

PUBLIC SERVICE COMMISSION OF THE DISTRICT OF COLUMBIA
1325 G STREET, N.W., SUITE 800
WASHINGTON, D.C. 20005

June 26, 2026

**FORMAL CASE NO. 1186, IN THE MATTER OF THE INVESTIGATION INTO
ENERGY AFFORDABILITY IN THE DISTRICT OF COLUMBIA**

**AMENDED STATEMENT OF COMMISSIONER BEVERLY REGARDING
AFFORDABILITY AND DISTRIBUTION RATES**

I thank Pepco for helping to update the information regarding ratebase that I used in my June 2, 2026, statement.¹ Accordingly, I'm revising the statement with changes to the text of the following paragraph **bolded and underlined**.

Pepco's ratebase increases can be broken down into two distinct phases. From 2007-**2020**, Pepco's approved ratebase increased from \$978.29 million to \$1.628 billion, or about a **4.2%** annualized growth rate over the **13**-year period. From **2020** to 2026, the approved Pepco ratebase doubled² from \$1.628 billion to \$3.302 billion, or a **13.7%** annualized increase over the **6**-year period. While the rate of increase in ratebase more than **tripled**, usage has stayed about the same and we have yet to make substantive grid modernization investments.

Next, I provide original and updated charts.

¹ *Formal Case No. 1186, Statement of Commissioner Beverly Regarding Affordability and Distribution Rates. June 2, 2026.*

² **I note that Pepco's approved ratebase more than doubled in the last six years, while it only increased 66% in the prior 13-year period from 2007-2020.**

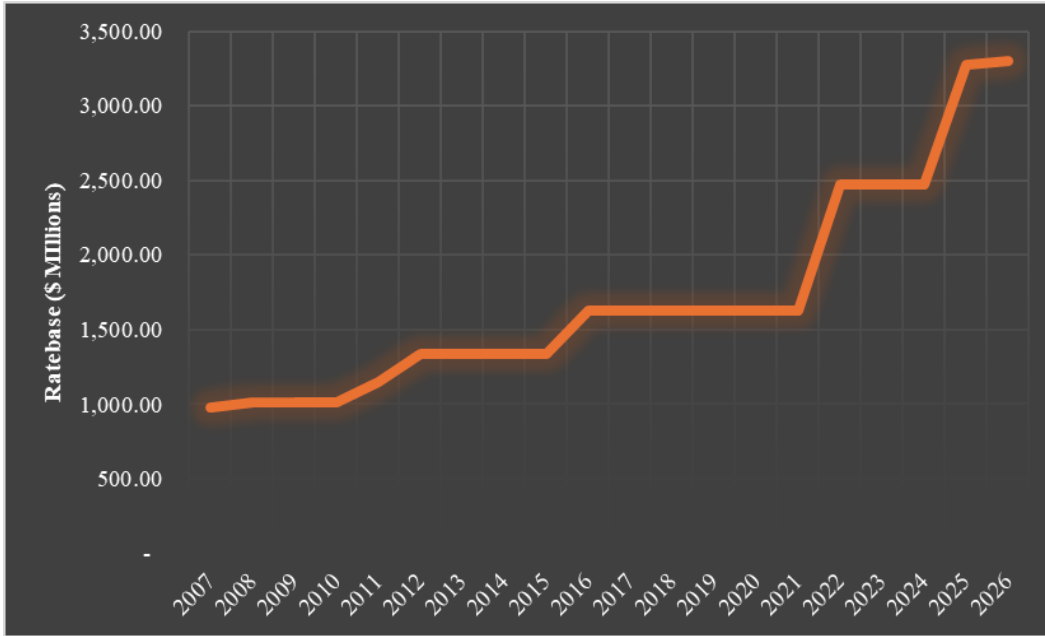


Figure 1 – Pepco Ratebase from 2007-2026

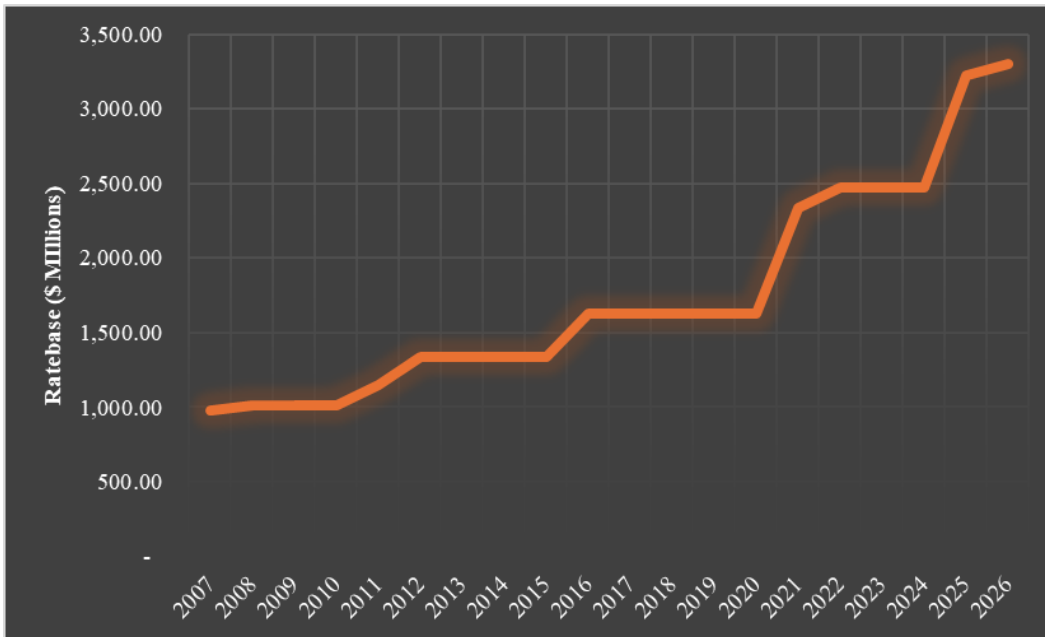


Figure 2 – AMENDED Pepco Ratebase from 2007-2026

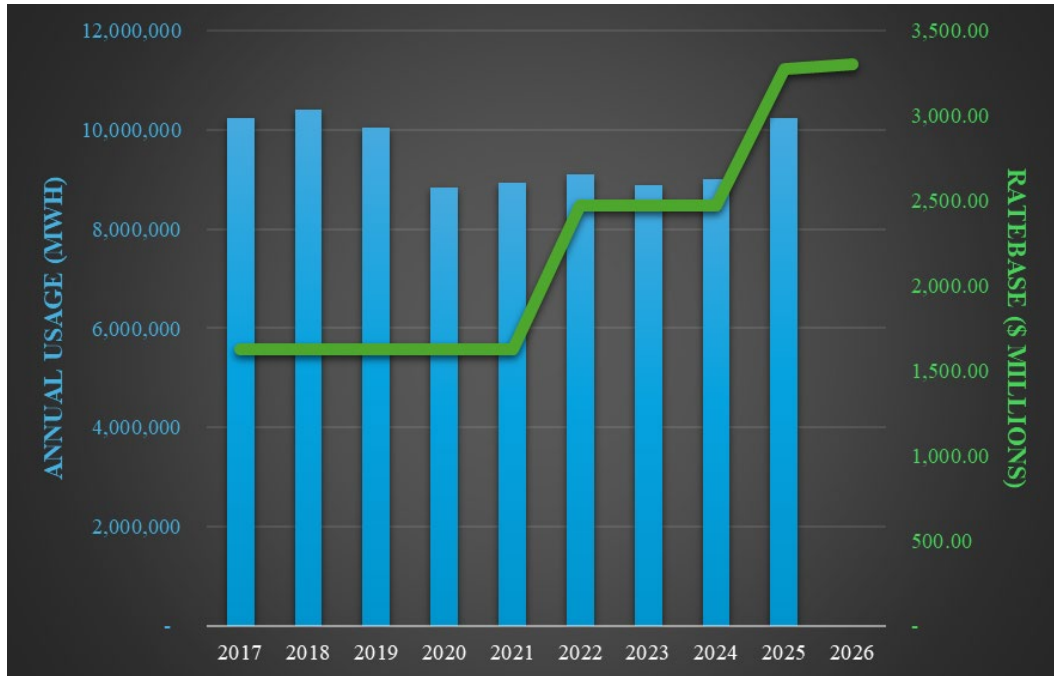


Figure 3 – Pepco Annual Usage in MWh vs. Approved Ratebase, 2017-2026



Figure 4 – AMENDED Pepco Annual Usage in MWh vs. Approved Ratebase, 2017-2026