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June 18, 2019

By Electronic Filing and FedEx

Brinda Westbrook-Sedgwick
Commission Secretary
Public Service Commission of the District of Columbia
1325 G Street, N.W. Suite 800
Washington, D.C. 20005



**Re: PALMco Power DC, LLC - Formal Case Number: EA-2016-16
Updated Integrity Bond**

Dear Ms. Westbrook-Sedgwick:

In compliance with Formal Case Number 945, Order Number 11796, PALMco Power DC, LLC hereby submits an updated integrity bond, bond number 41416417 in the amount of \$50,000.00. This bond supersedes and replaces the existing bond on files with the Commission.

If you have any questions regarding this update, please do not hesitate to contact me by phone at 718-975-6611 or via email at kjoseph@indraenergy.com.

Respectfully,

A handwritten signature in blue ink that reads "Keenia Joseph".

Keenia Joseph
VP, Regulatory and Compliance

ATTACHMENT C

FORM OF INTEGRITY BOND
FOR ELECTRICITY SUPPLIERS AND MARKETERS
INTEGRITY BOND-SURETY BOND

Bond No. 41416417

We,

Palmco Power DC, LLC

(Name of supplier)

8751 18th Avenue, Brooklyn, NY 11214

(Address of supplier)

as principal, and

Platte River Insurance Company

(Surety Company)

P.O. Box 5900, Madison, WI 53705

(Address of surety)

as surety authorized to do business in the District of Columbia, are held and firmly bound to the Public Service Commission of the District of Columbia, as obligee for the use and benefit of all persons establishing legal rights hereunder, in the sum of FIFTY THOUSAND AND 00/100 (\$50,000) lawful money of the United States of America, to the payments of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly, severally, and firmly by this document.

WHEREAS, the Principal has applied to the Public Service Commission of the District of Columbia for a license to provide electric service to retail customers in the District of Columbia, and

WHEREAS, pursuant to the Retail Electric Competition and Consumer Protection Act of 1999, D.C. Law 13-107, Section 105, the Public Service Commission of the District of Columbia is authorized to require the Principal to maintain a bond in order to provide retail electric service.

NOW, THEREFORE, if the Principal shall faithfully and truly fulfill all of its service or product contracts and other contractual commitments to deliver retail electric services, and not file for bankruptcy or for similar protection under law, then this obligation shall be void, otherwise to remain in full force and effect as security for the use of the Public Service Commission of the District of Columbia or of any person or entity, who after entering a service or product contract or third party supplier agreement for service in the District of Columbia with the above named Principal is actually damaged or suffers any actual loss by reason of failure of service or by other breach or bankruptcy by this Principal.

The aggregate liability of the Surety is limited to the foregoing sum which sum shall be reduced by any payment made in good faith hereunder.

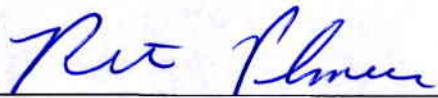
The term of this bond is for the period beginning June 20, 2019 and terminating June 20, 2020, and may be continued for an annual period by a Continuation Certificate signed by the Principal and Surety, a copy of which must be served by registered mail upon the Secretary of the Public Service Commission of the District of Columbia.

In order to draw funds on this Bond, the Secretary of the Public Service Commission of the District of Columbia shall present the following document to the Surety, and attach thereto documentation in support thereof:

Affidavit sworn to and signed by the Secretary of the Public Service Commission of the District of Columbia, stating that at the public hearing on,, _____, the Public Service Commission of the District of Columbia determined that Palmco Power DC, LLC has not satisfactorily performed its obligations to a person or entity, who has suffered actual damages or loss in a specific amount by means of failure, or by reason of breach of contract or violation of the Retail Electric Competition and Consumer Protection Act of 1999, D.C. Law 13-107 and/or regulations, rules or standards promulgated pursuant thereto.

SIGNED, SEALED AND DATED this 20th day of June, 2019

Principal: Palmco Power DC, LLC

By: 
(Signatory)

Surety: Platte River Insurance Company

Address of Surety: _____

P.O. Box 5900

Madison, WI 53705

By: 
(Signatory) Mark D. Leskanic, Attorney-in-Fact

Notary Seal

Individual Acknowledgment

State of _____ }
County of _____ } ss:

On this _____ day of _____, 2019, before me personally came _____ to me known and known to me to be the individual described in and who executed the foregoing instrument, and acknowledged to me that he/she executed the same

My commission expires _____
Notary Public

Principal Acknowledgment

State of New York }
County of Kings } ss:



On this 18th day of June, 2019, before me personally came Robert Palmese to me known and who being by me duly sworn, did depose and say that he is the Managing Member of Palmco Power DC, LLC, the corporation described in and which executed the above instrument; that he knows the seal of said corporation, that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he signed his/her name thereto by like order.

My commission expires 6/30/21
Zoila Vega
Notary Public

Surety Acknowledgment

State of Massachusetts }
County of Middlesex } ss:

On this 20th day of June, 2019, before me personally came Mark D. Leskanic to me known, who, being by me duly sworn, did depose and say that he/she is an attorney-in-fact of Platte River Insurance Company the corporation described in and which executed the within instrument; that he knows the corporate seal of said corporation; that the seal affixed to the within instrument is such corporate seal, and that he signed the said instrument and affixed the said seal as Attorney-in-Fact by authority of the Board of Directors of said corporation and by authority of this office under the Standing Resolutions thereof.

My commission expires 9/26/2025
Kristin E Yeager
Notary Public



PLATTE RIVER INSURANCE COMPANY
BALANCE SHEET
December 31, 2018

Admitted Assets

Cash and invested assets:	
Bonds	\$ 112,816,363
Common stocks	22,991,778
Cash, cash equivalents and short-term investments	13,764,981
Receivables for securities	162,842
Total cash and invested assets	<u>149,735,964</u>
Investment income due and accrued	703,148
Uncollected premiums and agents' balances in course of collection	1,140,970
Deferred premiums, agents' balances and installments booked but deferred and not yet due	3,193,705
Amounts recoverable from reinsurers	101,093
Current federal and foreign income tax recoverable and interest thereon	187,238
Net deferred tax asset	661,574
Receivables from parent, subsidiaries and affiliates	135,910
Total admitted assets	<u>\$ 155,859,602</u>

Liabilities and Surplus as Regards Policyholders

Liabilities:	
Losses	\$ 37,401,080
Reinsurance payable on paid losses and loss adjustment expenses	3,607,918
Loss adjustment expenses	7,880,183
Commissions payable, contingent commissions and other similar charges	1,263,078
Other expenses (excluding taxes, licenses and fees)	74,699
Taxes, licenses and fees (excluding federal and foreign income taxes)	236,084
Unearned premiums	22,432,499
Ceded reinsurance premiums payable (net of ceding commissions)	(518,200)
Amounts withheld or retained by company for account of others	33,221,489
Other liabilities	592,318
Total liabilities	<u>106,191,148</u>
Surplus as regards policyholders:	
Common capital stock	4,800,000
Gross paid in and contributed surplus	30,739,907
Unassigned funds (surplus)	14,128,547
Surplus as regards policyholders	<u>49,668,454</u>
Total liabilities and capital and surplus	<u>\$ 155,859,602</u>

I, Stephen J. Sills, CEO and President of Platte River Insurance Company do hereby certify that to the best of my knowledge and belief, the foregoing is a full and true statutory Statement of Admitted Assets and Liabilities, Capital and Surplus of the Operation at December 31, 2018, prepared in conformity with the accounting practices prescribed by the Insurance Department of the State of Nebraska. IN WITNESS WHEREOF, I have set my hand and affixed the seal of the Corporation at Middleton, Wisconsin.



Stephen J. Sills
CEO & President



**PLATTE RIVER INSURANCE COMPANY
POWER OF ATTORNEY**

41416417

KNOW ALL MEN BY THESE PRESENTS, That the **PLATTE RIVER INSURANCE COMPANY**, a corporation of the State of Nebraska, having its principal offices in the City of Middleton, Wisconsin, does make, constitute and appoint

----- **MARK D. LESKANIC; MATTHEW LESKANIC** -----

its true and lawful Attorney(s)-in-fact, to make, execute, seal and deliver for and on its behalf, as surety, and as its act and deed, any and all bonds, undertakings and contracts of suretyship, provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

----- **ALL WRITTEN INSTRUMENTS IN AN AMOUNT NOT TO EXCEED: \$20,000,000.00** -----

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of **PLATTE RIVER INSURANCE COMPANY** at a meeting duly called and held on the 8th day of January, 2002.

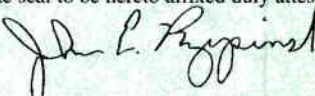
"RESOLVED, that the President, Executive Vice President, Vice President, Secretary or Treasurer, acting individually or otherwise, be and they hereby are granted the power and authorization to appoint by a Power of Attorney for the purposes only of executing and attesting bonds and undertakings, and other writings obligatory in the nature thereof, one or more resident vice-presidents, assistant secretaries and attorney(s)-in-fact, each appointee to have the powers and duties usual to such offices to the business of this company; the signature of such officers and seal of the Company may be affixed to any such power of attorney or to any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company, and any such power so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking or other writing obligatory in the nature thereof to which it is attached. Any such appointment may be revoked, for cause, or without cause, by any of said officers, at any time."

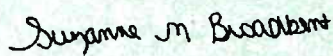
In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and authority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner - Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

IN WITNESS WHEREOF, the **PLATTE RIVER INSURANCE COMPANY** has caused these presents to be signed by its officer undersigned and its corporate seal to be hereto affixed duly attested, this 3rd day of May, 2017.

Attest:


John E. Rzepinski
Vice President, Treasurer & CFO


Suzanne M. Broadbent
Assistant Secretary



PLATTE RIVER INSURANCE COMPANY



Stephen J. Sills
CEO & President

STATE OF WISCONSIN } S.S.:
COUNTY OF DANE

On the 3rd day of May, 2017 before me personally came Stephen J. Sills, to me known, who being by me duly sworn, did depose and say: that he resides in the County of New York, State of New York; that he is President of **PLATTE RIVER INSURANCE COMPANY**, the corporation described in and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.



STATE OF WISCONSIN } S.S.:
COUNTY OF DANE


David J. Regele
Notary Public, Dane Co., WI
My Commission Is Permanent

I, the undersigned, duly elected to the office stated below, now the incumbent in **PLATTE RIVER INSURANCE COMPANY**, a Nebraska Corporation, authorized to make this certificate, **DO HEREBY CERTIFY** that the foregoing attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolution of the Board of Directors, set forth in the Power of Attorney is now in force.

Signed and sealed at the City of Middleton, State of Wisconsin this 20th day of June, 20 19.




Antonio Celii
General Counsel, Vice President & Secretary