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June 29, 2015

Ms. Brinda Westbrook-Sedgwick
Commission Secretary
Public Service Commission
of the District of Columbia
1333 H Street, N.W.
Second Floor West Tower
Washington, DC 20005

RE: Formal Case No. 1076

Dear Ms. Westbrook-Sedgwick:

The results of the District of Columbia jurisdictional cost allocation for 12 Months Ended March 31, 2015 are attached. This report is submitted in compliance with Order No. 15864 and is based on the Average and Excess (NCP) Weather Normalized method. This report includes the jurisdictional returns on both the ratemaking and per book bases as directed by the Commission in Formal Case No. 1076, Order No. 15864.

The Rate Making Summary of the enclosed report shows operating income, rate base, and rates of return for the Company on both an actual and on an adjusted basis. The period ending March 31, 2015 results show an actual earned rate of return of 6.16%. When the actual rate of return is adjusted to be consistent with the ratemaking treatment approved in Order No. 15864, the results show a 6.08% rate of return.

The attached results include the associated work papers supporting the quarterly allocation for March, 2015.

Sincerely,

Kevin M. McGowan

Enclosure

Potomac Electric Power Company

District of Columbia
Ratemaking Results - Distribution Only
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.		Average Unadjusted (1)	Ratemaking Adjustments (2)	D.C. Adjusted (3)	Revenue to Achieve 9.40% Return on Equity (4)	Adjusted to Reflect 9.40% Return on Equity (5)
	Rate Base					
1	Electric Plant in Service	\$ 2,860,957	\$ 45,893	\$ 2,906,850		\$ 2,906,850
2	Accumulated Depreciation	(955,589)	4,111	(951,478)		(951,478)
3	Accumulated Amortization	(27,823)	-	(27,823)		(27,823)
4	Materials and Supplies	28,298	-	28,298		28,298
5	Cash Working Capital	13,249	39	13,288		13,288
6	Accumulated Deferred Income Taxes	(562,882)	(10,594)	(573,476)		(573,476)
7	Prepaid Pension/OPEB Liab. (net of tax)	57,791	(9,882)	47,909		47,909
8	Customer Deposits	(16,895)	-	(16,895)		(16,895)
9	Pepco Portion of Servco Assets	22,532	-	22,532		22,532
10	Regulatory Assets	27,716	2,398	30,114		30,114
11	Unamortized Credit Facility Costs	404	-	404		404
12	Total Rate Base	\$ 1,447,758	\$ 31,965	\$ 1,479,723		\$ 1,479,723
	Operating Revenues					
13	Sale of Electricity	\$ 473,814	\$ 1,149	\$ 474,963		
14	Other Revenues	3,789	393	4,182		
15	Operating Revenues	\$ 477,603	\$ 1,542	\$ 479,145	\$ 33,954	\$ 513,099
	Operating Expenses					
16	Operation and Maintenance	\$ 129,945	\$ (2,302)	\$ 127,643		\$ 127,643
17	Depreciation	79,396	1,029	80,425		80,425
18	Amortization	4,016	1,960	5,976		5,976
19	Other Taxes	140,131	93	140,224		140,224
20	D.C. Income Tax	6,059	(10)	6,049	\$ 3,192	9,241
21	Federal Income Tax	28,922	(42)	28,880	10,767	39,647
22	Total Operating Expenses	\$ 388,469	\$ 728	\$ 389,197	\$ 13,959	\$ 403,156
23	Operating Income	\$ 89,134	\$ 814	\$ 89,948	\$ 19,995	\$ 109,943
24	D.C. Jurisdictional Return on Rate Base	6.16%		6.08%		7.43%
	Less Weighted Cost of:					
	Long Term Debt	2.78%		2.78%		2.78%
	Preferred Stock	0.00%		0.00%		0.00%
	Net amount available for common equity	3.38%		3.30%		4.65%
	Common Equity ratio	49.42%		49.42%		49.42%
	D.C. Jurisdictional Return on Equity	6.83%		6.68%		9.40%

Potomac Electric Power Company

District of Columbia Rate-making Adjustments -- Distribution Only
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

RMA No.	Rate-making Adjustments	Rate Base (1)	Revenue (2)	Operation & Maintenance (3)	Depreciation (4)	Amortization (5)	Other Taxes (6)	DCIT (7)	FIT (8)	Operating Income (9)
1	Inclusion of projects completed and in service Electric plant in service Accumulated depreciation Accumulated deferred taxes	\$ 1,186 (16)			\$ 32			\$ (3)	\$ (10)	\$ (19)
2	Annualization of revenues-sale of electricity -other revenues		\$ 1,149 393					145	489	515
3	Reflection of 3-year average overtime level			\$ (659)			\$ (45)	66	223	415
4	Annualization of wage increases			2,019			138	(203)	(684)	(1,270)
5	Annualization of employee health and welfare costs			319				(30)	(101)	(188)
6	Reflection of 2015 pension and OPEB expense	(9,882)		3,173				(298)	(1,006)	(1,869)
7	Annualization of Medicare OPEB tax subsidy amortization Regulatory asset, net of accumulated deferred taxes Accumulated deferred taxes	(1)				\$ (2)		-	1	1
8	Removal of F.C. 939 disallowed gainsharing and wages Electric plant in service Accumulated depreciation	(665) 671			(40)			4	13	23
9	Removal of supplemental executive retirement plans (SERP) Electric plant in service Accumulated depreciation	(522) 168		(2,306)	(32)			220	741	1,377
10	Removal of exempt and executive incentive plan costs Electric plant in service Accumulated depreciation	(5,939) 935		(6,953)	(362)			688	2,319	4,308
11	Annualization of software amortization Accumulated amortization							(31)	(106)	(198)
12	Removal of 25% of 69 kV lines (FC 1076) Electric plant in service Accumulated depreciation	(635) 635			(17)			2	5	10
13	Amortization of FC 1103 rate case costs Regulatory asset, net of accumulated deferred taxes	(41)		46				(4)	(15)	(27)
14	Removal of completed amortization on regulatory assets Regulatory asset, net of accumulated deferred taxes	-						-	-	-

Potomac Electric Power Company

District of Columbia Ratemaking Adjustments -- Distribution Only
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

RMA No.	Ratemaking Adjustments	Rate Base (1)	Revenue (2)	Operation & Maintenance (3)	Depreciation (4)	Amortization (5)	Other Taxes (6)	DC/IT (7)	FIT (8)	Operating Income (9)
15	Reflection of 3-year average regulatory expense			181				(17)	(57)	(107)
16	Reflection of 3-year average storm costs			3,344				(314)	(1,061)	(1,969)
17	Removal of adjustments to deferred compensation balances			(401)				38	127	236
18	Removal of employee association costs			(36)				3	12	21
19	Removal of industry contributions and membership fees			(421)				40	133	248
20	Removal of institutional advertising/selling expenses			(981)				92	311	578
21	Reflection of increase in WASA rates			193				(18)	(61)	(114)
22	Inclusion of customer deposit interest expense and credit facility expense and maintenance costs			180				(17)	(57)	(106)
23	Amortization of 2012 flotation costs	2,440				1,627		(153)	(516)	(958)
24	Reflection of FC 1103 approved depreciation rates	(17)			33			(3)	(11)	(19)
	Accumulated depreciation	-								
	Accumulated deferred taxes									
25	Reflection of depreciation rate change on ITC amortization							-	-	-
26	Annualization of test period reliability closings				1,119			(105)	(355)	(659)
	Electric plant in service	41,520								
	Accumulated depreciation	734								
	Accumulated deferred taxes	-								
27	Inclusion of post test-year reliability closings through May 2015				296			(28)	(94)	(174)
	Electric plant in service	10,948								
	Accumulated depreciation	1,001								
	Accumulated deferred taxes	-								
28	Reflection of cash payment for 2013 NOL	(10,594)								
29	Reflection of CWC impact of ratemaking adjustments	39								
30	Interest synchronization							(84)	(282)	366
	Total Ratemaking Adjustments	\$ 31,965	\$ 1,542	\$ (2,302)	\$ 1,029	\$ 1,960	\$ 93	\$ (10)	\$ (42)	\$ 421

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Analysis of Revenue Requirement -- Distribution Only
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

	<u>Rate Base</u>	<u>Operating Income</u>	<u>Revenue Requirement</u>
Unadjusted amounts based on 9.40% return on equity	\$ 1,447,758	\$ 89,134	\$ 31,303
Adjustments			
1 Inclusion of projects completed and in service	\$ 1,170	\$ (19)	\$ 180
2 Annualization of revenues	-	515	(875)
3 Reflection of 3-year average overtime level	-	415	(705)
4 Annualization of wage increases	-	(1,270)	2,157
5 Annualization of employee health and welfare costs	-	(188)	319
6 Reflection of 2015 pension and OPEB expense	(9,882)	(1,869)	1,927
7 Annualization of Medicare OPEB tax subsidy amortization	(1)	1	(2)
8 Removal of F.C. 939 disallowed gainsharing and wages	6	23	(38)
9 Removal of supplemental executive retirement plan (SERP) costs	(354)	1,377	(2,383)
10 Removal of exempt and executive incentive plan costs	(5,004)	4,308	(7,947)
11 Annualization of software amortization	-	(198)	336
12 Removal of 25% of 69 kV lines (FC 1076)	-	10	(17)
13 Amortization of FC 1103 rate case costs	(41)	(27)	41
14 Removal of completed amortization on regulatory assets	-	-	-
15 Reflection of 3-year average regulatory expense	-	(107)	182
16 Reflection of 3-year average storm costs	-	(1,969)	3,344
17 Removal of adjustments to deferred compensation balances	-	236	(401)
18 Removal of employee association costs	-	21	(36)
19 Removal of industry contributions and membership fees	-	248	(421)
20 Removal of institutional advertising/selling expenses	-	578	(981)
21 Reflection of increase in WASA rates	-	(114)	194
22 Inclusion of customer deposit interest exp and credit facility costs	-	(106)	180
23 Amortization of 2012 flotation costs	2,440	(958)	1,935
24 Reflection of FC 1103 approved depreciation rates	(17)	(19)	30
25 Reflection of depreciation rate change on ITC amortization	-	-	-
26 Annualization of test period reliability closings	42,254	(659)	6,449
27 Inclusion of reliability closings through May 2015	11,949	(174)	1,803
28 Reflection of cash payment for 2013 NOL	(10,594)	-	(1,337)
29 Reflection of CWC impact of ratemaking adjustments	39	-	5
30 Interest synchronization	-	366	(621)
Total adjustments	\$ 31,965	\$ 421	\$ 3,318
Total revenue requirement based on 9.40% return on equity	<u>\$ 1,479,723</u>	<u>\$ 89,555</u>	<u>\$ 34,621</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 1 - Inclusion of Projects Completed and In-Service	
1	Adjustment to D.C. electric plant in service for items includable under legacy accounting system based on actual data available	<u>\$ 1,186</u>
2	Adjustment to D.C. accumulated depreciation	<u>\$ (16)</u>
3	Adjustment to D.C. accumulated deferred tax liability (assuming 20-year tax depreciation)	<u>\$ (120)</u>
4	Adjustment to D.C. accumulated deferred tax asset (NOL)	<u>\$ 120</u>
5	Adjustment to D.C. depreciation expense	<u>\$ 32</u>
6	Adjustment to D.C. income tax expense	<u>\$ (3)</u>
7	Adjustment to Federal income tax expense	<u>\$ (10)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line

No.	Adjustment 2 - Annualization of Revenues	
1	Adjustment to annualize billed distribution revenues to levels set in Case No. 1103	\$ 1,149
2	Adjustment to annualize other revenues	<u>393</u>
3	Total adjustment to revenues	<u>\$ 1,542</u>
4	Adjustment to D.C. income tax expense	<u>\$ 145</u>
5	Adjustment to Federal Income Tax expense	<u>\$ 489</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
 Ratemaking Adjustment Calculation
 Twelve Months Ended March 31, 2015

Thousands of Dollars

Line No.	Adjustment 3 - Reflection of 3-Year Average Overtime			
		Total	Incremental Major Storm Cost	Overtime Excl. Storm Costs
1	12 mos. ending March 2013 overtime, net of storm costs	\$ 16,129	\$ 4,413	\$ 11,716
2	12 mos. ending March 2014 overtime, net of storm costs	12,660	-	12,660
3	12 mos. ending March 2015 overtime, net of storm costs	14,636	-	14,636
4	3-year total overtime, net of storm costs	\$ 43,425	\$ 4,413	\$ 39,012
5	3-year average overtime, net of storm costs			\$ 13,004
6	Overtime included in test year			14,636
7	Net adjustment to overtime			\$ (1,632)
8	Allocation to D.C. (O&M less A&G ratio)			0.4037
9	Adjustment to D.C. operations and maintenance expense			\$ (659)
10	Adjustment to D.C. payroll taxes			\$ (45)
11	Adjustment to D.C. income tax expense			\$ 66
12	Adjustment to Federal income tax expense			\$ 223

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Rate-making Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 4 - Annualization of Wage Increases	Mgmt	Union	Total
<u>ANNUALIZATION OF TEST PERIOD INCREASES (3/1/15 MGMT, 6/1/14 UNION)</u>				
Distr-related O&M wages/overtime, excl one-time payments, before increases				
Pepco				
1	Pepco base distribution wages before increase	\$ 14,105	\$ 6,214	
2	3-year average Pepco overtime wages before increase, net of major storms	3,095	1,104	
3	Net amount	17,200	7,318	\$ 24,518
Charged to Pepco from Service Company				
4	Servco base distribution wages charged to Pepco before increase	35,066	821	
5	3-year average Servco overtime wages charged to Pepco before increase, net of major storms	842	17	
6	Net amount	35,908	838	36,746
7	Test period percentage wage increase	3.00%	2.50%	
Adjustment to annualize wage increases occurring in test period:				
8	Pepco (line 3 * line 7)	516	183	
9	Charged to Pepco from Service Company (line 6 * line 7)	1,077	21	
10	Total adjustment to annualize wage increases in test period	1,593	204	1,797
<u>ADJUSTMENT TO REFLECT INCREASES WITHIN 12 MOS. OF TEST PERIOD</u>				
11	Actual test year base wages (distribution-related O&M) - Pepco	15,333	40,139	
12	3-year average Pepco overtime wages, net of major storms	3,387	8,531	
13	Plus annualization (line 8)	516	183	
14	Net amount	19,236	48,853	68,089
15	Actual test year base wages (distr-related O&M) charged to Pepco from Servco	38,614	5,584	
16	3-year average Servco overtime wages charged to Pepco before increase, net of major storms	923	183	
17	Plus annualization of test period increase (line 9)	1,077	21	
18	Total	40,614	5,788	46,402
19	Increase percent	3.00%	2.50%	
Adjustment to annualize wage increases occurring in rate effective period:				
20	Pepco (line 14 * line 19)	577	1,221	
21	Charged to Pepco from service co. (line 18 * line 19)	1,218	145	
22	Total adjustment	1,795	1,366	3,161
<u>ADJUSTMENT TO REFLECT END OF PERIOD HEADCOUNT</u>				
23	Wage annualization adjustments - Pepco (line 8 + line 20)	1,093	1,404	
Employee Count-Pepco				
24	Average number of Pepco employees during test period 3/31/15	377	1,104	
25	Number of Pepco employees as of 3/31/15	387	1,112	
26	% end-of-period to average workforce level	102.65%	100.72%	
27	Pepco Headcount Adjustment ((line 23 * line 26) - line 23)	29	10	
28	Wage annualization adjustments - Servco to Pepco (line 9 + line 21)	2,295	166	
Employee Count-Service company				
29	Avg no. of Service co employees during test period 3/31/15	1,420	341	
30	Number of Service co employees as of 3/31/15	1,418	358	
31	% end-of-period to average workforce level	99.86%	104.99%	
32	Servco Headcount Adjustment ((line 28 * line 31) - line 28)	(3)	8	
Total adjustment to wages:				
33	Pepco (line 8 + line 20 + line 27)	1,122	1,414	
34	Charged to Pepco from Service Company (line 9 + line 21 + line 32)	2,292	174	
35	Total adjustment	3,414	1,588	\$ 5,002
36	Allocation to D.C. (O&M less A&G ratio)	0.4037	0.4037	0.4037
37	Adjustment to D.C. operations & maintenance expense	\$ 1,378	\$ 641	\$ 2,019
38	Adjustment to D.C. payroll tax expense	\$ 94	\$ 44	\$ 138
39	Adjustment to D.C. income tax expense			\$ (203)
40	Adjustment to Federal income tax expense			\$ (684)

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
 Ratemaking Adjustment Calculation
 Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 5 - Annualization of Employee Health & Welfare Costs			
	Plan	Test Period Amount	Rate Effective Period	Projected Change
1	Medical	\$ 16,843	\$ 17,685	\$ 842
2	Dental	1,278	1,304	26
3	Vision	490	500	10
4	Total change in health & welfare costs included in O&M expense			878
5	Allocation to distribution (Labor Ratio)			0.9005
6	Distribution-related adjustment to health & welfare costs			791
7	Allocation factor - DC O&M less A&G			0.4037
8	Adjustment to DC operations and maintenance expense			\$ 319
9	Adjustment to DC income tax expense			\$ (30)
10	Adjustment to Federal income tax expense			\$ (101)

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line

No. **Adjustment 6 - Reflection of 2015 Pension and OPEB Expense**

		<u>Pension</u>	<u>OPEB</u>	<u>Total</u>
	RATE BASE ADJUSTMENT FOR AVG, NET OF TAX, DISTRIBUTION-RELATED BALANCES:			
1	Average net-of-tax prepaid pension and OPEB balance - Pepco - at 3/31/2015	\$ 143,154	\$ (25,004)	\$ 118,150
2	Average net-of-tax prepaid pension and OPEB balance - Pepco - at 3/31/2014	<u>161,066</u>	<u>(27,853)</u>	<u>133,213</u>
3	Adjustment to reflect change in average Pepco balance	\$ (17,912)	\$ 2,849	(15,063)
4	Average net-of-tax prepaid pension and OPEB balance - Service Co - at 3/31/2015	\$ 7,958	\$ (7,419)	\$ 539
5	Average net-of-tax prepaid pension and OPEB balance - Service Co - at 3/31/2014	<u>16,583</u>	<u>(6,629)</u>	<u>9,954</u>
6	Adjustment to reflect change in Pepco portion of Service Company average balance	\$ (8,625)	\$ (790)	\$ (9,415)
7	Total adjustment to average rate base			\$ (24,478)
8	Allocation to D.C. (O&M less A&G ratio)			<u>0.4037</u>
9	Adjustment to D.C. net-of-tax prepaid pension and OPEB (line 7* (line 3 + line 6))			<u>\$ (9,882)</u>
	DISTRIBUTION-RELATED OPERATIONS & MAINTENANCE EXPENSE ADJUSTMENT:			
10	2015 Pepco pension and OPEB expense	\$ 12,786	\$ 2,931	\$ 15,717
11	Pepco pension and OPEB expense for the 12 months ended 3/31/2015	<u>8,855</u>	<u>1,673</u>	<u>10,528</u>
12	Adjustment for change in Pepco pension and OPEB expense	\$ 3,931	\$ 1,258	\$ 5,189
13	Pepco portion of 2015 Service Company pension and OPEB expense	\$ 9,270	\$ 1,068	\$ 10,338
14	Pepco portion of Servco pension and OPEB expense for the 12 months 3/31/2015	<u>7,122</u>	<u>546</u>	<u>7,668</u>
15	Adjustment for change in Pepco portion of Servco pension and OPEB expense	\$ 2,148	\$ 522	\$ 2,670
16	Adjustment to Pepco distribution-related O&M pension and OPEB expense			\$ 7,859
17	Allocation to D.C. (O&M less A&G ratio)			<u>0.4037</u>
18	Adjustment to D.C. operations and maintenance expense			<u>\$ 3,173</u>
19	Adjustment to D.C. income tax expense			<u>\$ (298)</u>
20	Adjustment to Federal income tax expense			<u>\$ (1,006)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 7 - Annualization of OPEB Medicare Tax Subsidy	
1	Total regulatory asset with true-up	\$ 321
2	Annual recovery (Line 1 ÷ 3 years)	107
3	Total regulatory asset after one year (line 1 - line 2)	<u>\$ 214</u>
4	Average unadjusted trued-up Medicare tax subsidy costs at March 31, 2015	\$ 111
5	Average unadjusted Medicare tax subsidy costs at March 31, 2015	112
6	Adjustment to rate base for average unamortized balance (line 4 - line 5)	<u>\$ (1)</u>
7	Average balance of deferred tax on trued-up unamortized regulatory asset at March 31, 2015	\$ (46)
8	Average balance of deferred tax on unamortized regulatory asset at March 31, 2015	(46)
9	Adjustment to rate base for accumulated deferred taxes on unamortized balance	<u>\$ -</u>
10	Adjustment to rate base for accumulated deferred taxes (NOL) on unamortized balance	<u>\$ -</u>
11	Annual amortization (line 2)	\$ 107
12	Actual expense reflected in twelve months ended March 31, 2015	<u>109</u>
13	Adjustment to D.C. amortization expense (line 11 - line 12)	<u>\$ (2)</u>
14	Adjustment to D.C. income tax	<u>\$ -</u>
15	Adjustment to Federal income tax	<u>\$ 1</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 8 - Removal of Capitalized Portion of Disallowed Corporate Gainsharing and Wages in Formal Case No. 939	
1	Capitalized portion of Corporate Gainsharing (& associated FICA) included in 13-month average unadjusted electric plant in service	\$ 1,539
2	Capitalized portion of 1994 and 1995 exempt wage increases in excess of 3% included in 13-month average unadjusted electric plant in service	91
3	Total capitalized expense included in electric plant in service	1,630
4	Allocation to Distribution (Plant less AFUDC ratio)	0.8264
5	Distribution related capitalized expense included in electric plant in service	1,347
6	Allocation to D.C. (Plant less AFUDC ratio)	0.4936
7	Adjustment to D.C. electric plant in service	<u>\$ (665)</u>
8	Accumulated depreciation included in 13 month average unadjusted results	\$ (1,583)
9	Allocation to Distribution (Depreciation less AFUDC ratio)	0.8207
10	Distribution related accumulated depreciation	(1,299)
11	Allocation to D.C. (Accumulated Depreciation less AFUDC ratio)	0.4241
12	Adjustment to D.C. accumulated depreciation	<u>\$ 671</u>
13	Depreciation expense included in unadjusted results for twelve months ended March 31, 2015	\$ 81
14	Allocation to Distribution (Depreciation less AFUDC ratio)	0.8207
15	Distribution related depreciation expense	66
16	Allocation to D.C. (Depreciation less AFUDC ratio)	0.6119
17	Adjustment to D.C. depreciation expense	<u>\$ (40)</u>
18	Adjustment to D.C. income tax expense	<u>\$ 4</u>
19	Adjustment to Federal income tax expense	<u>\$ 13</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 9 - Removal of Non-Qualified Supplemental Executive Retirement Plan (SERP) Costs	
1	13 month average capitalized Pepco utility SERP expense	\$ 810
2	13 month average capitalized Service Company SERP expense charged to Pepco	<u>469</u>
3	Total 13 month average capitalized SERP expense	1,279
4	Allocation to Distribution (Plant less AFUDC ratio)	<u>0.8264</u>
5	Distribution-related capitalized SERP expense	1,057
6	Allocation to D.C. (Plant less AFUDC ratio)	<u>0.4936</u>
7	Adjustment to D.C. electric plant in service	<u>\$ (522)</u>
8	13 month average accumulated depreciation on capitalized SERP	\$ (483)
9	Allocation to Distribution (Depreciation less AFUDC ratio)	<u>0.8207</u>
10	Distribution-related portion of 13 month average SERP accumulated depreciation	(396)
11	Allocation to D.C. (Accumulated Depreciation less AFUDC ratio)	<u>0.4241</u>
12	Adjustment to D.C. accumulated depreciation	<u>\$ 168</u>
13	Depreciation expense on capitalized SERP costs	\$ 64
14	Allocation to Distribution (Depreciation less AFUDC ratio)	<u>0.8207</u>
15	Distribution-related portion of SERP depreciation expense	53
16	Allocation to D.C. (Depreciation less AFUDC ratio)	<u>0.6119</u>
17	Adjustment to D.C. depreciation expense	<u>\$ (32)</u>
18	Pepco utility SERP expense for the twelve months ended March 31, 2015	\$ 1,706
19	Service Co. SERP charged to Pepco for the twelve months ended March 31, 2015	<u>4,638</u>
20	Total SERP O&M expense for the twelve months ended March 31, 2015	6,344
21	Allocation to Distribution (Labor ratio)	<u>0.9005</u>
22	Distribution-related operation & maintenance expense	5,713
23	Allocation to D.C. (O&M less A&G ratio)	<u>0.4037</u>
24	Adjustment to D.C. operations & maintenance expense	<u>\$ (2,306)</u>
25	Adjustment to D.C. income tax expense	<u>\$ 220</u>
26	Adjustment to Federal income tax expense	<u>\$ 741</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 10 - Removal of Exempt and Executive Incentive Plan Costs	
1	Average capitalized incentive costs in electric plant in service (EPIS)	\$ 14,561
2	Allocation to Distribution (Plant less AFUDC ratio)	<u>0.8264</u>
3	Average distribution related capitalized incentive costs in EPIS	12,033
4	Allocation to D.C. (Plant less AFUDC ratio)	<u>0.4936</u>
5	Adjustment to remove average capitalized incentive costs from D.C. EPIS	<u>\$ (5,939)</u>
6	Average capitalized incentive costs in accumulated depreciation	\$ (2,685)
7	Allocation to Distribution (Depreciation less AFUDC ratio)	<u>0.8207</u>
8	Average distribution related capitalized incentive costs in accumulated depreciation	(2,204)
9	Allocation to D.C. (Accumulated depreciation less AFUDC ratio)	<u>0.4241</u>
10	Adjustment to remove average capitalized incentive costs from D.C. accumulated depreciation	<u>\$ 935</u>
11	Average capitalized incentive costs included in depreciation expense	\$ 721
12	Allocation to Distribution (Depreciation less AFUDC ratio)	<u>0.8207</u>
13	Average distribution related capitalized incentive costs in depreciation expense	592
14	Allocation to D.C. (Depreciation less AFUDC ratio)	<u>0.6119</u>
15	Adjustment to remove average capitalized incentive costs from D.C. depreciation expense	<u>\$ (362)</u>
16	Distribution-related incentive costs charged to Pepco utility O&M for the twelve months ended March 31, 2015	\$ 2,024
17	Distribution-related Service Co. incentive costs charged to Pepco utility O&M for the twelve months ended March 31, 2015	<u>15,199</u>
18	Distribution-related incentive costs in Pepco O&M expense	17,223
19	Allocation to D.C. (O&M less A&G ratio)	<u>0.4037</u>
20	Adjustment to D.C. operations and maintenance expense to remove incentive costs	<u>\$ (6,953)</u>
21	Adjustment to D.C. income tax expense	<u>\$ 688</u>
22	Adjustment to Federal income tax expense	<u>\$ 2,319</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 11 - Annualization of Software Amortization	
1	No new software assets added during test period	
	<u>Adjustment for existing software assets:</u>	<u>D.C. Direct</u>
2	Removal of D.C. amortization expense included in test period for software assets ending by March 31, 2015	\$ 477
3	Removal of D.C. amortization expense included in test period for software assets ending by March 31, 2016	<u>(812)</u>
4	Adjustment to D.C. amortization expense	<u>\$ 335</u>
5	Adjustment to D.C. income tax expense	<u>\$ (31)</u>
6	Adjustment to Federal income tax expense	<u>\$ (106)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 12 - Removal of 25% of 69 kV Lines (F.C. 1076)	
1	Balance reflected in electric plant in service	\$ 2,540
2	Approximate percentage removed from service	<u>25%</u>
3	Adjustment to EPIS to exclude 25% of 69 kV lines removed from service	<u>\$ (635)</u>
4	Adjustment to D.C. accumulated depreciation	<u>\$ 635</u>
5	Adjustment to D.C. depreciation expense	<u>\$ (17)</u>
6	Adjustment to D.C. income tax expense	<u>\$ 2</u>
7	Adjustment to Federal income tax expense	<u>\$ 5</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
 Ratemaking Adjustment Calculation
 Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 13 - Amortization of F.C. 1103 Case Costs	
1	Outside counsel costs	\$ 500
2	Expert witness	155
3	OPC/PSC Deposits	2,500
4	Miscellaneous (transcripts, public notices, etc.)	<u>105</u>
5	Total F.C. 1103 regulatory asset for approved rate case costs (total lines 1 through 4)	\$ 3,260
6	Annual amortization (Line 5 ÷ 3 years)	<u>1,087</u>
7	Unamortized regulatory asset after one year	\$ 2,173
8	Average F.C. 1103 unamortized regulatory asset after one year (average of lines 5 and 7)	\$ 2,717
9	Average F.C. 1103 unamortized regulatory asset at March 31, 2015	2,758
10	Adjustment to rate base for average unamortized regulatory asset	<u>\$ (41)</u>
11	Average deferred taxes on unamortized regulatory asset balance after one year	\$ (1,127)
12	Average deferred taxes on unamortized regulatory asset balance at March 31, 2015	(1,144)
13	Adjustment to rate base for average deferred taxes on unamortized balance	<u>\$ 17</u>
14	Adjustment to rate base for deferred taxes (NOL) on unamortized balance	<u>\$ (17)</u>
15	Annual amortization (line 6)	1,087
16	Amortization expense reflected in 12 months ended March 31, 2015	<u>1,041</u>
17	Adjustment to D.C. operations and maintenance expense	<u>\$ 46</u>
18	Adjustment to D.C. income tax	<u>\$ (4)</u>
19	Adjustment to Federal income tax	<u>\$ (15)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line

No. **Adjustment 14 - Removal of Completed Amortization on Regulatory Assets**

No regulatory assets were fully amortized in the test period

Test Period amortization expense:

1	DC Formal Case 1076 Costs - complete June 2013	\$ -
2	DC Deferred Education Costs - complete June 2013	-
3	Amortization expense included in test period for regulatory assets that were completed during the test year or will be completed during rate effective period	<u>\$ -</u>

4	Adjustment to D.C. amortization expense	<u>\$ -</u>
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5	Adjustment to D.C. income tax	<u>\$ -</u>
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6	Adjustment to Federal income tax	<u>\$ -</u>
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Test Period average unamortized rate base, net of accumulated deferred taxes:

7	DC Formal Case 1076 Costs	\$ -
8	DC Deferred Education Costs	-
9	Total average unamortized rate base balances, net of accumulated deferred taxes	<u>\$ -</u>

10	Adjustment to rate base, net of accumulated deferred taxes	<u>\$ -</u>
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POTOMAC ELECTRIC POWER COMPANY

District of Columbia
 Ratemaking Adjustment Calculation
 Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 15 - Reflection of 3-Year Average Non-Deferred Regulatory Costs	
		D.C. Direct
1	12 mos. ending 3/31/2013 non-deferred regulatory expense	\$ 532
2	12 mos. ending 3/31/2014 non-deferred regulatory expense	645
3	12 mos. ending 3/31/2015 non-deferred regulatory expense	<u>317</u>
4	D.C. 3-year total (excludes deferred and amortized costs)	<u>\$ 1,494</u>
5	Three-year average D.C. regulatory expense (line 4 ÷ 3 years)	\$ 498
6	D.C. non-deferred regulatory expense for the twelve months ended March 31, 2015	<u>317</u>
7	Adjustment to D.C. operations & maintenance expense	<u>\$ 181</u>
8	Adjustment to D.C. income tax expense	<u>\$ (17)</u>
9	Adjustment to Federal income tax expense	<u>\$ (57)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
 Ratemaking Adjustment Calculation
 Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line

No. **Adjustment 16 - Reflection of 3-Year Average Storm Costs**

		<u>System</u>	<u>Allocator</u>	<u>D.C.</u>
	Storm restoration costs reflected in distribution related O&M expense:			
	Twelve months ended March 31, 2013			
	Directly assigned based on restorations:			
1	January 2011 - Snow event (true-up)	\$ 9	0.1200	\$ 1
2	August 2011 - Hurricane Irene (true-up)	170	0.1700	29
3	June 22, 2012 - Thunderstorm	1,943	0.4000	777
4	June 29, 2012 - Derecho	21,866	0.1172	2,563
5	September 8, 2012 Storm	1,109	0.1900	211
6	October 29, 2012 Sandy	5,934	0.2087	1,238
7	March 6, 2013 Nor'easter	2,892	0.3290	951
8	Allocable	10,342	0.4037	4,175
9	Total for twelve months ended March 31, 2013	<u>\$ 44,265</u>		<u>\$ 9,945</u>
	Twelve months ended March 31, 2014			
	Directly assigned based on restorations:			
10	June 22, 2012 - Thunderstorm (true-up)	\$ (1)	0.4000	\$ -
11	June 29, 2012 - Derecho (true-up)	(61)	0.1172	(7)
12	September 8, 2012 Storm (true-up)	2	0.1900	-
13	October 29, 2012 Sandy (true-up)	(60)	0.2087	(12)
14	March 6, 2013 Nor'easter	(425)	0.3290	(140)
15	Allocable	6,294	0.4037	2,541
16	Total for twelve months ended March 31, 2014	<u>\$ 5,749</u>		<u>\$ 2,382</u>
	Twelve months ended March 31, 2015			
17	Directly assigned based on restorations	\$ -	-	\$ -
18	Allocable	2,841	0.4037	1,147
19	Total for twelve months ended March 31, 2015	<u>\$ 2,841</u>		<u>\$ 1,147</u>
20	Three-year average storm costs - DC			\$ 4,491
21	Adjustment to D.C. O&M expense to reflect 3-year average storm damage costs (Line 18 - Line 17)			<u>\$ 3,344</u>
22	Adjustment to D.C. income tax expense			<u>\$ (314)</u>
23	Adjustment to Federal income tax expense			<u>\$ (1,061)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 17 - Removal of Adjustments to Deferred Compensation Balances	
1	Impact of adjustments to deferred compensation liability on O&M expense	\$ 1,103
2	Allocation to Distribution (Labor ratio)	<u>0.9005</u>
3	Distribution related impact of adjustments to deferred compensation liability on O&M expense	993
4	Allocation to D.C. (O&M less A&G ratio)	<u>0.4037</u>
5	Adjustment to D.C. operations and maintenance expense	<u>\$ (401)</u>
6	Adjustment to D.C. income tax expense	<u>\$ 38</u>
7	Adjustment to Federal income tax expense	<u>\$ 127</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 18 - Removal of Employee Association Costs	
1	Total employee association costs to be excluded per Formal Case 1103	\$ 100
2	Allocation to Distribution (Labor Ratio)	<u>0.9005</u>
3	Excludable employee association costs included in distribution O&M	<u>\$ 90</u>
4	Allocation to D.C. (O&M less A&G ratio)	<u>0.4037</u>
5	Adjustment to D.C. operations and maintenance expense	<u>\$ (36)</u>
6	Adjustment to D.C. income tax expense	<u>\$ 3</u>
7	Adjustment to Federal income tax expense	<u>\$ 12</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 19 - Removal of Industry Contributions and Membership Fees	
1	Industry contributions and membership fees for the twelve months ended March 31, 2015	\$ 1,159
2	Fees and contributions allowable per Order No. 9509: American National Standards Institute	<u>1</u>
3	Total industry contributions and membership fees to be excluded	1,158
4	Allocation to Distribution (Labor Ratio)	<u>0.9005</u>
5	Excludable industry contributions & membership fees included in distribution O&M	1,043
6	Allocation to D.C. (O&M less A&G ratio)	<u>0.4037</u>
7	Adjustment to D.C. operations and maintenance expense	<u>\$ (421)</u>
8	Adjustment to D.C. income tax expense	<u>\$ 40</u>
9	Adjustment to Federal income tax expense	<u>\$ 133</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 20 - Removal of Institutional Advertising and Selling Expense	
1	Total advertising/selling expenses (FERC accounts 909, 911, 912, 913, 930.1) for the twelve months ended March 31, 2015	\$ 3,450
2	Expenses included above associated with informational activity	<u>1,021</u>
3	Institutional/promotional advertising, selling expenses excludable from cost of service (Line 1 - Line 2)	2,429
4	Allocation to D.C.	<u>0.4037</u>
5	Adjustment to D.C. operations and maintenance expense	<u>\$ (981)</u>
6	Adjustment to D.C. income tax expense	<u>\$ 92</u>
7	Adjustment to Federal income tax expense	<u>\$ 311</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 21 - Reflection of Increased D.C. Water and Sewer Authority (WASA) Rates	Rate Effective 10/1/2013	Rate Effective 10/1/2014	Rate Effective 10/1/2015	Total Increase
	<u>Volumetric Rates</u>				
1	Water Service	\$ 3.61	\$ 3.88	\$ 3.99	
2	Sewer Service	4.41	4.74	5.44	
3	Right of Way Fee	0.17	0.17	0.17	
4	Payment in Lieu of Taxes (PILOT)	0.53	0.46	0.47	
5	Total cost per one hundred cubic feet (Ccf)	\$ 8.72	\$ 9.25	\$ 10.07	
6	Pepco Annual Ccf usage (hundred cubic feet)	4,190.00	4,190.00		
7	Factor for months in effect - 12 mos ended March 2015	50%	50%		
8	Test Period D.C. operations and maintenance expense	18.27	19.38		\$ 38
9	Pepco Annual Ccf usage (hundred cubic feet)		4,190.00	4,190.00	
10	Factor for months in effect - 12 mos ended March 2016		50%	50%	
11	Rate Effective Period D.C. operations and maintenance expense		19.00	21.00	40
12	Net increase in D.C. operations and maintenance expense				<u>\$ 2</u>
	<u>Fixed Rates</u>				
13	Impervious Area Charge (IAC)	\$ 11.85	\$ 16.75	\$ 20.30	
14	Storm Water Fee	2.67	2.67	2.67	
15	Total cost per equivalent residential unit (ERU)	\$ 14.52	\$ 19.42	\$ 22.97	\$ 4.90
16	Pepco monthly equivalent residential units (1000 ERU's)	3,758.30	3,758.30		
17	Months in effect - 12 months ended March 31, 2015	6.00	6.00		
18	Test Period D.C. operations and maintenance expense	327.42	437.92		\$ 765
19	Pepco monthly equivalent residential units (1000 ERU's)		3,758.30	3,758.30	
20	Months in effect - 12 months ended March 31, 2016		6.00	6.00	
21	Rate Effective Period D.C. operations and maintenance expense		437.92	517.97	956
22	Net increase in D.C. operations and maintenance expense				<u>\$ 191</u>
23	Total adjustment to D.C. distribution-related O&M expense				<u>\$ 193</u>
24	Adjustment to D.C. income tax				<u>\$ (18)</u>
25	Adjustment to Federal income tax				<u>\$ (61)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 22 - Inclusion of Customer Deposit Interest Expense and Credit Facility Costs	
1	Interest on customer deposits at 2015 rate of 0.11%	\$ 19
2	Credit facility costs (quarterly maintenance fee)	\$ 444
3	Allocation to Distribution (Labor ratio)	<u>0.9005</u>
4	Distribution-related credit facility costs	\$ 400
5	Allocation factor - District of Columbia (O&M less A&G ratio)	<u>0.4037</u>
6	District of Columbia allocated credit facility costs	<u>\$ 161</u>
7	Adjustment to include Commission-allowed interest charges in distribution O&M expense	<u>\$ 180</u>
8	Adjustment to D.C. income tax expense	<u>\$ (17)</u>
9	Adjustment to Federal income tax expense	<u>\$ (57)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 23 - Amortization of 2012 Flotation Costs	
1	2012 Stock Issuance costs assigned to Pepco	\$ 7,948
2	Distribution-related Plant less AFUDC Allocator	0.8296
3	District of Columbia Plant less AFUDC Allocator	<u>0.4935</u>
4	Flotation costs charged to D.C. distribution-related O&M	3,254
5	Annual adjustment to amortize over a two-year period	<u>\$ 1,627</u>
6	Adjustment to D.C. income tax expense	<u>\$ (153)</u>
7	Adjustment to Federal income tax expense	<u>\$ (516)</u>
8	Adjustment to D.C. rate base to reflect average unamortized balance	<u>\$ 2,440</u>
9	Adjustment to D.C. rate base to reflect average deferred tax liability	<u>\$ (1,012)</u>
10	Adjustment to D.C. rate base to reflect average deferred tax asset (NOL)	<u>\$ 1,012</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 24 - Reflection of FC 1103 Depreciation Rates	
1	Adjustment to D.C. depreciation expense	\$ 33
2	Adjustment to D.C. income tax expense	\$ (3)
3	Adjustment to Federal income tax expense	\$ (11)
4	Adjustment to D.C. accumulated depreciation	\$ (17)
	<u>Accumulated Deferred Taxes</u>	
5	Adjustment to deferred D.C. income tax liability	\$ 2
6	Adjustment to deferred D.C. income tax NOL	(2)
7	Adjustment to deferred Federal income tax liability	6
8	Adjustment to deferred Federal income tax NOL	(6)
9	Total adjustment to D.C. deferred income taxes	\$ -

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 25 - Reflection of Depreciation Rate Change on ITC Amortization	
1	Revised annual amortization (DC basis) of Investment Tax Credits	\$ 67
2	Book amortization (DC basis) for the twelve months ended March 31, 2015	<u>67</u>
3	Adjustment to test year ITC amortization (DC)	<u>\$ -</u>
4	Adjustment to Federal Income Tax expense	<u>\$ -</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
 Ratemaking Adjustment Calculation
 Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 26 - Annualization of Test Year Reliability Closings	
	<u>Electric Plant In Service</u>	
1	Adjustment to EPIS to annualize actual test period Reliability closings	\$ 42,814
2	Adjustment to annualize test period reliability retirements	(1,294)
3	Total Adjustment to D.C. electric plant in service	<u>\$ 41,520</u>
	<u>Accumulated Depreciation</u>	
4	Reliability retirements during test period	\$ 1,294
5	Provision for Depreciation on annualized test period closings	(560)
6	Adjustment to D.C. accumulated depreciation	<u>\$ 734</u>
	<u>Accumulated Deferred Taxes</u>	
7	Adjustment to Deferred D.C. income taxes	\$ (22)
8	Adjustment to Deferred D.C. income taxes - NOL offset	22
9	Adjustment to Deferred Federal income taxes	(3,794)
10	Adjustment to Deferred Federal income taxes - NOL offset	3,794
11	Adjustment to Deferred Income Taxes	<u>\$ -</u>
12	Adjustment to D.C. depreciation expense	<u>\$ 1,119</u>
13	Adjustment to D.C. income tax expense	<u>\$ (105)</u>
14	Adjustment to Federal income tax expense	<u>\$ (355)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line

No. Adjustment 27 - Inclusion of Post Test Year Reliability Closings through May 2015

Electric Plant In Service

1	Reliability closings to EPIS for April and May 2015	\$	12,097
2	Reliability retirements for April and May 2015		(1,149)
3	Total Adjustment to D.C. electric plant in service	\$	<u>10,948</u>

Accumulated Depreciation

4	Reliability retirements for April and May 2015	\$	1,149
5	Provision for Depreciation for April and May 2015		(148)
6	Adjustment to D.C. accumulated depreciation	\$	<u>1,001</u>

Accumulated Deferred Taxes

7	Adjustment to Deferred D.C. income taxes for accelerated/bonus depreciation	\$	(8)
8	Adjustment to Deferred D.C. income taxes for NOL offset		8
9	Adjustment to Deferred Federal income taxes (D.C.) for accelerated/bonus depreciation		(24)
10	Adjustment to Deferred Federal income taxes (D.C.) NOL offset		24
11	Adjustment to D.C. Deferred Income Taxes	\$	<u>-</u>

12	Adjustment to D.C. depreciation expense	\$	<u>296</u>
13	Adjustment to D.C. income tax expense	\$	<u>(28)</u>
14	Adjustment to Federal income tax expense	\$	<u>(94)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 28 - Reflection of Cash Payment for 2013 NOL	
1	Reflection of cash payment received on 13-month average accumulated deferred taxes	\$ 25,970
2	Allocation to distribution (Plant less AFUDC Ratio)	<u>0.8264</u>
3	Distribution-related adjustment to rate base	(21,462)
4	Allocation to D.C. (Plant less AFUDC ratio)	<u>0.4936</u>
5	Adjustment to D.C. rate base	<u><u>\$ (10,594)</u></u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 29 - Reflect Impact of Ratemaking Adjustments on Cash Working Capital	
1	D.C. unadjusted Cash Working Capital allowance for test period	\$ 13,249
2	Impact of Ratemaking Adjustments on Cash Working Capital Allowance	<u>39</u>
3	D.C. Cash Working Capital allowance adjusted for Ratemaking Adjustments	<u>\$ 13,288</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Ratemaking Adjustment Calculation
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.	Adjustment 30 - Interest Synchronization	
1	Ratemaking Adjustments to Average D.C. Rate Base	\$ 31,965
2	Weighted cost of debt @ March 31, 2015	<u>2.78%</u>
3	Pro-forma interest on Ratemaking Adjustments to D.C. Rate Base	889
4	Adjustment to D.C. income tax expense to reflect interest synchronization per Commission Order No. 9216	<u>\$ (84)</u>
5	Adjustment to Federal income tax expense to reflect interest synchronization per Commission Order No. 9216	<u>\$ (282)</u>

POTOMAC ELECTRIC POWER COMPANY

District of Columbia
Interest Synchronization of Unadjusted Cost of Service
Twelve Months Ended March 31, 2015

(Thousands of Dollars)

Line No.		
1	Unadjusted D.C. income tax expense for the twelve months ended March 31, 2015	\$ 5,412
2	Unadjusted D.C. portion of Federal income tax expense for the twelve months ended March 31, 2015	\$ 26,740
3	Unadjusted Average D.C. Rate Base	\$ 1,447,758
4	Weighted Cost of Debt @ March 31, 2015	<u>2.78%</u>
5	Pro-forma interest on Average D.C. Rate Base	40,248
6	less: Per Book D.C. Interest Expense	<u>47,131</u>
7	Adjustment to D.C. Taxable Income for Interest Synchronization	<u>\$ (6,882)</u>
8	Adjustment to Unadjusted D.C. Income Tax Expense for pro-forma interest expense	<u>\$ 647</u>
9	Adjustment to Unadjusted D.C. Federal Income Tax Expense for pro-forma interest expense	<u>\$ 2,182</u>
10	Unadjusted D.C. income tax reflecting synchronization of interest with unadjusted rate base (line 1 + line 8)	<u>\$ 6,059</u>
11	Unadjusted D.C. portion of federal income tax reflecting synchronization of interest with unadjusted rate base (line 2 + line 9)	<u>\$ 28,922</u>

POTOMAC ELECTRIC POWER COMPANY

Computation of District of Columbia Tax Factors
Twelve Months Ended March 31, 2015

<u>Line No.</u>	<u>Description</u>	<u>Statutory Tax Rate</u>
1	D.C. Franchise Tax Rate	9.400%
2	Federal Income Tax Rate	35.00%

<u>Line No.</u>	<u>Description</u>	<u>Computation</u>	<u>Tax Factor</u>
3	D.C. Franchise Tax Factor	line 1	9.40000%
4	Federal Income Tax Factor	(100% - (line 3)) x line 2	31.71000%
5	Complement of Composite Tax Factor	100% - (line 3 + line 4)	58.89000%

25-Jun-15

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PEPCO - DC
JURISDICTIONAL COST OF SERVICE STUDY
12 MONTHS ENDED MARCH 31, 2015
ELECTRIC DISTRIBUTION

DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
SUMMARY OF RESULTS-1				
RATE BASE				
1 Total System Electric Distribution		5,793,469,743	2,860,956,514	2,932,513,229
2 Less: Depreciation Reserve		2,239,497,268	955,588,520	1,283,908,748
3 Total Net Plant		3,553,972,475	1,905,367,993	1,648,604,482
ADD:				
4 Construction Work in Progress		0	0	0
5 Working Capital		31,515,346	13,249,164	18,266,182
6 Plant Held for Future Use		0	0	0
7 Materials & Supplies		56,935,431	28,297,653	28,637,778
8 Regulatory Assets		45,974,802	27,716,496	18,258,306
9 Net Service Company Assets - Plant Related		41,558,651	22,531,964	19,026,687
10 Net Service Company Assets - CWIP Related		0	0	0
11 Net of Tax Prepaid Pension/OPEB		143,166,232	57,791,271	85,374,961
12 Credit Facility Costs		819,154	404,368	414,786
DEDUCT:				
13 SERP Liability		0	0	0
14 Accumulated Amortization		(59,560,124)	(27,823,173)	(31,736,951)
15 Customer Deposits		(47,136,514)	(16,895,253)	(30,241,261)
16 Deferred FIT		(823,937,774)	(481,755,117)	(342,182,657)
17 Deferred SIT		(158,710,384)	(81,127,266)	(77,583,118)
18 TOTAL ADIT		(982,648,158)	(562,882,383)	(419,765,775)
19 TOTAL RATE BASE		2,784,597,294	1,447,758,101	1,336,839,193
DEVELOPMENT OF RETURN				
20 Revenue - Retail Sales		1,074,696,630	473,813,709	600,882,921
21 Other Operating Revenue		9,002,834	3,789,104	5,213,730
22 Total Electric Operating Revenue		1,083,699,464	477,602,813	606,096,651
LESS:				
23 Operating & Maintenance Expense		340,639,345	129,944,666	210,694,678
24 Depreciation Expense		129,750,031	79,395,811	50,354,220
25 Amortization Expense		7,107,554	4,015,791	3,091,763
26 Other Taxes		355,182,635	140,131,494	215,051,141
27 State Income Taxes		12,346,286	6,058,928	6,287,358
28 Federal Income Taxes		44,771,937	28,989,782	15,782,155
29 Net ITC Adjustment		(96,699)	(67,990)	(28,709)
30 Total Federal Income Taxes		44,675,238	28,921,792	15,753,446
31 Total Operating Expenses		889,701,088	388,468,483	501,232,606
32 OPERATING INCOME		193,998,375	89,134,330	104,864,045
33 AFUDC		0	0	0
34 OPERATING INCOME FOR ROR CALCULATION		193,998,375	89,134,330	104,864,045
35 RATE OF RETURN		6.97%	6.16%	7.84%
36 RELATIVE RATE OF RETURN		1.00	0.88	1.13

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOPMENT OF RATE BASE-2					
ELECTRIC PLANT IN SERVICE					
SUBTRANSMISSION - CLASS					
1	3600 Land and Land Rights - Subs	STAED	2,315,767	969,612	1,346,155
2	3600 Land and Land Rights - OH Lines	STAED	0	0	0
3	3600 Land and Land Rights - UG Lines	STAED	0	0	0
4	3610 Structures and Improvements	STAED	5,101,629	2,136,052	2,965,577
5	3620 Station Equipment	STAED	199,640,476	83,589,467	116,051,008
6	3627 Station Equipment	STAED	598,088	250,419	347,669
7	3640 Poles, Towers and Fixtures	STAED	30,874,262	12,927,053	17,947,208
8	3650 Overhead Conductors and Devices	STAED	34,679,116	14,520,146	20,158,970
9	3660 Underground Conduit	STAED	124,206,375	52,005,209	72,201,166
10	3670 Underground Conductors and Devices	STAED	109,756,006	45,954,840	63,801,166
11	3680 Line Transformers	STAED	1,607	673	934
12	TOTAL SUBTRANSMISSION		507,173,326	212,353,472	294,819,854
SUBTRANSMISSION - SMECO					
13	3600 Land and Land Rights - Subs	DISTROTH	134,291	0	134,291
14	3600 Land and Land Rights - OH Lines	DISTROTH	0	0	0
15	3600 Land and Land Rights - UG Lines	DISTROTH	0	0	0
16	3610 Structures and Improvements	DISTROTH	245,901	0	245,901
17	3620 Station Equipment	DISTROTH	3,043,795	0	3,043,795
18	3627 Station Equipment	DISTROTH	48,176	0	48,176
19	3640 Poles, Towers and Fixtures	DISTROTH	1,152,570	0	1,152,570
20	3650 Overhead Conductors and Devices	DISTROTH	1,047,310	0	1,047,310
21	3660 Underground Conduit	DISTROTH	671	0	671
22	3670 Underground Conductors and Devices	DISTROTH	16,263	0	16,263
23	3680 Line Transformers	DISTROTH	0	0	0
24	TOTAL SUBTRANSMISSION - SMECO		5,688,977	0	5,688,977

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 JURISDICTIONAL COST OF SERVICE STUDY
 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-3					
DISTRIBUTION PLANT					
DISTRIBUTION - DC					
1	3600 Land and Land Rights - Subs	DISTRDC	12,134,352	12,134,352	0
2	3600 Land and Land Rights - OH Lines	DISTRDC	243,306	243,306	0
3	3600 Land and Land Rights - UG Lines	DISTRDC	25,250	25,250	0
4	3610 Structures and Improvements	DISTRDC	56,910,737	56,910,737	0
5	3620 Station Equipment	DISTRDC	289,359,498	289,359,498	0
6	3627 Capitalize Control Ctr	DISTRDC	0	0	0
7	3640 Poles, Towers and Fixtures	DISTRDC	87,718,067	87,718,067	0
8	3650 Overhead Conductors and Devices	DISTRDC	99,729,357	99,729,357	0
9	3660 Underground Conduit	DISTRDC	593,735,725	593,735,725	0
10	3670 Underground Conductors and Devices	DISTRDC	607,262,463	607,262,463	0
11	3680 Line Transformers	DISTRDC	414,642,882	414,642,882	0
12	3691 Services	DISTRDC	11,723,724	11,723,724	0
13	3692 Services	DISTRDC	91,810,742	91,810,742	0
14	3693 Services	DISTRDC	142,201,557	142,201,557	0
15	3700 Meters	DISTRDC	7,716,812	7,716,812	0
16	3701 AMI Meters	DISTRDC	46,815,767	46,815,767	0
17	3711 Installations on Customer Premises	DISTRDC	1,367,203	1,367,203	0
18	3731 Street Lighting and Signal Systems	DISTRDC	46,022	46,022	0
19	3732 Street Lighting and Signal Systems	DISTRDC	7,189,769	7,189,769	0
20	3734 Street Lighting and Signal Systems	DISTRDC	46,509	46,509	0
21	TOTAL DISTRIBUTION - DC		2,470,679,742	2,470,679,742	0

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-4					
DISTRIBUTION - MARYLAND					
1	3600 Land and Land Rights - Subs	DISTROTH	8,255,045	0	8,255,045
2	3600 Land and Land Rights - OH Lines	DISTROTH	175,215	0	175,215
3	3600 Land and Land Rights - UG Lines	DISTROTH	22,173	0	22,173
4	3610 Structures and Improvements	DISTROTH	50,545,703	0	50,545,703
5	3620 Station Equipment	DISTROTH	258,832,977	0	258,832,977
6	3627 Capitalize Control Ctr	DISTROTH	1,246,931	0	1,246,931
7	3640 Poles, Towers and Fixtures	DISTROTH	208,871,725	0	208,871,725
8	3650 Overhead Conductors and Devices	DISTROTH	378,548,838	0	378,548,838
9	3660 Underground Conduit	DISTROTH	257,376,467	0	257,376,467
10	3670 Underground Conductors and Devices	DISTROTH	543,942,914	0	543,942,914
11	3680 Line Transformers	DISTROTH	428,751,689	0	428,751,689
12	3691 OH Services	DISTROTH	37,816,419	0	37,816,419
13	3692 UG Services	DISTROTH	18,654,225	0	18,654,225
14	3693 UG Services	DISTROTH	132,506,900	0	132,506,900
15	3700 Meters	DISTROTH	16,842,823	0	16,842,823
16	3701 AMI Meters	DISTROTH	62,789,696	0	62,789,696
17	3711 Installations on Customer Premises	DISTROTH	1,278,829	0	1,278,829
18	3731 Street Lighting and Signal Systems	DISTROTH	26,045,060	0	26,045,060
19	3732 Street Lighting and Signal Systems	DISTROTH	16,944,591	0	16,944,591
20	3734 Street Lighting and Signal Systems	DISTROTH	1,638,012	0	1,638,012
21	TOTAL DISTRIBUTION -MARYLAND		2,451,086,231	0	2,451,086,231

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

DEVELOP OF RATE BASE CONT-5			ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
ELECTRIC PLANT IN SERVICE						
DISTRIBUTION PLANT CONT						
DISTRIBUTION - VIRGINIA & SMECO						
1	3600 Land and Land Rights - Subs	DISTROTH		0	0	0
2	3600 Land and Land Rights - OH Lines	DISTROTH		0	0	0
3	3600 Land and Land Rights - UG Lines	DISTROTH		0	0	0
4	3610 Structures and Improvements	DISTROTH		0	0	0
5	3620 Station Equipment	DISTROTH		0	0	0
6	3627 Station Equipment	DISTROTH		0	0	0
7	3640 Poles, Towers and Fixtures	DISTROTH		0	0	0
8	3650 Overhead Conductors and Devices	DISTROTH		0	0	0
9	3660 Underground Conduit	DISTROTH		0	0	0
10	3670 Underground Conductors and Devices	DISTROTH		0	0	0
11	3680 Line Transformers	DISTROTH		0	0	0
12	3691 OH Services	DISTROTH		0	0	0
13	3692 UG Services	DISTROTH		0	0	0
14	3693 UG Services	DISTROTH		88,384	0	88,384
15	3700 Meters	DISTROTH		468,259	0	468,259
16	3701 AMI Meters	DISTROTH		0	0	0
17	3711 Installations on Customer Premises	DISTROTH		0	0	0
18	3731 Street Lighting and Signal Systems	DISTROTH		0	0	0
19	3732 Street Lighting and Signal Systems	DISTROTH		0	0	0
20	3734 Street Lighting and Signal Systems	DISTROTH		0	0	0
21	TOTAL DISTRIBUTION - VIRGINIA & SMECO			556,643	0	556,643

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 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-6					
DISTRIBUTION - SYSTEM TOTAL					
1	3600 Land and Land Rights - Subs		20,389,397	12,134,352	8,255,045
2	3600 Land and Land Rights - OH Lines		418,521	243,306	175,215
3	3600 Land and Land Rights - UG Lines		47,423	25,250	22,173
4	3610 Structures and Improvements		107,456,440	56,910,737	50,545,703
5	3620 Station Equipment		548,192,475	289,359,498	258,832,977
6	3627 Station Equipment		1,246,931	0	1,246,931
7	3640 Poles, Towers and Fixtures		296,589,792	87,718,067	208,871,725
8	3650 Overhead Conductors and Devices		478,278,195	99,729,357	378,548,838
9	3660 Underground Conduit		851,112,191	593,735,725	257,376,467
10	3670 Underground Conductors and Devices		1,151,205,377	607,262,463	543,942,914
11	3680 Line Transformers		843,394,571	414,642,882	428,751,689
12	3691 OH Services		49,540,143	11,723,724	37,816,419
13	3692 UG Services		110,464,967	91,810,742	18,654,225
14	3693 UG Services		274,796,841	142,201,557	132,595,283
15	3700 Meters		25,027,895	7,716,812	17,311,082
16	3701 AMI Meters		109,605,463	46,815,767	62,789,696
17	3711 Installations on Customer Premises		2,646,032	1,367,203	1,278,829
18	3731 Street Lighting and Signal Systems		26,091,082	46,022	26,045,060
19	3732 Street Lighting and Signal Systems		24,134,361	7,189,769	16,944,591
20	3734 Street Lighting and Signal Systems		1,684,521	46,509	1,638,012
21	TOTAL DISTRIBUTION - SYSTEM		4,922,322,616	2,470,679,742	2,451,642,874

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 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-7					
SUBTRANSMISSION & DISTRIBUTION - TOTAL					
1	3600 Land and Land Rights - Subs		22,839,455	13,103,964	9,735,491
2	3600 Land and Land Rights - OH Lines		418,521	243,306	175,215
3	3600 Land and Land Rights - UG Lines		47,423	25,250	22,173
4	3610 Structures and Improvements		112,803,970	59,046,789	53,757,181
5	3620 Station Equipment		750,876,746	372,948,966	377,927,780
6	3627 Station Equipment		1,893,195	250,419	1,642,776
7	3640 Poles, Towers and Fixtures		328,616,623	100,645,120	227,971,503
8	3650 Overhead Conductors and Devices		514,004,621	114,249,503	399,755,118
9	3660 Underground Conduit		975,319,237	645,740,934	329,578,303
10	3670 Underground Conductors and Devices		1,260,977,646	653,217,303	607,760,343
11	3680 Line Transformers		843,396,178	414,643,555	428,752,623
12	3691 OH Services		49,540,143	11,723,724	37,816,419
13	3692 UG Services		110,464,967	91,810,742	18,654,225
14	3693 UG Services		274,796,841	142,201,557	132,595,283
15	3700 Meters		25,027,895	7,716,812	17,311,082
16	3701 AMI Meters		109,605,463	46,815,767	62,789,696
17	3711 Installations on Customer Premises		2,646,032	1,367,203	1,278,829
18	3731 Street Lighting and Signal Systems		26,091,082	46,022	26,045,060
19	3732 Street Lighting and Signal Systems		24,134,361	7,189,769	16,944,591
20	3734 Street Lighting and Signal Systems		1,684,521	46,509	1,638,012
21	TOTAL SUBTRANSMISSION & DISTRIBUTION - SYSTEM		5,435,184,919	2,683,033,214	2,752,151,705

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-8					
ELECTRIC PLANT IN SERVICE					
GENERAL PLANT					
1	3890 Land and Land Rights	STDPLT	6,317,779	3,118,718	3,199,061
2	3900 Structures and Improvements	STDPLT	82,320,903	40,637,020	41,683,883
3	3903 Structures and Improvements	STDPLT	10,115,820	4,993,589	5,122,231
4	3911 Office Furniture and Equipment	STDPLT	13,852,828	6,838,332	7,014,496
5	3913 Office Furniture and Equipment	STDPLT	6,970,848	3,441,101	3,529,748
6	3915 Office Furniture and Equipment	STDPLT	20,218	9,981	10,238
7	3920 Transportation Equipment	STDPLT	0	0	0
8	3930 Stores Equipment	STDPLT	347,459	171,520	175,939
9	3940 Tools, Shop and Garage Equipment	STDPLT	4,527,489	2,234,957	2,292,532
10	3950 Laboratory Equipment	STDPLT	2,590,163	1,278,612	1,311,551
11	3960 Power Operated Equipment	STDPLT	782,387	386,219	396,168
12	3970 Communication Equipment	STDPLT	109,350,659	53,980,031	55,370,628
13	3980 Miscellaneous Equipment	STDPLT	5,923,164	2,923,920	2,999,244
14	3990 Other Tangible Property	STDPLT	0	0	0
15	TOTAL GENERAL PLANT		243,119,719	120,013,999	123,105,719
INTANGIBLE PLANT					
16	3020 Franchises and Consents	DISTROTH	225	0	225
17	3030 Miscellaneous Intangible Plant	STDPLT	46,670,194	23,038,348	23,631,846
16	3030 Miscellaneous Intangible Plant - DC	DISTRDC	(306,745)	(306,745)	0
19	3032 Miscellaneous Intangible Plant - MD	DISTROTH	(645,878)	0	(645,878)
20	TOTAL INTANGIBLE PLANT		45,717,796	22,731,603	22,986,193

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		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-9					
AFUDC					
SUBTRANSMISSION AFUDC - DC					
1	3600 Land and Land Rights - Subs	DISTRDC	0	0	0
2	3600 Land and Land Rights - OH Lines	DISTRDC	0	0	0
3	3600 Land and Land Rights - UG Lines	DISTRDC	0	0	0
4	3610 Structures and Improvements	DISTRDC	72,134	72,134	0
5	3620 Station Equipment	DISTRDC	794,034	794,034	0
6	3627 Station Equipment	DISTRDC	0	0	0
7	3640 Poles, Towers and Fixtures	DISTRDC	59,117	59,117	0
8	3650 Overhead Conductors and Devices	DISTRDC	0	0	0
9	3660 Underground Conduit	DISTRDC	4,036,535	4,036,535	0
10	3670 Underground Conductors and Devices	DISTRDC	592,740	592,740	0
11	TOTAL SUBTRANSMISSION AFUDC - DC		5,554,560	5,554,560	0
SUBTRANSMISSION AFUDC - MD					
12	3600 Land and Land Rights - Subs	DISTROTH	0	0	0
13	3600 Land and Land Rights - OH Lines	DISTROTH	0	0	0
14	3600 Land and Land Rights - UG Lines	DISTROTH	0	0	0
15	3610 Structures and Improvements	DISTROTH	7,167	0	7,167
16	3620 Station Equipment	DISTROTH	3,358,070	0	3,358,070
17	3627 Station Equipment	DISTROTH	0	0	0
18	3640 Poles, Towers and Fixtures	DISTROTH	370,438	0	370,438
19	3650 Overhead Conductors and Devices	DISTROTH	377,314	0	377,314
20	3660 Underground Conduit	DISTROTH	1,040,086	0	1,040,086
21	3670 Underground Conductors and Devices	DISTROTH	630,391	0	630,391
22	TOTAL SUBTRANSMISSION AFUDC - MD		5,783,466	0	5,783,466

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DEVELOP OF RATE BASE CONT-10					
DISTRIBUTION AFUDC - DC					
1	3600 Land and Land Rights - Subs	DISTRDC	0	0	0
2	3600 Land and Land Rights - OH Lines	DISTRDC	0	0	0
3	3600 Land and Land Rights - UG Lines	DISTRDC	0	0	0
4	3610 Structures and Improvements	DISTRDC	3,317,021	3,317,021	0
5	3620 Station Equipment	DISTRDC	9,010,435	9,010,435	0
6	3627 Station Equipment	DISTRDC	0	0	0
7	3640 Poles, Towers and Fixtures	DISTRDC	266,925	266,925	0
8	3650 Overhead Conductors and Devices	DISTRDC	257,489	257,489	0
9	3660 Underground Conduit	DISTRDC	5,323,736	5,323,736	0
10	3670 Underground Conductors and Devices	DISTRDC	3,278,626	3,278,626	0
11	3680 Line Transformers	DISTRDC	94,296	94,296	0
12	3691 OH Services	DISTRDC	1,794	1,794	0
13	3692 UG Services	DISTRDC	0	0	0
14	3693 UG Services	DISTRDC	2,541	2,541	0
15	3700 Meters	DISTRDC	0	0	0
16	3701 AMI Meters	DISTRDC	0	0	0
17	3711 Installations on Customer Premises	DISTRDC	0	0	0
18	3731 Street Lighting and Signal Systems	DISTRDC	158	158	0
19	3732 Street Lighting and Signal Systems	DISTRDC	419	419	0
20	3734 Street Lighting and Signal Systems	DISTRDC	524	524	0
21	TOTAL DISTRIBUTION AFUDC - DC		21,553,965	21,553,965	0

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DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-11					
DISTRIBUTION AFUDC - MD					
1	3600 Land and Land Rights - Subs	DISTROTH	0	0	0
2	3600 Land and Land Rights - OH Lines	DISTROTH	0	0	0
3	3600 Land and Land Rights - UG Lines	DISTROTH	0	0	0
4	3610 Structures and Improvements	DISTROTH	1,866,185	0	1,866,185
5	3620 Station Equipment	DISTROTH	8,210,631	0	8,210,631
6	3627 Station Equipment	DISTROTH	0	0	0
7	3640 Poles, Towers and Fixtures	DISTROTH	547,142	0	547,142
8	3650 Overhead Conductors and Devices	DISTROTH	856,228	0	856,228
9	3660 Underground Conduit	DISTROTH	775,959	0	775,959
10	3670 Underground Conductors and Devices	DISTROTH	943,001	0	943,001
11	3680 Line Transformers	DISTROTH	109,741	0	109,741
12	3691 OH Services	DISTROTH	3,328	0	3,328
13	3692 UG Services	DISTROTH	0	0	0
14	3693 UG Services	DISTROTH	4,673	0	4,673
15	3700 Meters	DISTROTH	0	0	0
16	3701 AMI Meters	DISTROTH	0	0	0
17	3711 Installations on Customer Premises	DISTROTH	0	0	0
18	3731 Street Lighting and Signal Systems	DISTROTH	195	0	195
19	3732 Street Lighting and Signal Systems	DISTROTH	626	0	626
20	3734 Street Lighting and Signal Systems	DISTROTH	1,053	0	1,053
21	TOTAL DISTRIBUTION AFUDC - MD		13,318,762	0	13,318,762

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 JURISDICTIONAL COST OF SERVICE STUDY
 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-12					
SUBTRANSMISSION AND DISTRIBUTION AFUDC - SYSTEM					
1	3600 Land and Land Rights - Subs		0	0	0
2	3600 Land and Land Rights - OH Lines		0	0	0
3	3600 Land and Land Rights - UG Lines		0	0	0
4	3610 Structures and Improvements		5,262,507	3,389,155	1,873,352
5	3620 Station Equipment		21,373,169	9,804,469	11,568,700
6	3627 Station Equipment		0	0	0
7	3640 Poles, Towers and Fixtures		1,243,623	326,042	917,581
8	3650 Overhead Conductors and Devices		1,491,032	257,489	1,233,543
9	3660 Underground Conduit		11,176,316	9,360,271	1,816,045
10	3670 Underground Conductors and Devices		5,444,759	3,871,367	1,573,392
11	3680 Line Transformers		204,036	94,296	109,741
12	3691 OH Services		5,122	1,794	3,328
13	3692 UG Services		0	0	0
14	3693 UG Services		7,215	2,541	4,673
15	3700 Meters		0	0	0
16	3701 AMI Meters		0	0	0
17	3711 Installations on Customer Premises		0	0	0
18	3731 Street Lighting and Signal Systems		354	158	195
19	3732 Street Lighting and Signal Systems		1,045	419	626
20	3734 Street Lighting and Signal Systems		1,577	524	1,053
21	TOTAL SUBTR. AND DISTR. AFUDC - SYSTEM		46,210,754	27,108,525	19,102,228

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-13					
GENERAL PLANT AFUDC - DC					
1	3890 Land and Land Rights	DISTRDC	0	0	0
2	3900 Structures and Improvements	DISTRDC	2,713,391	2,713,391	0
3	3903 Structures and Improvements	DISTRDC	306,356	306,356	0
4	3911 Office Furniture and Equipment	DISTRDC	91,189	91,189	0
5	3913 Office Furniture and Equipment	DISTRDC	180,964	180,964	0
6	3915 Office Furniture and Equipment	DISTRDC	148	148	0
7	3920 Transportation Equipment	DISTRDC	0	0	0
8	3930 Stores Equipment	DISTRDC	0	0	0
9	3940 Tools, Shop and Garage Equipment	DISTRDC	71,811	71,811	0
10	3950 Laboratory Equipment	DISTRDC	0	0	0
11	3960 Power Operated Equipment	DISTRDC	0	0	0
12	3970 Communication Equipment	DISTRDC	2,646,314	2,646,314	0
13	3980 Miscellaneous Equipment	DISTRDC	12,056	12,056	0
14	3990 Other Tangible Property	DISTRDC	0	0	0
15	TOTAL GENERAL PLANT AFUDC - DC		6,022,230	6,022,230	0
GENERAL PLANT AFUDC - MD					
16	3890 Land and Land Rights	DISTROTH	0	0	0
17	3900 Structures and Improvements	DISTROTH	3,298,988	0	3,298,988
18	3903 Structures and Improvements	DISTROTH	694,749	0	694,749
19	3911 Office Furniture and Equipment	DISTROTH	168,206	0	168,206
20	3913 Office Furniture and Equipment	DISTROTH	138,056	0	138,056
21	3915 Office Furniture and Equipment	DISTROTH	0	0	0
22	3920 Transportation Equipment	DISTROTH	0	0	0
23	3930 Stores Equipment	DISTROTH	0	0	0
24	3940 Tools, Shop and Garage Equipment	DISTROTH	823	0	823
25	3950 Laboratory Equipment	DISTROTH	0	0	0
26	3960 Power Operated Equipment	DISTROTH	0	0	0
27	3970 Communication Equipment	DISTROTH	5,053,091	0	5,053,091
28	3980 Miscellaneous Equipment	DISTROTH	23,828	0	23,828
29	3990 Other Tangible Property	DISTROTH	0	0	0
30	TOTAL GENERAL PLANT AFUDC - MD		9,377,742	0	9,377,742

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-14					
GENERAL PLANT AFUDC - SMECO					
1	3890 Land and Land Rights	DISTROTH	0	0	0
2	3900 Structures and Improvements	DISTROTH	255,941	0	255,941
3	3903 Structures and Improvements	DISTROTH	36,309	0	36,309
4	3911 Office Furniture and Equipment	DISTROTH	8,743	0	8,743
5	3913 Office Furniture and Equipment	DISTROTH	3,426	0	3,426
6	3915 Office Furniture and Equipment	DISTROTH	0	0	0
7	3920 Transportation Equipment	DISTROTH	0	0	0
8	3930 Stores Equipment	DISTROTH	0	0	0
9	3940 Tools, Shop and Garage Equipment	DISTROTH	0	0	0
10	3950 Laboratory Equipment	DISTROTH	0	0	0
11	3960 Power Operated Equipment	DISTROTH	0	0	0
12	3970 Communication Equipment	DISTROTH	166,831	0	166,831
13	3980 Miscellaneous Equipment	DISTROTH	188	0	188
14	3990 Other Tangible Property	DISTROTH	0	0	0
15	TOTAL GENERAL PLANT AFUDC - SMECO		471,438	0	471,438
INTANGIBLE PLANT AFUDC					
16	3030 Miscellaneous Intangible Plant DC	DISTRDC	2,046,942	2,046,942	0
17	3030 Miscellaneous Intangible Plant MD	DISTROTH	4,858,709	0	4,858,709
18	3030 Miscellaneous Intangible Plant SM	DISTROTH	459,494	0	459,494
19	TOTAL INTANGIBLE PLANT AFUDC		7,365,146	2,046,942	5,318,204
20	TOTAL AFUDC		69,447,309	35,177,697	34,269,612
21	Total Electric Plant In Service		5,793,469,743	2,860,956,514	2,932,513,229

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 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-15					
DEPRECIATION RESERVE					
1	Subtransmission - DC	DISTRDC	75,601,691	75,601,691	0
2	Subtransmission - MD	DISTROTH	139,890,534	0	139,890,534
3	Subtransmission - SM	DISTROTH	3,023,385	0	3,023,385
4	Distribution - DC	DISTRDC	789,858,055	789,858,055	0
5	Distribution - DC - Meters	DISTRDC	9,687,328	9,687,328	0
6	Distribution - MD	DISTROTH	1,061,356,251	0	1,061,356,251
7	Distribution - MD - Meters	DISTROTH	7,585,604	0	7,585,604
8	Distribution - VA	DISTROTH	16,519	0	16,519
9	Distribution - SMECO	DISTROTH	205,365	0	205,365
10	General - DC	DISTRDC	66,267,605	66,267,605	0
11	General - MD	DISTROTH	66,160,435	0	66,160,435
13	TOTAL DEPRECIATION RESERVE (LESS AFUDC)		2,219,652,773	941,414,679	1,278,238,094
14	DEPRECIATION RESERVE - AFUDC				
15	Distribution - DC	DISTRDC	10,312,695	10,312,695	0
16	Distribution - MD	DISTROTH	9,787,042	0	9,787,042
18	General - DC	DISTRDC	3,861,146	3,861,146	0
19	General - MD	DISTROTH	(4,319,128)	0	(4,319,128)
20	General - SM	DISTROTH	202,739	0	202,739
21	TOTAL AFUDC		19,844,495	14,173,842	5,670,654
22	TOTAL DEPRECIATION RESERVE		2,239,497,268	955,588,520	1,283,908,748
TOTAL NET PLANT			3,553,972,475	1,905,367,993	1,648,604,482
AMORTIZATION RESERVE					
24	General	STDPLT	(5,338,123)	(2,635,119)	(2,703,004)
25	Software	STDPLT	(46,076,467)	(22,745,259)	(23,331,208)
26	AMI Software - DC	DISTRDC	(255,653)	(255,653)	0
27	AMORTIZATION RESERVE - AFUDC				
28	AFUDC DC	DISTRDC	(2,187,141)	(2,187,141)	0
29	AFUDC MD	DISTROTH	(5,224,333)	0	(5,224,333)
30	AFUDC SM	DISTROTH	(478,407)	0	(478,407)
31	TOTAL AMORTIZATION RESERVE		(59,560,124)	(27,823,173)	(31,736,951)

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DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-16					
1	CWIP				
2	Distribution - DC	DISTRDC	0	0	0
3	Distribution - Maryland	DISTROTH	0	0	0
4	Sub-transmission	STAED	0	0	0
5	General	STDPLT	0	0	0
6	CWIP - AFUDC				
7	CWIP AFUDC - DC Subtransmission	DISTRDC	0	0	0
8	CWIP AFUDC - DC Distribution	DISTRDC	0	0	0
9	CWIP AFUDC - MD Subtransmission	DISTROTH	0	0	0
10	CWIP AFUDC - MD Distribution	DISTROTH	0	0	0
11	CWIP AFUDC - SM	DISTROTH	0	0	0
12	CWIP AFUDC - DC General	DISTRDC	0	0	0
13	CWIP AFUDC - MD General	DISTROTH	0	0	0
14	Other				
15	Total CWIP		0	0	0
PLANT HELD FOR FUTURE USE					
16	Distribution - DC	DISTRDC	0	0	0
17	Distribution - Maryland	DISTROTH	0	0	0
18	PLANT HELD FOR FUTURE USE - AFUDC				
19	Distribution - DC	DISTRDC	0	0	0
20	Distribution - Maryland	DISTROTH	0	0	0
21	Total Plant Held for Future Use		0	0	0
22	MATERIALS & SUPPLIES				
23	Subtransmission	PLTSUBT	3,331,118	1,379,268	1,951,850
24	Distribution-Demand	PLTDEM	48,408,127	24,345,920	24,062,207
25	Distribution-Customer	PLTCUST	5,196,186	2,572,465	2,623,721
26	TOTAL MATERIALS & SUPPLIES		56,935,431	28,297,653	28,637,778

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 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
	ALLOC			
DEVELOP OF RATE BASE CONT-17				
1 MISC RATE BASE ITEMS				
2 Net Service Company Assets - CWIP	CWIPSTD	0	0	0
3 Net Service Company Assets - Plant	STDPLT	37,575,532	18,548,844	19,026,687
4 Net Service Company Assets - Plant Direct DC	DISTRDC	3,983,119	3,983,119	0
5 Net of Tax Prepaid Pension/OPEB	OMLESAGS	143,166,232	57,791,271	85,374,961
6 SERP Liability	OMLESAGS	0	0	0
7 Credit Facility Costs	STDPLT	819,154	404,368	414,786
8 REGULATORY ASSETS				
9 DC				
10 DC Deferred Education	DISTRDC	0	0	0
11 DC FC 1103 Costs	DISTRDC	1,614,148	1,614,148	0
12 DC FC 1087 Costs	DISTRDC	479,102	479,102	0
13 DC Medicare Subsidy	DISTRDC	65,292	65,292	0
14 DC AMI (2008)	DISTRDC	373,006	373,006	0
15 DC AMI Expense	DISTRDC	25,184,949	25,184,949	0
16 Total DC Regulatory Assets		27,716,496	27,716,496	0
17 MD				
18 MD February 2010 Storm Costs	DISTROTH	1,125,724	0	1,125,724
19 MD January 2011 Storm	DISTROTH	2,915,157	0	2,915,157
20 MD 2013 Storm (Nor'easter) Prep	DISTROTH	312,805	0	312,805
21 MD Hurricane Irene (August 2011)	DISTROTH	3,248,621	0	3,248,621
22 MD Derecho	DISTROTH	8,671,461	0	8,671,461
23 MD Hurricane Sandy	DISTROTH	1,867,449	0	1,867,449
24 MD Accenture Costs	DISTROTH	0	0	0
25 MD Medicare Subsidy	DISTROTH	117,088	0	117,088
26 Total MD Regulatory Assets		18,258,306	0	18,258,306
27 TOTAL REGULATORY ASSETS		45,974,802	27,716,496	18,258,306
28 CASH WORKING CAPITAL				
29 Operating Expenses - DC	DISTRDC	13,180,263	13,180,263	0
30 Operating Expenses - Other	DISTROTH	18,195,505	0	18,195,505
31 Plant Portion - Imprest Funds	STDPLT	139,578	68,902	70,676
32 TOTAL CASH WORKING CAPITAL		31,515,346	13,249,164	18,266,182
33 CUSTOMER DEPOSITS				
34 DC	DISTRDC	(16,895,253)	(16,895,253)	0
35 Maryland	DISTROTH	(30,241,261)	0	(30,241,261)
36 TOTAL CUSTOMER DEPOSITS		(47,136,514)	(16,895,253)	(30,241,261)

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DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-18					
1	DEFERRED TAXES				
2	Removal Post-80 Plant				
3	DCIT @ 35%	DEPRE	1,340,860	820,504	520,356
4	MDIT @ 35%	DEPRE	599,595	366,907	232,689
5	FIT	DEPRE	19,983,935	12,228,647	7,755,288
6	Adjusted FIT		21,924,390	13,416,058	8,508,332
7	LESS: DCIT @ 35%	DISTRDC	1,340,860	1,340,860	0
8	LESS: MDIT @ 35%	DISTROTH	599,595	0	599,595
9	FIT		19,983,935	12,075,198	7,908,737
10	DCIT	DISTRDC	3,831,029	3,831,029	0
11	MDIT	DISTROTH	1,713,129	0	1,713,129
12	Total Removal Post-80 Plant		25,528,093	15,906,227	9,621,866
13	Plant Related				
14	DCIT @ 35%	STDPLT	27,615,581	13,632,199	13,983,382
15	MDIT @ 35%	STDPLT	25,634,737	12,654,372	12,980,365
16	FIT	STDPLT	708,044,515	349,520,206	358,524,309
17	Adjusted FIT		761,294,833	375,806,776	385,488,057
18	LESS: DCIT @ 35%	DISTRDC	27,615,581	27,615,581	0
19	LESS: MDIT @ 35%	DISTROTH	25,634,737	0	25,634,737
20	FIT		708,044,515	348,191,195	359,853,320
21	NOVA FIT - Direct	DISTRDC	0	0	0
22	DCIT	DISTRDC	78,901,660	78,901,660	0
23	MDIT	DISTROTH	73,242,105	0	73,242,105
24	NOVA Related Deferred DCIT	DISTRDC	0	0	0
25	Total Depreciation Related		860,188,280	427,092,855	433,095,425
26	Total Plant Less CIAC		5,793,469,743	2,860,956,514	2,932,513,229
27	Total Depre Reserve		2,239,497,268	955,588,520	1,283,908,748
28	Average		0.386555444	0.334010152	0.437818570
29	Difference			(0.052545292)	0.051263126
30	Adjustment			(150,329,795)	150,329,795
31	Tax			52,615,428	(52,615,428)
32	Total Plant Related		860,188,280	479,708,283	380,479,997

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DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-19				
1 State Depre Adjustment				
2 DCIT @ 35%	STDPLT	1,005,395	496,305	509,090
3 MDIT @ 35%	STDPLT	910,595	449,508	461,087
4 FIT	STDPLT	(1,196,381)	(590,583)	(605,798)
5 Adjusted FIT		719,609	355,229	364,380
6 LESS: DCIT @ 35%	DISTRDC	1,005,395	1,005,395	0
7 LESS: MDIT @ 35%	DISTROTH	910,595	0	910,595
8 FIT		(1,196,381)	(650,166)	(546,215)
9 DCIT	DISTRDC	2,872,556	2,872,556	0
10 MDIT	DISTROTH	2,601,700	0	2,601,700
11 Total State Depre Adjustment		4,277,875	2,222,390	2,055,485
12 Bonus Depre Federal				
13 DCIT @ 35%	STDPLT	0	0	0
14 MDIT @ 35%	STDPLT	0	0	0
15 FIT	STDPLT	199,931,321	98,694,411	101,236,910
16 Adjusted FIT		199,931,321	98,694,411	101,236,910
17 LESS: DCIT @ 35%	DISTRDC	0	0	0
18 LESS: MDIT @ 35%	DISTROTH	0	0	0
19 FIT		199,931,321	98,694,411	101,236,910
20 DCIT	DISTRDC	0	0	0
21 MDIT	DISTROTH	0	0	0
22 Total Bonus Depre Federal		199,931,321	98,694,411	101,236,910
23 Loss on Debt Reacquisition				
24 DCIT @ 35%	STDPLT	236,645	116,818	119,827
25 MDIT @ 35%	STDPLT	9,164	4,524	4,640
26 FIT	STDPLT	5,985,679	2,954,780	3,030,899
27 Adjusted FIT		6,231,489	3,076,122	3,155,367
28 LESS: DCIT @ 35%	DISTRDC	236,645	236,645	0
29 LESS: MDIT @ 35%	DISTROTH	9,164	0	9,164
30 FIT		5,985,679	2,839,477	3,146,202
31 DCIT	DISTRDC	676,129	676,129	0
32 MDIT	DISTROTH	26,184	0	26,184
33 Total Loss on Debt Reacquisition		6,687,992	3,515,606	3,172,386

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOP OF RATE BASE CONT-20					
1	Def Inc. Tax Asset Federal NOL				
2	DCIT @ 35%	STDPLT	0	0	0
3	MDIT @ 35%	STDPLT	0	0	0
4	FIT	STDPLT	(152,759,670)	(75,408,523)	(77,351,147)
5	Adjusted FIT		(152,759,670)	(75,408,523)	(77,351,147)
6	LESS: DCIT @ 35%	DISTRDC	0	0	0
7	LESS: MDIT @ 35%	DISTROTH	0	0	0
8	FIT		(152,759,670)	(75,408,523)	(77,351,147)
9	DCIT	DISTRDC	0	0	0
10	MDIT	DISTROTH	0	0	0
11	Total Def Inc. Tax Asset Federal NOL		(152,759,670)	(75,408,523)	(77,351,147)
12	Def Inc. Tax Asset State NOL				
13	DCIT @ 35%	STDPLT	0	0	0
14	MDIT @ 35%	STDPLT	0	0	0
15	FIT	STDPLT	0	0	0
16	Adjusted FIT		0	0	0
17	LESS: DCIT @ 35%	DISTRDC	0	0	0
18	LESS: MDIT @ 35%	DISTROTH	0	0	0
19	FIT		0	0	0
20	DCIT	DISTRDC	0	0	0
21	MDIT	DISTROTH	0	0	0
22	Total Def Inc. Tax Asset State NOL		0	0	0
23	Protected FIT	PLTDEF	1,268,141	717,863	550,278
24	DIRECTS				
25	Plant - Removal Pre-81 Plant DCIT	DISTRDC	12,787,082	12,787,082	0
26	Plant - Removal Pre-81 Plant FIT	DISTRDC	36,400,817	36,400,817	0
27	DC NOL DCIT	DISTRDC	(17,941,190)	(17,941,190)	0
28	DC NOL FIT	DISTRDC	6,279,417	6,279,417	0
29	Benefit DC NOL DCIT	DISTRDC	0	0	0
30	Benefit DC NOL FIT	DISTRDC	0	0	0
31	ITC	PLTMDOTH	0	0	0
32	DEFERRED STATE TAXES		158,710,384	81,127,266	77,583,118
33	DEFERRED FEDERAL INCOME TAXES		823,937,774	481,755,117	342,182,657
34	TOTAL DEFERRED TAXES		982,648,158	562,882,383	419,765,775
35	TOTAL RATE BASE		2,784,597,294	1,447,758,101	1,336,839,193

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 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATING REVENUES-21					
ELECTRIC SALES REVENUES					
Revenue - Retail Sales					
1	DC - Retail Sales	DISTRDC	473,813,709	473,813,709	0
2	MD - Retail Sales	DISTROTH	600,882,921	0	600,882,921
3	Retail Total		1,074,696,630	473,813,709	600,882,921
REVENUE - OTHER					
4	Late Payment Revenue DC	DISTRDC	1,006,279	1,006,279	0
5	Late Payment Revenue MD	DISTROTH	1,404,531	0	1,404,531
6	Miscellaneous Service Revenue DC	DISTRDC	11,845	11,845	0
7	Miscellaneous Service Revenue MD	DISTROTH	24,834	0	24,834
8	MD Opt Out Fees	DISTROTH	190,011	0	190,011
9	Rent from Electric Property DC	DISTRDC	1,365,097	1,365,097	0
10	Rent from Electric Property MD	DISTROTH	2,282,652	0	2,282,652
11	Rents - Customer Related DC	DISTRDC	2,232	2,232	0
12	Rents - Customer Related MD	DISTROTH	28,968	0	28,968
13	Other DC	DISTRDC	1,403,652	1,403,652	0
14	Other MD	DISTROTH	1,282,735	0	1,282,735
15	TOTAL OTHER REVENUE		9,002,834	3,789,104	5,213,730
16	TOTAL REVENUE		1,083,699,464	477,602,813	606,096,651

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 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINT EXP-22					
DISTRIBUTION EXPENSES					
OPERATION					
1	958000 Operation Supervision & Engineering	OMEXP580	2,905,971	1,327,224	1,578,747
2	958100 Load dispatching	OMEXP581	5,044,586	2,481,893	2,562,693
3	958200 Station expenses	OMEXP582	1,453,393	723,940	729,454
4	958300 Overhead line expenses	OMEXP583	519,639	313,901	205,738
5	958400 Underground line expenses	OMEXP584	7,094,843	2,869,091	4,225,753
6	958500 Street lighting	OMEXP585	578	578	0
7	958600 Meter expenses	OMEXP586	2,076,566	363,614	1,712,952
8	958700 Customer installations expenses	OMEXP587	5,854,379	3,024,954	2,829,425
9	958800 Miscellaneous distribution expenses	OMEXP588	13,151,021	7,119,127	6,031,893
10	958900 Rents Control Center	OMEXP589	8,076,136	3,971,081	4,105,055
11	TOTAL OPERATION		46,177,112	22,195,403	23,981,709
MAINTENANCE					
12	959000 Maintenance Supervision & Engineering	OMEXP590	1,163,940	471,811	692,129
13	959100 Maintenance Structures	OMEXP591	17,331	9,171	8,160
14	959200 Maintain equipment	OMEXP592	12,075,362	5,995,063	6,080,300
15	959300 Maintain overhead lines	OMEXP593	37,459,775	3,613,906	33,845,869
16	959400 Maintain underground line	OMEXP594	14,148,617	8,996,677	5,151,940
17	959500 Maintain line transformers	OMEXP595	3,589,955	1,764,949	1,825,005
18	959600 Maintain street lighting & signal sys	OMEXP596	3,097,701	117,492	2,980,209
19	959700 Maintain meters	OMEXP597	722,359	292,588	429,771
20	959800 Maintain distribution plant	OMEXP598	2,674,269	1,393,362	1,280,907
21	TOTAL MAINTENANCE		74,949,309	22,655,019	52,294,290
22	TOTAL DISTRIBUTION EXPENSES		121,126,422	44,850,422	76,275,999

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 JURISDICTIONAL COST OF SERVICE STUDY
 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINT EXP CONT-23					
CUSTOMER ACCOUNTS EXPENSE					
1	990200 Meter reading expenses	OMEXP902	1,608,333	541,936	1,066,398
2	990300 Cust records and collection exp	OMEXP903	78,243,797	27,651,708	50,592,089
3	990500 Miscellaneous cust accounts exp	OMEXP905	0	0	0
4	990400 Uncollectible accounts	OMEXP904	7,960,284	3,294,042	4,666,242
5	TOTAL CUSTOMER ACCOUNTS EXPENSE		87,812,414	31,487,686	56,324,728
CUSTOMER SERVICE EXPENSE					
6	990700 Supervision	OMEXP907	0	0	0
7	990800 Customer assistance expenses	OMEXP908	2,679,299	553,046	2,126,253
8	990900 Informational & instructional adv	OMEXP909	1,119,171	750,098	369,073
9	991000 Miscellaneous customer service & informational	OMEXP910	0	0	0
10	TOTAL CUSTOMER SERVICE EXPENSE		3,798,470	1,303,144	2,495,326
SALES EXPENSE					
11	991200 Demonstrating & selling expenses	OMEXP912	0	0	0
12	991300 Advertising expense	OMEXP913	0	0	0
13	TOTAL SALES EXPENSE		0	0	0
14	OPERATIONS & MAINTENANCE LESS A&G		212,737,306	77,641,252	135,096,054

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINT EXP CONT-24					
ADMINISTRATIVE & GENERAL EXPENSE					
OPERATION					
1	992000 Administrative & General salaries	OMLESAGS	6,814,166	2,750,644	4,063,522
2	992100 Office supplies & expenses	OMLESAGS	345,568	139,494	206,074
3	992300 Outside services employed	OMLESAGS	82,791,306	33,419,995	49,371,311
4	992300 Outside services employed - MD	DISTROTH	300,750	0	300,750
5	992400 Property insurance	STDPLT	879,308	434,063	445,245
6	992500 Injuries & damages	OMLESAGS	4,399,327	1,775,857	2,623,470
7	992600 Employee pensions & benefits	OMLESAGS	26,827,876	10,829,488	15,998,388
8	992600 Distr-direct empl pensions & benefits- DC	DISTRDC	106,848	106,848	0
9	992600 Employee pens & ben - MD EA	DISTROTH	298,534	0	298,534
10	992800 Regulatory commission expenses				
11	Regulatory commission exp - DC	DISTRDC	2,920,662	2,920,662	0
12	Regulatory commission exp - MD	DISTROTH	2,400,116	0	2,400,116
13	Total Acct 992800 Regulatory comm Exp		5,320,778	2,920,662	2,400,116
14	992900 Duplicate charges-Credit	OMLESAGS	(12,920,323)	(5,215,489)	(7,704,834)
15	993010 General ad expenses	OMLESAGS	2,331,101	940,985	1,390,116
16	993020 Miscellaneous general expenses	OMLESAGS	2,315,168	934,553	1,380,615
17	993100 Rents	OMLESAGS	4,035,043	1,628,808	2,406,235
18	TOTAL OPERATION		123,845,451	50,665,909	73,179,541
MAINTENANCE					
19	993500 Maintenance of general plant	OMLESAGS	4,056,588	1,637,505	2,419,083
20	TOTAL MAINTENANCE		4,056,588	1,637,505	2,419,083
21	TOTAL ADMINISTRATIVE & GENERAL EXPENSE		127,902,039	52,303,414	75,598,625
22	TOTAL OPERATION & MAINTENANCE EXPENSE		340,639,345	129,944,666	210,694,678

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12 MONTHS ENDED MARCH 31, 2015
ELECTRIC DISTRIBUTION

DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEPRECIATION & AMORT EXP-25				
DEPRECIATION EXPENSE				
1 Distribution - DC	DISTRDC	64,378,839	64,378,839	0
2 Distribution - Maryland	DISTROTH	39,652,211	0	39,652,211
3 Distribution - VA	DISTROTH	2,462	0	2,462
4 Meters DC	DISTRDC	3,427,142	3,427,142	0
5 Meters MD	DISTROTH	1,547,993	0	1,547,993
6 Meters SM	DISTROTH	12,153	0	12,153
7 Subtransmission - DC	DISTRDC	5,474,364	5,474,364	0
8 Subtransmission - MD	DISTROTH	4,048,963	0	4,048,963
9 Subtransmission - SM	DISTROTH	35,440	0	35,440
10 General DC	DISTRDC	5,272,171	5,272,171	0
11 General MD	DISTROTH	4,518,011	0	4,518,011
12 TOTAL DEPRECIATION EXPENSE (LESS AFUDC)		128,369,748	78,552,516	49,817,232
13 DEPRECIATION EXPENSE - AFUDC				
14 Distribution - DC	DISTRDC	649,826	649,826	0
15 Distribution - Maryland	DISTROTH	272,539	0	272,539
16 General MD	DISTROTH	255,206	0	255,206
17 General DC	DISTRDC	193,469	193,469	0
18 General SM	DISTROTH	9,244	0	9,244
19 TOTAL DEPRECIATION EXPENSE - AFUDC		1,380,283	843,295	536,988
20 TOTAL DEPRECIATION EXPENSE		129,750,031	79,395,811	50,354,220
AMORTIZATION EXPENSE				
21 Software	STDPLT	935,299	461,702	473,597
22 AMI Software	DISTRDC	(211,825)	(211,825)	0
23 General	STDPLT	339,068	167,378	171,690
24 Credit Facility	STDPLT	217,668	107,450	110,218
25 Regulatory Assets - DC				
26 DC AMI (2008)	DISTRDC	60,708	60,708	0
27 DC AMI Expense	DISTRDC	3,300,133	3,300,133	0
28 DC Medicare Subsidy	DISTRDC	108,569	108,569	0
29 Total Regulatory Assets - DC		3,469,411	3,469,411	0
30 Regulatory Assets - MD				
31 MD Hurricane Irene (August 2011)	DISTROTH	1,951,264	0	1,951,264
32 MD Medicare Subsidy	DISTROTH	248,000	0	248,000
33 MD Local 1900 Ratification Bonus	DISTROTH	68,625	0	68,625
34 Total Regulatory Assets - MD		2,267,889	0	2,267,889
35 TOTAL AMORTIZATION EXPENSE (LESS AFUDC)		7,017,510	3,994,116	3,023,394
36 AMORIZATION EXPENSE - AFUDC				
37 AFUDC DC	DISTRDC	21,675	21,675	0
38 AFUDC MD	DISTROTH	67,097	0	67,097
39 AFUDC SM	DISTROTH	1,272	0	1,272
40 TOTAL AMORTIZATION EXPENSE - AFUDC		90,044	21,675	68,369
41 TOTAL AMORTIZATION EXPENSE		7,107,554	4,015,791	3,091,763
42 TOTAL DEPRECIATION & AMORTIZATION		136,857,585	83,411,602	53,445,983

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 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OTHER TAXES & EXPENSES-26					
OTHER TAXES					
1	Payroll Taxes - FICA	OMLESAG	5,368,988	1,959,482	3,409,506
2	Payroll Taxes - MD EE/EA & Storm	DISTROTH	100,876	0	100,876
3	MD Property Tax - Subtransmission	STAED	3,220,855	1,348,572	1,872,283
4	DC Property Tax - Subtransmission	STAED	71,038	29,743	41,294
5	VA Property Tax - Subtransmission	STAED	349,992	146,542	203,450
6	Property Taxes - DC	DISTRDC	5,290,922	5,290,922	0
7	Property Taxes - Maryland	DISTROTH	28,897,191	0	28,897,191
8	Property Taxes - SMECO	DISTROTH	72,591	0	72,591
9	Property Taxes - VA	DISTROTH	605	0	605
10	Total Property Taxes		37,903,194	6,815,779	31,087,415
11	Federal Highway Use Tax	OMLESAG	9,680	3,533	6,147
12	DC				
13	Delivery Tax	DISTRDC	83,719,702	83,719,702	0
14	PSOS	DISTRDC	22,877,964	22,877,964	0
15	Use	DISTRDC	304,300	304,300	0
16	PSC	DISTRDC	7,112,895	7,112,895	0
17	RETF/EATF/SETF	DISTRDC	17,158,315	17,158,315	0
18	Ballpark	DISTRDC	16,500	16,500	0
19	Bus Improvement	DISTRDC	163,024	163,024	0
20	MD				
21	Environ Surch	DISTROTH	2,111,753	0	2,111,753
22	PSC	DISTROTH	2,412,291	0	2,412,291
23	Delivery Tax	DISTROTH	9,039,911	0	9,039,911
24	Univ Svc	DISTROTH	8,222,983	0	8,222,983
25	Montgomery County Surcharge	DISTROTH	144,864,686	0	144,864,686
26	Sales, Use, & Diesel Fuel Tax	DISTROTH	4,137,577	0	4,137,577
27	Gross Receipts	DISTROTH	9,657,766	0	9,657,766
28	VA				
29	Use	DISTROTH	231	0	231
30	TOTAL OTHER TAXES		355,182,635	140,131,494	215,051,141

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JURISDICTIONAL COST OF SERVICE STUDY
12 MONTHS ENDED MARCH 31, 2015
ELECTRIC DISTRIBUTION

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
DEVELOPMENT OF INCOME TAXES-27				
FEDERAL & STATE TAX CALCULATION				
1 OPERATING REVENUES		1,083,699,464	477,602,813	606,096,651
2 OPERATING EXPENSES				
3 Operation & Maintenance Expense		340,639,345	129,944,666	210,694,678
4 Depreciation and Amortization		136,857,585	83,411,602	53,445,983
5 Taxes Other than Income Tax		355,182,635	140,131,494	215,051,141
6 OPER INC PRE STATE TAX, INTEREST AND FED TAX		251,019,899	124,115,051	126,904,849
7 STATE INCOME TAXES		12,346,286	6,058,928	6,287,358
8 OPER INC PRE INTEREST AND FED TAX		238,673,613	118,056,123	120,617,491
9 Less: Interest Expense	STDPLT	93,709,542	42,774,167	50,935,375
10 AFUDC on Borrowed Funds - DC	DISTRDC	(2,543,909)	(2,543,909)	0
11 AFUDC on Borrowed Funds- MD	DISTROTH	(1,681,437)	0	(1,681,437)
12 Int On Cust Deps - DC	DISTRDC	19,011	19,011	0
13 Int On Cust Deps - MD	DISTROTH	34,173	0	34,173
14 Total Interest Expense		89,537,380	40,249,269	49,288,111
15 FIT ADJUSTMENTS (SCHEDULE M)				
16 MD Prop Tax Adjustment - MD	DISTROTH	1,838,347	0	1,838,347
17 MD Prop Tax Adjustment Subt	STAED	204,901	85,792	119,109
18 MD Prop Tax Adjustment SMECO	DISTROTH	4,618	0	4,618
19 MD Prop Tax Adjustment - DC	DISTRDC	0	0	0
20 Pre-81 Removal Cost Flow-Through for Md	DISTROTH	27,922,137	0	27,922,137
21 Tax Allocation from Service Co.	STDPLT	(1,527,712)	(754,142)	(773,570)
22 Software Amortization	STDPLT	(744,476)	(367,504)	(376,972)
23 Excess Tax/Book Depreciation (Pre-75)	DEPRE	(7,647,505)	(4,679,691)	(2,967,814)
24 Normalization Adjustment	PLTDEF	1,341,123	759,177	581,946
25 Non-Deductible Meal Exp	OMLESAG	(153,035)	(55,852)	(97,183)
26 OPEB Medicare Subsidy	OMLESAGS	0	0	0
27 Deisel Fuel Credit	OMLESAGS	(21,984)	(8,874)	(13,110)
28 TOTAL FIT ADJUSTMENTS (SCHEDULE M)		21,216,414	(5,021,095)	26,237,509
29 TAXABLE INCOME		127,919,819	82,827,949	45,091,870
30 FEDERAL INCOME TAXES		44,771,937	28,989,782	15,782,155
31 ITC ADJUSTMENT				
32 4% (Pre 81) - DC	DISTRDC	0	0	0
33 4% (Pre 81) - MD	DISTROTH	0	0	0
34 4% + 6% (Post 81) - DC	DISTRDC	(67,990)	(67,990)	0
35 4% + 6% (Post 81) - MD	DISTROTH	(28,709)	0	(28,709)
36 TOTAL ITC ADJUSTMENT		(96,699)	(67,990)	(28,709)
37 TOTAL FEDERAL INCOME TAXES		44,675,238	28,921,792	15,753,446
38 TOTAL INCOME TAXES		57,021,524	34,980,720	22,040,804
39 TOTAL EXPENSES		889,701,088	388,468,483	501,232,606
40 NET OPERATING INCOME		193,998,375	89,134,330	104,864,045
41 AFUDC	DISTROTH	0	0	0
42 NET OPERATING INCOME FOR ROR CALCULATION		193,998,375	89,134,330	104,864,045

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 ELECTRIC DISTRIBUTION

DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
			<u>DISTRICT OF COLUMBIA</u>	<u>OTHER</u>
EFFECTIVE STATE TAX RATE			4.88%	4.95%
FEDERAL TAX RATE - CURRENT			35.00%	35.00%
1 - INCREMENTAL TAX RATE			0.6183	0.6178
INCREMENTAL TAX RATE			0.3817	0.3822
EFFECTIVE INCREMENTAL FEDERAL RATE			0.3329	0.3327
FACTOR FOR TAXABLE BASIS			1.6174	1.6187

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINTENANCE EXP-28					
<u>DEVELOPMENT OF OPERATION & MAINTENANCE</u>					
DISTRIBUTION EXPENSES					
Storm Costs - Direct DC					
OPERATION					
1	958100 Load dispatching	DISTRDC	0	0	0
2	958300 Overhead line expenses	DISTRDC	0	0	0
3	958800 Miscellaneous distribution expenses	DISTRDC	0	0	0
4	TOTAL OPERATION		0	0	0
MAINTENANCE					
5	959200 Station expenses	DISTRDC	0	0	0
6	959300 Maintain overhead lines	DISTRDC	1,864,672	1,864,672	0
7	TOTAL MAINTENANCE		1,864,672	1,864,672	0
Storm Costs - Direct MD					
OPERATION					
8	958100 Load dispatching	DISTROTH	16,426	0	16,426
9	958300 Overhead line expenses	DISTROTH	0	0	0
10	958800 Miscellaneous distribution expenses	DISTROTH	0	0	0
11	TOTAL OPERATION		16,426	0	16,426
MAINTENANCE					
12	959200 Station expenses	DISTROTH	15,329	0	15,329
13	959300 Maintain overhead lines	DISTROTH	22,543,382	0	22,543,382
14	TOTAL MAINTENANCE		22,558,711	0	22,558,711

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 ELECTRIC DISTRIBUTION

DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINTENANCE EXP-29				
DISTRIBUTION EXPENSES LESS STORM COSTS				
OPERATION				
1 958000 Operation Supervision & Engineering	OMOPER	2,905,971	1,327,224	1,578,747
2 958100 Load dispatching				
3 Allocable	PLTDACTS	5,028,160	2,481,893	2,546,266
4 Direct to Maryland	DISTROTH	0	0	0
5 Total 958100		5,028,160	2,481,893	2,546,266
6 958200 Station expenses				
7 Subtransmission	PLTSUBT	392,315	162,440	229,875
8 Substations	PLTSUBS	1,061,079	561,500	499,579
9 Total 958200		1,453,393	723,940	729,454
958300 Overhead line expenses				
7 Subtransmission	STAED	58,073	24,315	33,758
8 Subtransmission - SMECO	DISTROTH	13	0	13
9 OH Lines	OM583LNS	461,553	289,586	171,968
10 Total 958300		519,639	313,901	205,738
958400 Underground line expenses				
11 Subtransmission	STAED	713,253	298,639	414,614
12 Subtransmission - SMECO	DISTROTH	0	0	0
13 UG Lines	OM584LNS	5,314,134	1,561,481	3,752,652
14 UG Services	PLTUGS	148,976	90,490	58,486
15 UG Line expenses- DC	DISTRDC	918,481	918,481	0
16 Total 958400		7,094,843	2,869,091	4,225,753
17 958500 Street lighting	OM585SL	578	578	0
18 958600 Meter expenses	PLANT370	7,865,731	3,185,976	4,679,755
19 958600 Meter expenses - MD	DISTROTH	(2,966,804)	0	(2,966,804)
20 958600 Meter expenses - DC	DISTRDC	(2,822,362)	(2,822,362)	0
21 Total 958600		2,076,566	363,614	1,712,952
22 958700 Customer installations expenses	PLANT371	5,854,379	3,024,954	2,829,425
23 958800 Miscellaneous distribution expenses	OMOPER	11,869,942	5,421,276	6,448,665
24 958801 Miscellaneous dist- MD- debit/credit	DISTROTH	(1,184,581)	0	(1,184,581)
25 958800 Miscellaneous distr - Maryland	DISTROTH	767,809	0	767,809
26 958800 Miscellaneous distr - DC	DISTRDC	1,697,851	1,697,851	0
27 Total 958800		13,151,021	7,119,127	6,031,893
28 958900 Rents				
29 Distribution	STDPLT	7,635,314	3,769,108	3,866,205
30 Substations	PLTSUBS	322,946	170,896	152,050
31 95890C Rents- DC	DISTRDC	31,077	31,077	0
32 95890M Rents- MD	DISTROTH	86,800	0	86,800
33 Total 958900		8,076,136	3,971,081	4,105,055
34 TOTAL OPERATION		46,160,686	22,195,403	23,965,283

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINTENANCE EXP-30					
MAINTENANCE					
1	959000 Maintenance Supervision & Engineering	OMMAINTN	1,163,940	471,811	692,129
2	959100 Maintain Structures	PLTSUBS	17,331	9,171	8,160
3	959200 Station expenses				
4	Subtransmission	PLTSUBT	3,248,822	1,345,193	1,903,629
5	Substations	PLTSUBS	8,786,965	4,649,870	4,137,095
6	Direct to Maryland	DISTROTH	24,247	0	24,247
7	Total 959200		12,060,034	5,995,063	6,064,971
959300 Maintain overhead lines					
8	Subtransmission	STAED	120,104	50,288	69,817
9	Subtransmission - SMECO	DISTROTH	4,091	0	4,091
10	OH Lines	OM593LNS	4,753,581	616,096	4,137,486
11	OH Services	OM593SVC	398,506	14,130	384,376
12	Direct to Maryland	DISTROTH	6,706,718	0	6,706,718
13	Direct to DC	DISTRDC	1,068,721	1,068,721	0
14	Total 959300		13,051,721	1,749,234	11,302,487
959400 Maintain underground line					
15	Subtransmission	STAED	849,219	355,568	493,651
16	Subtransmission - SMECO	DISTROTH	0	0	0
17	UG Lines	OM594LNS	7,493,780	3,383,944	4,109,836
18	UG Services	OM594SVC	1,024,604	577,765	446,840
19	Direct to Maryland	DISTROTH	101,614	0	101,614
20	Direct to DC	DISTRDC	4,679,400	4,679,400	0
21	Total 959400		14,148,617	8,996,677	5,151,940
959500 Maintain line transformers					
22	Allocable	PLANT368	3,589,955	1,764,949	1,825,005
23	Direct to Maryland	DISTROTH	0	0	0
24	Direct to DC	DISTRDC	0	0	0
25	Total 959500		3,589,955	1,764,949	1,825,005
959600 Maintain street lighting & signal systems					
26	Allocable	OM596SL	3,033,029	117,240	2,915,789
27	Direct to Maryland	DISTROTH	64,420	0	64,420
28	Direct to DC	DISTRDC	251	251	0
29	Total 959600		3,097,701	117,492	2,980,209
30	959700 Maintain meters	PLANT370	722,359	292,588	429,771
31	959800 Maintain distribution plant	OMMAINTN	1,772,046	718,310	1,053,735
32	95980M Maintain distribution plant- MD	DISTROTH	227,171	0	227,171
33	95980C Maintain distribution plant- DC	DISTRDC	675,051	675,051	0
34	Total 959800		2,674,269	1,393,362	1,280,907
35	TOTAL MAINTENANCE		50,525,926	20,790,347	29,735,579
36	TOTAL DISTR. EXPENSE LESS STORM & TREE		96,686,612	42,985,750	53,700,862

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 JURISDICTIONAL COST OF SERVICE STUDY
 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINTENANCE EXP-31					
DISTRIBUTION EXPENSES - TOTAL					
OPERATION					
1	958000 Operation Supervision & Engineering		2,905,971	1,327,224	1,578,747
2	958100 Load dispatching		5,044,586	2,481,893	2,562,693
3	958200 Station expenses		1,453,393	723,940	729,454
4	958300 Overhead line expenses		519,639	313,901	205,738
5	958400 Underground line expenses		7,094,843	2,869,091	4,225,753
6	958500 Street lighting		578	578	0
7	958600 Meter expenses		2,076,566	363,614	1,712,952
8	958700 Customer installations expenses		5,854,379	3,024,954	2,829,425
9	958800 Miscellaneous distribution expenses		13,151,021	7,119,127	6,031,893
10	958900 Rents Control Center		8,076,136	3,971,081	4,105,055
11	TOTAL OPERATION		46,177,112	22,195,403	23,981,709
12	MAINTENANCE				
13	959000 Maintenance Supervision & Engineering		1,163,940	471,811	692,129
14	959100 Maintenance Structures		17,331	9,171	8,160
15	959200 Maintain equipment		12,075,362	5,995,063	6,080,300
16	959300 Maintain overhead lines		37,459,775	3,613,906	33,845,869
17	959400 Maintain underground line		14,148,617	8,996,677	5,151,940
18	959500 Maintain line transformers		3,589,955	1,764,949	1,825,005
19	959600 Maintain street lighting & signal sys		3,097,701	117,492	2,980,209
20	959700 Maintain meters		722,359	292,588	429,771
21	959800 Maintain distribution plant		2,674,269	1,393,362	1,280,907
22	TOTAL MAINTENANCE		74,949,309	22,655,019	52,294,290
23	TOTAL DISTRIBUTION EXPENSES		121,126,422	44,850,422	76,275,999

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINTENANCE EXP-32					
<u>CUSTOMER ACCOUNTS & SALES EXP - STORM COSTS DIRECTS</u>					
CUSTOMER ACCOUNTS EXPENSE					
990300 Cust records and collection exp					
1	DC	DISTRDC	0	0	0
2	MD	DISTROTH	531,583	0	531,583
3	TOTAL CUSTOMER ACCOUNTS EXPENSE		531,583	0	531,583
CUSTOMER SERVICE EXPENSE					
990800 Customer assistance expenses					
4	DC	DISTRDC	0	0	0
5	MD	DISTROTH	44,703	0	44,703
6	TOTAL CUSTOMER SERVICE EXPENSE		44,703	0	44,703

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINTENANCE EXP-33					
<u>CUSTOMER ACCOUNTS & SALES EXPENSE LESS STORM COSTS</u>					
CUSTOMER ACCOUNTS EXPENSE					
990200 Meter reading expenses					
1	DC	DISTRDC	541,936	541,936	0
2	MD	DISTROTH	1,066,394	0	1,066,394
3	Other	DISTROTH	3	0	3
990300 Cust records and collection exp					
4	DC	DISTRDC	27,651,708	27,651,708	0
5	MD	DISTROTH	50,060,406	0	50,060,406
6	Other	DISTROTH	100	0	100
990500 Miscellaneous cust accounts exp					
990400 Uncollectible accounts					
7	DC	DISTRDC	3,294,042	3,294,042	0
8	MD	DISTROTH	4,666,242	0	4,666,242
9	Total Account 990400		7,960,284	3,294,042	4,666,242
10	TOTAL CUSTOMER ACCOUNTS EXPENSE		87,280,831	31,487,686	55,793,145
CUSTOMER SERVICE EXPENSE					
990700 Supervision					
11	DC	DISTRDC	0	0	0
12	MD	DISTROTH	0	0	0
990800 Customer assistance expenses					
13	DC	DISTRDC	553,046	553,046	0
14	MD	DISTROTH	2,081,549	0	2,081,549
15	Other	DISTROTH	1	0	1
990900 Informational & instructional adv					
16	DC	DISTRDC	750,098	750,098	0
17	MD	DISTROTH	369,073	0	369,073
991000 Miscellaneous customer service & informational exp					
18	DC	DISTRDC	0	0	0
19	MD	DISTROTH	0	0	0
20	TOTAL CUSTOMER SERVICE EXPENSE		3,753,767	1,303,144	2,450,623
SALES EXPENSE					
991200 Demonstrating & selling expenses					
991300 Advertising expense					
21	DC	DISTRDC	0	0	0
22	MD	DISTROTH	0	0	0
23	TOTAL SALES EXPENSE		0	0	0

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
OPERATION & MAINTENANCE EXP-34				
<u>TOTAL CUSTOMER ACCOUNTS & SALES EXPENSE</u>				
CUSTOMER ACCOUNTS EXPENSE				
990200 Meter reading expenses				
1	DC	541,936	541,936	0
2	MD	1,066,394	0	1,066,394
3	Other	3	0	3
990300 Cust records and collection exp				
4	DC	27,651,708	27,651,708	0
5	MD	50,591,989	0	50,591,989
6	Other	100	0	100
990500 Miscellaneous cust accounts exp				
990400 Uncollectible accounts				
7	DC	3,294,042	3,294,042	0
8	MD	4,666,242	0	4,666,242
9	Total Account 990400	7,960,284	3,294,042	4,666,242
10	TOTAL CUSTOMER ACCOUNTS EXPENSE	87,812,414	31,487,686	56,324,728
CUSTOMER SERVICE EXPENSE				
990700 Supervision				
11	DC	0	0	0
12	MD	0	0	0
990800 Customer assistance expenses				
13	DC	553,046	553,046	0
14	MD	2,126,252	0	2,126,252
15	Other	1	0	1
990900 Informational & instructional adv				
16	DC	750,098	750,098	0
17	MD	369,073	0	369,073
991000 Miscellaneous customer service & informational exp				
18	DC	0	0	0
19	MD	0	0	0
20	TOTAL CUSTOMER SERVICE EXPENSE	3,798,470	1,303,144	2,495,327
SALES EXPENSE				
21	991200 Demonstrating & selling expenses			
22	991300 Advertising expense			
23	DC	0	0	0
24	MD	0	0	0
25	TOTAL SALES EXPENSE	0	0	0
26	<u>Total Storm Costs</u>	25,016,096	1,864,672	23,151,424
27	<u>O&M Less A&G & Storm Costs</u>	187,721,210	75,776,580	111,944,630
28	<u>O&M Less A&G</u>	212,737,306	77,641,252	135,096,054

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 JURISDICTIONAL COST OF SERVICE STUDY
 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

ALLOCATION FACTOR TABLE-35
 CAPACITY-DISTRIBUTION RELATED

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1 Direct District of Columbia Distribution	DISTRDC	1	1	0
2 Direct Other Distribution	DISTROTH	1	0	1
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JURISDICTIONAL COST OF SERVICE STUDY
12 MONTHS ENDED MARCH 31, 2015
ELECTRIC DISTRIBUTION

DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
ALLOCATION FACTOR TABLE-36				
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 JURISDICTIONAL COST OF SERVICE STUDY
 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

ALLOCATION FACTOR TABLE-37 CUSTOMER RELATED		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1	585 Street Lights -Dec 2012	OM585SL	17,226	17,226	0
2	596 Street Lights -Dec 2012	OM596SL	3,871,093	149,635	3,721,458
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6	OTHER ALLOCATORS				
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 JURISDICTIONAL COST OF SERVICE STUDY
 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

ALLOCATION FACTOR TABLE-38 INTERNALLY DEVELOPED		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1	Plant Subtransmission	PLTSUBT	512,862,303	212,353,472	300,508,831
2	Subt & Distr Total	STDPLT	5,435,184,919	2,683,033,214	2,752,151,705
3	OM Less A&G	OMLESAG	212,737,306	77,641,252	135,096,054
4	Depre Exp Less AFUDC	DEPRE	128,369,748	78,552,516	49,817,232
5	INTERNALLY DEVELOPED CONT				
6	Plant - MD & Other Only (NO DC)	PLTMDOTH	2,752,150,771	0	2,752,150,771
7	CWIP ST&D LESS AFUDC	CWIPSTD	0	0	0
8	Demand Plant (Dist Only)	PLTDEM	4,298,331,313	2,161,761,637	2,136,569,676
9	Customer Plant (Dist Only)	PLTCUST	623,991,303	308,918,106	315,073,198
10	Plant 360-368 (ST&D) (Excl. 3627 Control Center)	PLTDACTS	4,809,300,421	2,373,864,689	2,435,435,732
11	Plant 368	PLANT368	843,396,178	414,643,555	428,752,623
12	Plant 370	PLANT370	134,633,358	54,532,579	80,100,778
13	Plant 371	PLANT371	2,646,032	1,367,203	1,278,829
14	OM Operations	OMOPER	30,103,695	13,749,052	16,354,643
15	Substations (Dist Only)	PLTSUBS	677,285,243	358,404,587	318,880,656
16	OM Maintenance	OMMAINTN	46,687,718	18,925,174	27,762,543
17	Customer Deposits	CDEP	(47,136,514)	(16,895,253)	(30,241,261)
18	Depre Related Def Tax	PLTDEF	708,044,515	400,806,623	307,237,892
19	O&M Less A&G and Storm Costs	OMLESAGS	187,721,210	75,776,580	111,944,630
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PEPCO - DC
JURISDICTIONAL COST OF SERVICE STUDY
12 MONTHS ENDED MARCH 31, 2015
ELECTRIC DISTRIBUTION

ALLOCATION FACTOR TABLE-39
INTERNALLY DEVELOPED CONT

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1 PLT OH Lines (Dist Only)	PLTOH	775,286,507	187,690,729	587,595,778
2 PLT UG Lines (Dist Only)	PLTUG	2,002,364,991	1,201,023,438	801,341,553
3 PLT OH Services (Dist Only)	PLTOHS	49,540,143	11,723,724	37,816,419
4 PLT UG Services (Dist Only)	PLTUGS	385,261,808	234,012,299	151,249,509
5 583 OH Lines	OM583LNS	708,027	444,227	263,800
6 593 OH Lines	OM593LNS	11,191,029	1,450,431	9,740,598
7 593 OH Svcs	OM593SVC	938,175	33,266	904,909
8 584 UG Lines	OM584LNS	4,311,534	1,266,882	3,044,652
9 594 UG Lines	OM594LNS	11,116,513	5,019,851	6,096,662
10 594 UG Svcs	OM594SVC	1,519,931	857,075	662,856
11 958000 Operation Supervision & Engineering	OMEXP580	2,905,971	1,327,224	1,578,747
12 958100 Load dispatching	OMEXP581	5,044,586	2,481,893	2,562,693
13 958200 Station expenses	OMEXP582	1,453,393	723,940	729,454
14 958300 Overhead line expenses	OMEXP583	519,639	313,901	205,738
15 958400 Underground line expenses	OMEXP584	7,094,843	2,869,091	4,225,753
16 958500 Street lighting	OMEXP585	578	578	0
17 958600 Meter expenses	OMEXP586	2,076,566	363,614	1,712,952
18 958700 Customer installations expenses	OMEXP587	5,854,379	3,024,954	2,829,425
19 958800 Miscellaneous distribution expenses	OMEXP588	13,151,021	7,119,127	6,031,893
23 958900 Rents Control Center	OMEXP589	8,076,136	3,971,081	4,105,055
24 959000 Maintenance Supervision & Engineering	OMEXP590	1,163,940	471,811	692,129
25 959100 Maintenance Structures	OMEXP591	17,331	9,171	8,160
26 959200 Maintain equipment	OMEXP592	12,075,362	5,995,063	6,080,300
27 959300 Maintain overhead lines	OMEXP593	37,459,775	3,613,906	33,845,869
28 959400 Maintain underground line	OMEXP594	14,148,617	8,996,677	5,151,940
29 959500 Maintain line transformers	OMEXP595	3,589,955	1,764,949	1,825,005
30 959600 Maintain street lighting & signal sys	OMEXP596	3,097,701	117,492	2,980,209
31 959700 Maintain meters	OMEXP597	722,359	292,588	429,771
32 959800 Maintain distribution plant	OMEXP598	2,674,269	1,393,362	1,280,907
33 990200 Meter reading expenses	OMEXP902	1,608,333	541,936	1,066,398
34 990300 Cust records and collection exp	OMEXP903	78,243,797	27,651,708	50,592,089
35 990500 Miscellaneous cust accounts exp	OMEXP905	0	0	0
36 990400 Uncollectible accounts	OMEXP904	7,960,284	3,294,042	4,666,242
37 990700 Supervision	OMEXP907	0	0	0
38 990800 Customer assistance expenses	OMEXP908	2,679,298	553,046	2,126,252
39 990900 Informational & instructional adv	OMEXP909	1,119,171	750,098	369,073
40 991000 Miscellaneous customer service & informational exp	OMEXP910	0	0	0
41 991200 Demonstrating & selling expenses	OMEXP912	0	0	0
42 991300 Advertising expense	OMEXP913	0	0	0

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 ELECTRIC DISTRIBUTION

DC Quarterly Filing

RATIO TABLE-40
 CAPACITY-DISTRIBUTION RELATED

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1 Direct District of Columbia Distribution	DISTRDC	1.000000	1.000000	0.000000
2 Direct Other Distribution	DISTROTH	1.000000	0.000000	1.000000
3 Subtransmission Average & Excess (NCP)	STAED	1.000000	0.418700	0.581300
4 Subtransmission Average & Excess (NCP) - VA	STAEDOTH	0.581300	0.000000	0.581300
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JURISDICTIONAL COST OF SERVICE STUDY
12 MONTHS ENDED MARCH 31, 2015
ELECTRIC DISTRIBUTION

DC Quarterly Filing

RATIO TABLE-41
CAPACITY-DISTR RELATED CONT-

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TOTAL
DISTRIBUTION
(1)

DISTRICT
OF COLUMBIA
DISTRIBUTION
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OTHER
DISTRIBUTION
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ENERGY RELATED

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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
RATIO TABLE-42				
CUSTOMER RELATED-25				
1 585 Street Lights	OM585SL	1.000000	1.000000	0.000000
2 596 Street Lights	OM596SL	1.000000	0.038654	0.961346
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 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

DC Quarterly Filing

	ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
RATIO TABLE-43				
INTERNALLY DEVELOPED				
1 Plant Subtransmission	PLTSUBT	1.000000	0.414056	0.585944
2 Subt & Distr Total	STDPLT	1.000000	0.493642	0.506358
3 OM Less A&G	OMLESAG	1.000000	0.364963	0.635037
4 Depre Exp Less AFUDC	DEPRE	1.000000	0.611924	0.388076
5				
INTERNALLY DEVELOPED CONT				
6 Plant MD & Other Only NO DC	PLTMDOTH	1.000000	0.000000	1.000000
7 CWIP ST&D LESS AFUDC	CWIPSTD	0.000000	0.000000	0.000000
8 Demand Plant	PLTDEM	1.000000	0.502930	0.497070
9 Customer Plant	PLTCUST	1.000000	0.495068	0.504932
10 Plant 360-368	PLTDACTS	1.000000	0.493599	0.506401
11 Plant 368	PLANT368	1.000000	0.491636	0.508364
12 Plant 370	PLANT370	1.000000	0.405045	0.594955
13 Plant 371	PLANT371	1.000000	0.516699	0.483301
14 OM Operations	OMOPER	1.000000	0.456723	0.543277
15 Plant Substations	PLTSUBS	1.000000	0.529178	0.470822
16 OM Maintenance	OMMAINTN	1.000000	0.405357	0.594643
17 Customer Deposits	CDEP	1.000000	0.358432	0.641568
18 Depre Related Def Tax	PLTDEF	1.000000	0.566075	0.433925
19 O&M Less A&G and Storm Costs	OMLESAGS	1.000000	0.403666	0.596334
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PEPCO - DC
 JURISDICTIONAL COST OF SERVICE STUDY
 12 MONTHS ENDED MARCH 31, 2015
 ELECTRIC DISTRIBUTION

RATIO TABLE-44 INTERNALLY DEVELOPED CONT-		ALLOC	TOTAL DISTRIBUTION (1)	DISTRICT OF COLUMBIA DISTRIBUTION (2)	OTHER DISTRIBUTION (3)
1	PLT OH Lines	PLTOH	1.000000	0.242092	0.757908
2	PLT UG Lines	PLTUG	1.000000	0.599802	0.400198
3	PLT OH Services	PLTOHS	1.000000	0.236651	0.763349
4	PLT UG Services	PLTUGS	1.000000	0.607411	0.392589
5	583 OH Lines	OM583LNS	1.000000	0.627415	0.372585
6	593 OH Lines	OM593LNS	1.000000	0.129607	0.870393
7	593 OH Svcs	OM593SVC	1.000000	0.035458	0.964542
8	584 UG Lines	OM584LNS	1.000000	0.293836	0.706164
9	594 UG Lines	OM594LNS	1.000000	0.451567	0.548433
10	594 UG Svcs	OM594SVC	1.000000	0.563891	0.436109
11	958000 Operation Supervision & Engineering	OMEXP580	1.000000	0.456723	0.543277
12	958100 Load dispatching	OMEXP581	1.000000	0.491991	0.508009
13	958200 Station expenses	OMEXP582	1.000000	0.498103	0.501897
14	958300 Overhead line expenses	OMEXP583	1.000000	0.604074	0.395926
15	958400 Underground line expenses	OMEXP584	1.000000	0.404391	0.595609
16	958500 Street lighting	OMEXP585	1.000000	1.000000	0.000000
17	958600 Meter expenses	OMEXP586	1.000000	0.175104	0.824896
18	958700 Customer installations expenses	OMEXP587	1.000000	0.516699	0.483301
19	958800 Miscellaneous distribution expenses	OMEXP588	1.000000	0.541336	0.458664
23	958900 Rents Control Center	OMEXP589	1.000000	0.491706	0.508294
24	959000 Maintenance Supervision & Engineering	OMEXP590	1.000000	0.405357	0.594643
25	959100 Maintenance Structures	OMEXP591	1.000000	0.529178	0.470822
26	959200 Maintain equipment	OMEXP592	1.000000	0.496471	0.503529
27	959300 Maintain overhead lines	OMEXP593	1.000000	0.096474	0.903526
28	959400 Maintain underground line	OMEXP594	1.000000	0.635870	0.364130
29	959500 Maintain line transformers	OMEXP595	1.000000	0.491636	0.508364
30	959600 Maintain street lighting & signal sys	OMEXP596	1.000000	0.037929	0.962071
31	959700 Maintain meters	OMEXP597	1.000000	0.405045	0.594955
32	959800 Maintain distribution plant	OMEXP598	1.000000	0.521025	0.478975
33	990200 Meter reading expenses	OMEXP902	1.000000	0.336955	0.663045
34	990300 Cust records and collection exp	OMEXP903	1.000000	0.353404	0.646596
35	990500 Miscellaneous cust accounts exp	OMEXP905	0.000000	0.000000	0.000000
36	990400 Uncollectible accounts	OMEXP904	1.000000	0.413810	0.586190
37	990700 Supervision	OMEXP907	0.000000	0.000000	0.000000
38	990800 Customer assistance expenses	OMEXP908	1.000000	0.206414	0.793586
39	990900 Informational & instructional adv	OMEXP909	1.000000	0.670226	0.329774
40	991000 Miscellaneous customer service & informational exp	OMEXP910	0.000000	0.000000	0.000000
41	991200 Demonstrating & selling expenses	OMEXP912	0.000000	0.000000	0.000000
42	991300 Advertising expense	OMEXP913	0.000000	0.000000	0.000000
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CERTIFICATE OF SERVICE

I hereby certify that a copy of the results of the District of Columbia jurisdictional cost allocation for 12 Months Ended March 31, 2015 was served this 29th day of June 2015 on all parties in Formal Case No. 1076 by electronic mail.

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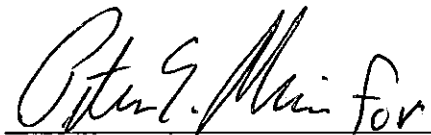
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A handwritten signature in black ink, appearing to read "Dennis P. Jamouneau", written over a horizontal line.

Dennis P. Jamouneau