

Donna J. Kinzel
Sr. VP, Chief Financial Officer and Treasurer
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April 29, 2016

CERTIFIED MAIL

Ms. Brinda Westbrook
Office of the Commission Secretary
Public Service Commission of the
District of Columbia
1333 H Street, N.W.
2nd Floor, West Tower
Washington, D.C. 20005


OFFICE OF THE
COMMISSION SECRETARY

RECEIVED
DISTRICT OF COLUMBIA
PUBLIC SERVICE COMMISSION
2016 MAY -4 PM 2:27

Dear Ms. Westbrook:

Enclosed is a copy of the Balance Sheet of Potomac Electric Power Company as of December 31, 2015, as filed with the Public Service Commission of the District of Columbia pursuant to D.C. Code Ann. §34-1113 (2001).

Sincerely yours,



Enclosure

CERTIFICATION

RECEIVED
DISTRICT OF COLUMBIA
PUBLIC SERVICE COMMISSION
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The Balance Sheet as of December 31, 2015, attached hereto, has been prepared to meet the requirements of D.C. Code Ann. §34-1113 (2011).

OFFICE OF THE
COMMISSION SECRETARY

The statement reflects accepted accounting practices and is recorded on the books of the Company. To the best of my knowledge and belief this statement is correct.

POTOMAC ELECTRIC POWER COMPANY

By:

Donna J. Kinzel

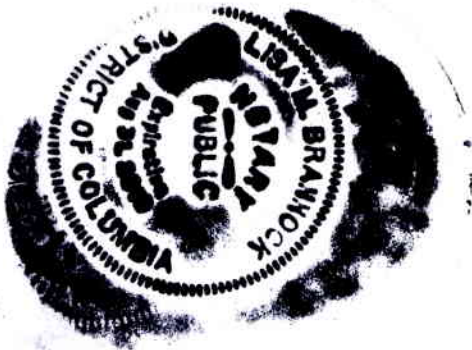
Sr. VP, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 29th day of April, 2016.

[Signature]

Notary Public, D.C.

Lisa M. Brannock
Notary Public, District of Columbia
My Commission Expires 8/31/2018



Name of Respondent Potomac Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2015/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200-201	7,658,218,499	7,278,255,925	
3	Construction Work in Progress (107)	200-201	318,262,025	311,960,344	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		7,976,480,524	7,590,216,269	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	2,752,946,282	2,743,229,325	
6	Net Utility Plant (Enter Total of line 4 less 5)		5,223,534,242	4,846,986,944	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0	
10	Spent Nuclear Fuel (120.4)		0	0	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		5,223,534,242	4,846,986,944	
15	Utility Plant Adjustments (116)		0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		12,261,268	81,836,844	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,587,934	64,180,353	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	1,000	1,000	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	0	0	
24	Other Investments (124)		0	0	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		0	0	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		26,850,525	33,661,599	
29	Special Funds (Non Major Only) (129)		0	0	
30	Long-Term Portion of Derivative Assets (175)		0	0	
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		37,524,859	51,319,090	
33	CURRENT AND ACCRUED ASSETS				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		5,147,033	6,050,450	
36	Special Deposits (132-134)		1,800,000	5,300,008	
37	Working Fund (135)		267,952	155,000	
38	Temporary Cash Investments (136)		0	70,547	
39	Notes Receivable (141)		0	0	
40	Customer Accounts Receivable (142)		264,897,536	212,746,620	
41	Other Accounts Receivable (143)		43,077,839	39,597,913	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		17,005,464	15,575,734	
43	Notes Receivable from Associated Companies (145)		0	0	
44	Accounts Receivable from Assoc. Companies (146)		127,660,655	0	
45	Fuel Stock (151)	227	0	0	
46	Fuel Stock Expenses Undistributed (152)	227	0	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	64,521,545	59,512,919	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	0	0	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	497,625	101,038	

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	2,422,856	2,222,147
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		19,243,254	20,675,181
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		20,966,722	16,326,769
60	Rents Receivable (172)		1,047,958	887,367
61	Accrued Utility Revenues (173)		76,472,889	77,220,864
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		611,018,400	425,291,089
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		31,757,748	29,291,210
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	3,789,229	18,946,153
72	Other Regulatory Assets (182.3)	232	696,130,562	655,931,976
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		36,179	64,923
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	333,602,302	365,232,059
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		19,446,431	21,945,861
82	Accumulated Deferred Income Taxes (190)	234	225,870,708	307,190,733
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,310,633,159	1,398,602,915
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		7,182,710,660	6,722,200,038

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)							
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)			
1	PROPRIETARY CAPITAL						
2	Common Stock Issued (201)	250-251	1	1			
3	Preferred Stock Issued (204)	250-251	0	0			
4	Capital Stock Subscribed (202, 205)		0	0			
5	Stock Liability for Conversion (203, 206)		0	0			
6	Premium on Capital Stock (207)		8,100,464	8,100,464			
7	Other Paid-In Capital (208-211)	253	1,113,517,048	1,001,517,048			
8	Installments Received on Capital Stock (212)	252	0	0			
9	(Less) Discount on Capital Stock (213)	254	0	0			
10	(Less) Capital Stock Expense (214)	254b	0	0			
11	Retained Earnings (215, 215.1, 216)	118-119	1,117,490,912	1,076,285,485			
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	1,646,367	1,646,367			
13	(Less) Reaquired Capital Stock (217)	250-251	0	0			
14	Noncorporate Proprietorship (Non-major only) (218)		0	0			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0			
16	Total Proprietary Capital (lines 2 through 15)		2,240,754,792	2,087,549,365			
17	LONG-TERM DEBT						
18	Bonds (221)	256-257	2,334,500,000	2,134,500,000			
19	(Less) Reaquired Bonds (222)	256-257	0	0			
20	Advances from Associated Companies (223)	256-257	0	0			
21	Other Long-Term Debt (224)	256-257	0	11,600,811			
22	Unamortized Premium on Long-Term Debt (225)		8,294,850	0			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		10,605,361	10,920,492			
24	Total Long-Term Debt (lines 18 through 23)		2,332,189,489	2,135,180,319			
25	OTHER NONCURRENT LIABILITIES						
26	Obligations Under Capital Leases - Noncurrent (227)		39,068,154	50,092,554			
27	Accumulated Provision for Property Insurance (228.1)		0	0			
28	Accumulated Provision for Injuries and Damages (228.2)		0	0			
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0			
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0			
31	Accumulated Provision for Rate Refunds (229)		0	0			
32	Long-Term Portion of Derivative Instrument Liabilities		0	0			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0			
34	Asset Retirement Obligations (230)		545,586	502,520			
35	Total Other Noncurrent Liabilities (lines 26 through 34)		39,613,740	50,595,074			
36	CURRENT AND ACCRUED LIABILITIES						
37	Notes Payable (231)		63,594,305	103,994,206			
38	Accounts Payable (232)		187,857,998	185,265,360			
39	Notes Payable to Associated Companies (233)		0	0			
40	Accounts Payable to Associated Companies (234)		29,897,901	30,191,956			
41	Customer Deposits (235)		46,281,568	44,270,794			
42	Taxes Accrued (236)	262-263	43,120,057	29,176,105			
43	Interest Accrued (237)		22,831,126	19,948,224			
44	Dividends Declared (238)		0	0			
45	Matured Long-Term Debt (239)		0	0			

FERC FORM NO. 1 (rev. 12-03)

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		10,310,805	10,142,943
48	Miscellaneous Current and Accrued Liabilities (242)		136,864,951	167,509,152
49	Obligations Under Capital Leases-Current (243)		11,024,400	10,106,976
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		551,783,111	600,605,716
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	2,277,589	2,485,709
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	34,819,623	30,463,990
60	Other Regulatory Liabilities (254)	278	34,240,376	19,730,661
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		1,545,838,950	1,395,443,069
64	Accum. Deferred Income Taxes-Other (283)		401,192,990	400,146,135
65	Total Deferred Credits (lines 56 through 64)		2,018,369,528	1,848,269,564
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		7,182,710,660	6,722,200,038