b>	<b>\$ 148,901.76</b>	<b>\$ (24,830.28)</b>	<b>\$ 162,081.05</b>	<b>\$ 167,212.34</b>	<b>\$ 176,844.81</b>	<b>\$ 299,195.70</b>	<b>\$ 416,826.53</b>	<b>\$ 268,283.48</b>	<b>\$ 190,686.22</b>	<b>\$ 231,075.15</b>	<b>\$ 1,486,477.43</b>

Potomac Electric Power Company - DISTRICT of COLUMBIA
Purchase of Receivable Data
January through December 2023

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
<b>Cumulative Over / (Under) Collections</b>													
Residential - R & MMA	\$ (912,768.93)	\$ (935,372.60)	\$ (924,810.49)	\$ (1,073,180.53)	\$ (1,131,655.35)	\$ (1,127,859.56)	\$ (1,115,606.88)	\$ (1,075,597.28)	\$ (880,810.98)	\$ (820,856.20)	\$ (800,174.38)	\$ (792,720.98)	
Small Commercial - GS-LV-ND, T, SL, TS, TN and OL-LED	7,506.22	4,050.65	8,115.85	2,024.89	13,272.35	21,704.21	(10,029.89)	6,781.64	21,249.78	26,258.91	36,693.02	57,833.93	
Large Commercial - GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, GT-3B, RT	172,514.78	381,522.62	515,797.07	645,427.79	854,736.20	1,009,720.89	1,206,047.12	1,448,421.69	1,655,993.78	1,859,313.35	2,018,883.64	2,221,364.48	
Market Price Service - GS-LV-ND, GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, T, SL & TS	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>\$ (732,747.93)</b>	<b>\$ (549,799.33)</b>	<b>\$ (400,897.57)</b>	<b>\$ (425,727.85)</b>	<b>\$ (263,646.80)</b>	<b>\$ (96,434.46)</b>	<b>\$ 80,410.35</b>	<b>\$ 379,606.05</b>	<b>\$ 796,432.58</b>	<b>\$ 1,064,716.06</b>	<b>\$ 1,255,402.28</b>	<b>\$ 1,486,477.43</b>	
<b>Interest (1)</b>													
Residential - R & MMA	\$ (5,453.79)	\$ (5,588.85)	\$ (5,525.74)	\$ (6,412.25)	\$ (6,761.64)	\$ (6,738.96)	\$ (6,665.75)	\$ (6,426.69)	\$ (5,262.85)	\$ (4,904.62)	\$ (4,781.04)	\$ (4,736.51)	<b>\$ (69,258.69)</b>
Small Commercial - GS-LV-ND, T, SL, TS, TN and OL-LED	44.85	24.20	48.49	12.10	79.30	129.68	(59.93)	40.52	126.97	156.90	219.24	345.56	<b>1,167.88</b>
Large Commercial - GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, GT-3B, RT	1,030.78	2,279.60	3,081.89	3,856.43	5,107.05	6,033.08	7,206.13	8,654.32	9,894.56	11,109.40	12,062.83	13,272.65	<b>83,588.72</b>
Market Price Service - GS-LV-ND, GS-LV, GS-3A, MGT-LV, GT-LV, GT-3A, T, SL & TS	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>\$ (4,378.16)</b>	<b>\$ (3,285.05)</b>	<b>\$ (2,395.36)</b>	<b>\$ (2,543.72)</b>	<b>\$ (1,575.29)</b>	<b>\$ (576.20)</b>	<b>\$ 480.45</b>	<b>\$ 2,268.15</b>	<b>\$ 4,758.68</b>	<b>\$ 6,361.68</b>	<b>\$ 7,501.03</b>	<b>\$ 8,881.70</b>	<b>\$ 15,497.91</b>

(1) The allowed Rate of Return per F.C. No. 1156 is: 7.17% effective from July 2021.  
 (2) For the projection of Residential Bad Debt Expense and Late Fees Revenues, the Company is using Calendar Year 2022 as the proxy of ongoing costs as directed by Commission Order No. 22259.

# **ATTACHMENT D**

Pepco - District of Columbia  
Purchase of Receivables  
Reconciliation and Interest Factor  
January through December 2023

1

	RESIDENTIAL - Schedules R & MMA	SMALL COMMERCIAL - Schedules GS-LV-ND, T, SL, TS, TN and OL- LED	LARGE COMMERCIAL - Schedules GS-LV, GS- 3A, MGT-LV, GT-LV, GT-3A, GT-3B and RT	MARKET PRICE SERVICE (MPS) - Schedules GS-LV-ND, GS-LV, GS-3A, MGT- LV, GT-LV, GT-3A, T, SL & TS
1.1 POR Discount - Year 1	\$ 795,512.07	\$ 96,216.66	\$ 903,744.48	\$ 4,824.61
1.2 POR Discount - Year 2	1,054,935.19	102,389.83	735,716.79	14,183.37
1.3 POR Discount - Year 3	260,919.76	-	-	1,222.87
1.4 POR Discount - Year 4	95,188.96	-	-	2,321.83
1.5 POR Discount - Year 5	(60.81)	(30.99)	301.50	-
1.6 POR Discount - Year 6	(470.65)	(85.13)	(129.92)	(1.22)
1.7 POR Discount - Year 7	-	-	-	-
1.8 POR Discount - Year 8	-	-	-	-
1.9 POR Discount - Year 9	881,600.11	55,051.65	-	-
2.1 Write-Offs - Year 1	411,632.23	9,808.02	13,739.72	15,682.53
2.2 Write-Offs - Year 2	1,700,752.06	64,325.47	301,024.65	444.90
2.3 Write-Offs - Year 3	901,759.14	70,282.55	338,659.01	(1,234.89)
2.4 Write-Offs - Year 4	896,472.15	40,722.50	75,270.55	-
2.5 Write-Offs - Year 5	591,257.78	40,124.82	156,979.11	-
2.6 Write-Offs - Year 6	101,027.38	23,782.57	145,475.01	-
2.7 Write-Offs - Year 7	126,975.50	11,801.26	144,010.15	-
2.8 Write-Offs - Year 8	2,055,949.00	203,037.39	280,922.18	-
2.9 Write-Offs - Year 9	3,905,121.90	114,783.54	134,404.24	-
3.2 Late Fee Revenues	1,005,482.68	191,389.67	660,159.17	511.65
3.3 Late Fee Revenues	1,030,689.76	98,238.23	759,467.25	3,683.94
3.4 Late Fee Revenues	482,993.44	51,525.03	912,093.27	2,785.66
3.5 Late Fee Revenues	211,325.71	36,369.01	1,168,169.22	1,137.50
3.6 Late Fee Revenues	42,190.99	8,101.22	(331,280.49)	651.99
3.7 Late Fee Revenues	5,740.20	561.26	31,529.54	-
3.8 Late Fee Revenues	381,627.91	21,956.01	1,056,692.52	-
3.9 Late Fee Revenues	388,677.90	117,565.82	2,355,768.72	-
4.1 Interest Expense/(Revenue - Year 1	31,564.38	4,522.15	47,110.77	(253.92)
4.2 Interest Expense/(Revenue - Year 2	5,405.17	6,857.69	53,184.01	843.33
4.3 Interest Expense/(Revenue - Year 3	20,828.80	627.33	19,088.41	374.03
4.4 Interest Expense/(Revenue - Year 4	(3,005.70)	811.63	22,644.46	240.41
4.5 Interest Expense/(Revenue - Year 5	(18,119.66)	(436.27)	42,555.67	46.36
4.6 Interest Expense/(Revenue - Year 6	(5,352.65)	(1,139.94)	(11,474.21)	45.38
4.7 Interest Expense/(Revenue - Year 7	114.25	(155.48)	(7,372.43)	-
4.8 Interest Expense/(Revenue - Year 8	(86,748.61)	(4,088.09)	17,064.97	-
4.9 Interest Expense/(Revenue - Year 9	(107,794.69)	1,167.88	83,588.72	-
5 Cumulative Over/(Under) Collection	(1-2+3+4) (4,217,702.63)	208,747.05	6,928,137.80	17,725.25
6 Amortization of Program Cost	10,106.46	1,284.66	77,228.10	6,646.50
7 Cumulative Over / (Under) Collection - Net of Amortization	(5-6) \$ (4,227,809.09)	\$ 207,462.39	\$ 6,850,909.70	\$ 11,078.75
8 Interest	\$ (69,258.69)	\$ 1,167.88	\$ 83,588.72	\$ -
9 Electric Revenues Billed (01/23 -12/23)	\$ 52,807,140.50	\$ 15,924,140.17	\$ 323,407,529.58	\$ -
10 Reconciliation Factor	(7/9) -8.0061%	1.3028%	2.1184%	0.0000%
11 Interest Factor	(8/9) -0.1312%	0.0073%	0.0258%	0.0000%

## CERTIFICATE OF SERVICE

I hereby certify that a true copy of Pepco's update of the Purchase of Receivable ("POR") Supplier Discount Rate filing was served on the parties of record in Formal Case No. PEPPOR by electronic mail this day 16th of August 2024.

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/s/ *Kunle Adeyemo*

Kunle Adeyemo