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July 31, 2019

By Electronic Filing

Ms. Brinda Westbrook-Sedgwick
Commission Secretary
Public Service Commission of the District of Columbia
1325 G Street N.W., Suite 800
Washington, D.C. 20005

**Re: *In the Matter of the Application of MP2 Energy NE LLC for an Electricity
Supplier License*
Formal Case No. EA2017-09**

Dear Ms. Westbrook-Sedgwick:

On August 3, 2017, the Public Service Commission of the District of Columbia ("Commission") granted MP2 Energy NE LLC ("MP2NE") a license to conduct business in the District of Columbia as an electricity supplier.¹

Pursuant to the Commission's Electricity Supplier Licensing Regulations, 15 DCMR § 4607, a Licensee must inform the Commission of changes or updates to their Application within 30 days of the change or new information. Effective July 1, 2019, Jeff Starcher is no longer serving as CEO of MP2NE and David Black has been named the new CEO. Mr. Black's business address is 21 Waterway Avenue, Suite 450, The Woodlands, TX 77380. This is an update to Section 4 (Primary Corporate Officers/General Partners) of the license application.

Attachment C to MP2NE's March 28, 2017 license application included a biography for Mr. Starcher. Attached as **Exhibit 1**, please find a biography and CV for Mr. Black.

Please contact me if you have any questions or require additional information.

Sincerely,

/s/ Eric J. Wallace

Eric J. Wallace
Counsel for MP2 Energy NE LLC

¹ Formal Case No. EA 2017-09, *In the Matter of the Application of MP2 Energy NE LLC for an Electricity Supplier License*, Order No. 18843 (issued August 3, 2017).

EXHIBIT 1

David comes to MP2 with over 22 years of gas, power and renewables experience in both Trading and Marketing roles. David started his career at Electric Clearinghouse (what would later become Dynegy) on the Real-time power desk and progressed to roles in Transmission and Cash Trading. David subsequently spent time at Duke Energy Trading and Fulcrum Power in increasing roles of responsibility as both Term Power Trader and as VP of Marketing and Origination. David also spent 8+ years at BG Group where he managed both gas and power marketing teams and assisted on LNG projects in North America. David's current role is VP of Sales and Origination within SENA where he has responsibility for wholesale and C&I marketing for gas, power and environmental product in the West region.

David is Houston native and has an MBA, a Masters in Latin American Studies and a BA in Communications. David is married to Karen Butera Black and has 2 children Michael and Ana.

David M. Black

David.Black@mp2energy.com

Experience

MP2 Energy: The Woodlands, TX July 2019 – Present

Chief Executive Officer

- Hired to lead MP2, a wholly owned subsidiary of Shell Energy North America, and foster growth and development of MP2's business in retail electric energy markets around the country.

Shell Energy North America: Houston, Texas 2016- June 2019

- Managed team of 15 Sales and Origination professionals responsible for providing energy solutions to Utilities, Municipals, Cooperatives, CCAs, and Commercial and Industrial customers
- Responsible for Gross Margin in excess of \$100M per year
- Set strategy and resource allocation for business delivery
- Performed performance reviews and development and training for all staff
- Helped contribute to evolving Shell Power Strategy and presented to RDS Board

World Fuel Service: Houston, TX 2015 - 2016

Vice President, Supply and Trading

- Hired to manage marketing/sales team for new business venture in wholesale natural gas
- Promoted to manage entire Supply and Trading desk
- Sought and received Executive Governance approval for creating natural gas desk
- Assisted in implementing ETRM system and designing risk and management reports
- Established challenging and measurable goals for team members and performed reviews
- Structured creative solutions with embedded optionality for C&I and power generation customers
- Established delegation of authority and risk metrics for the desk
- Negotiated NAESB agreements with counterparts

BG Energy Merchants LLC: Houston, TX 2007- 2015

Head of Marketing, Logistics, and Optimization

- Closed over 20 transaction during the last 30 months associated with: gas AMA's for storage and transportation, generation fuel supply, credit/financing structures, power tolls, and power off-takes
- GEMS lead for identifying and developing new business opportunities and relationships in Mexican midstream sector with power generation, industrials, Pemex, CFE, and LDC's
- Held meetings and led discussions with staff from Mexican Energy Ministry, CRE, CFE, Pemex, and various industrial customers to gain insight into pending Energy Reform and define BG opportunity
- GEMS lead for Prince Rupert LNG export project responsible for setting marketing and trading strategy as well as defining infrastructure portfolio needed to optimize the project
- GEMS lead for Business Development team for executing upstream gas equity position as well as Transportation Service Agreement with pipelines associated with Prince Rupert LNG project
- Negotiating with incumbent utility to receive discounted 20 year power supply agreement for Lake Charles LNG (\$6 million per year in saving)
- Negotiated 10 year AMA for 100,000/d of transport and fuel supply to divert cargoes away from Elba
- Negotiated management agreements of 5 bcf in storage and 200,000 mmBtu/d of transport
- Negotiated over 260,000 mmBtu/d in exclusive gas sales to power plants
- Negotiated over 1,000MW of power tolls with exclusive fuel supply
- Negotiated entry into two first lien credit facilities with Independent Power Producers
- Manage 3 Director level staff covering North America and Graduate Program rotational candidates (3)

Fulcrum Power Services: Houston, TX 2006- 2007

Partner/Vice President

- Partner with private firm that owned retail provider Amigo Energy and provided energy management services to third party customers
- Negotiated Energy Management Agreements with Private Equity, IPP's, and Hedge Funds to optimize 3rd party generation assets (Gas, Wind, Biodiesel)
- Negotiated service agreements with Retail Providers to manage their scheduling, bidding, billing, dispute resolution needs in ISO markets via credit "lockbox" arrangement
- Negotiated risk management consulting services for large industrials and developers

Duke Energy: Houston, TX. 2000- 2006

Sr. Director of Power Marketing/Origination:

- Managed 5 Mid-Marketers responsible for \$15MM a year in marketing margin and preformed annual performance reviews and goal setting with team members
- Set regional marketing strategies throughout SERC, ECAR, MAIN, PJM, NE-ISO
- Managed the Eastern region optimizing an asset portfolio of over 6,000MW
- Consistently captured over \$5MM in margin a year (closed over 18 structured deals in 2 years)
- Negotiated tolls, full requirements, heat rate call options, load shapes, and swaps with IOU's, banks, and Muni's/Coops
- Collaborated on strategic regulatory and business decisions, risk management approaches, plant maintenance schedules, and fuel logistics and hedging
- Presented budgets, marketing strategies, and deal structures to Executive Management
- Duke Energy United Way Steering Committee member

Director of Term Trading:

- Traded proprietary fixed price term book in Entergy, TVA, and SOCO hubs from 1 month to 5 years
- Developed and executed hedging strategies to maximize profits around merchant generation by analyzing power and gas fundamentals and technical trading indicators, evaluating daily marginal supply stacks and load forecast models and historical day-ahead and real-time prices
- Managed tolls, options, spreads, and transmission positions
- Worked with physical gas traders to secure gas supply to operate the plants

Dynegy: Houston, TX. 1997- 1999

Director of Transmission Trading:

- Managed Transmission Traders (3) to optimize physical flows on the grid and uncover system constraints
- Managed Hourly Traders (2) to maximize arbitrage opportunities and optimize assets in Midwest

Power Trader:

- Traded power in the daily and hourly Eastern markets by exploiting arbitrage in the marketplace
- Traded power off of generation units to optimize assets
- Forecasted power prices by assessing load, unit outages, temperature, and marginal cost of units

Education

Master of Business Administration

International Management

University of New Mexico, Albuquerque, NM.
August 1997

Master of Latin American Studies

Economics/Political Science

University of New Mexico, Albuquerque, NM.
August 1997

Bachelor of Arts in Communications

Minor in Journalism

University of Houston, Houston, TX.
May 1994

Scholarships

Ford Motor Company Hispanic Scholarship (two-time recipient)
El Paso Energy Foundation Scholarship
Southwestern Bell Scholarship

Languages

English
Spanish

References

References furnished upon request