



# ROSENBERG & PARKER | SURETY

## Memorandum

Date: November 12, 2019

To: Commission Secretary  
Public Service Commission of the District of Columbia

From: Julia R. Burnet, AVP – Commercial Surety  
610.668.9100 ext. 109  
[Julie.Burnet@suretybond.com](mailto:Julie.Burnet@suretybond.com)

RE: Talen Energy Marketing, LLC Bond No. SU1152578 – \$50,000.00 Integrity Bond  
to Provide Electric Service to Retail Customers in the District of Columbia

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Per Brian T. Brower, Retail Finance & Strategy, Talen Energy, enclosed please find a Continuation Certificate for the above referenced bond extending the term of the bond to 10/1/2020.

Please feel free to contact me with any questions.

**CONTINUATION CERTIFICATE**

ARCH INSURANCE COMPANY \_\_\_\_\_, as Surety, upon a certain

Bond No. SU1152578 dated effective 10/01/2018 on behalf of

TALEN ENERGY MARKETING, LLC

as Principal, and in favor of the PUBLIC SERVICE COMMISSION OF THE DISTRICT OF COLUMBIA

hereby continue said bond in force for the further period beginning on 10/01/2019 and  
ending on 10/01/2020.

Description of bond: Integrity Bond to Provide Electric Service to Retail Customers in the District of Columbia

Bond Amount: Fifty Thousand and No/100 (\$50,000.00) Dollars

Premium: \$175.00

**Provided:** That this continuation certificate does not create a new obligation and is executed upon the express condition and provision that the Surety's liability under said bond and this and all Continuation Certificates issued in connection therewith shall not be cumulative and that the said Surety's aggregate liability under said bond and this and all such Continuation Certificates on account of all defaults committed during the period (regardless of the number of years) said bond had been and shall be in force, shall not in any event exceed the amount of said bond as hereinbefore set forth.

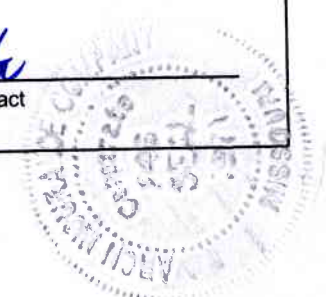
Signed and dated this 11th day of November, 2019.

ARCH INSURANCE COMPANY \_\_\_\_\_

Surety

By: Joyce M. Houghton

Joyce M. Houghton, Attorney-in-Fact



**THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON BLUE BACKGROUND.**

***This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.***

## POWER OF ATTORNEY

Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

David A. Johnson, David C. Rosenberg, Denise M. Bruno, Elizabeth P. Cervini, Harry C. Rosenberg, Jonathan F. Black, Joyce M. Houghton, Julia R. Burnet, Matthew J. Rosenberg and Stephanie S. Helmig of Wayne, PA (EACH)

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed:

Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding Ninety Million Dollars (\$90,000,000.00).

This authority does not permit the same obligation to be split into two or more bonds In order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on September 15, 2011, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on September 15, 2011:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on September 15, 2011, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company.



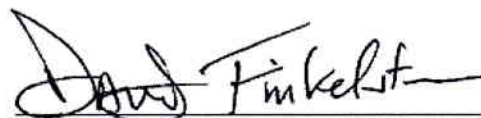
In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 20<sup>th</sup> day of May, 2019.

Attested and Certified

Arch Insurance Company

  
Patrick K. Nails, Secretary



  
David M. Finkelstein, Executive Vice President

# STATE OF PENNSYLVANIA SS

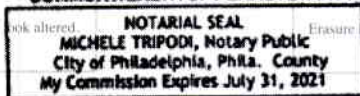
The following security features exceed state mandates.

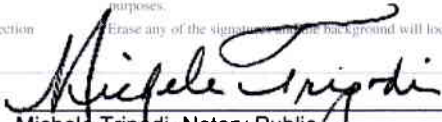
## COUNTY OF PHILADELPHIA SS

- | Security Features              | Document Appearance if Altered  |
|--------------------------------|---|
| Hidden Pantograph              | • The word "VOID" appears when copied.  |
| Coin Reactive Ink              | • Ink changes color when rubbed with a coin.  |
| Artificial Watermark           | • Special paper containing "watermarking".  |
| Uniform Background Color: BLUE | • If someone tries to erase or copy, the consistent background color will look altered and will show the color of the underlying paper. |
| Microprinting                  | • Frame around features list box is composed of type "SECURITYGUARDPLUSMICROPRINTINGFEATURE" and can be viewed with a magnifier.        |
| Erasable Protection            | • Erase any of the signatures and the background will look altered.   |

I, Michele Tripodi, a Notary Public, do hereby certify that Patrick K. Nails and David M. Finkelstein personally known to me to be the same persons whose names are, respectively, as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

# COMMONWEALTH OF PENNSYLVANIA



  
Michele Tripodi, Notary Public  
My commission expires 07/31/2021

## CERTIFICATION

I, Patrick K. Nails, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated May 20, 2019 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said David M. Finkelstein, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 11<sup>th</sup> day of November, 20 19.

  
Patrick K. Nails, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

## PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:

**Arch Insurance – Surety Division**  
3 Parkway Suite 1500  
Philadelphia, PA 19102

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